

**RESOLUTION (MRMD 23-05) TO AMEND 2023 BUDGET  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT**

WHEREAS, the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** appropriated funds for the fiscal year 2023 as follows:

General Fund	\$ 29,360
Debt Service and Improvements Fund	\$ 3,215,768

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 6, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** shall, and hereby does, amend the budget for the fiscal year 2023 as follows:

General Fund	\$ 44,825
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 6th day of December, 2023.

**MERIDIAN RANCH METROPOLITAN  
DISTRICT 2018 SUBDISTRICT**

By:   
Robert Guevara, President

ATTEST:

  
Richard Wenzel, Secretary

**EXHIBIT A**

**(Amended Budget for Fiscal Year 2023)**

EXHIBIT A

MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
GENERAL FUND  
2023 BUDGET AMENDMENT

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
<b>REVENUES</b>		
Interest	\$ 500	\$ 14,000
<b>Total revenues</b>	<u>500</u>	<u>14,000</u>
<b>EXPENDITURES</b>		
Accounting and management	5,000	15,000
Audit	10,000	25,500
Election	12,000	1,815
Insurance	-	150
Legal	1,000	1,000
Miscellaneous	500	500
3% TABOR reserve	860	860
<b>Total expenditures</b>	<u>29,360</u>	<u>44,825</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(28,860)</u>	<u>(30,825)</u>
<b>OTHER FINANCING SOURCES</b>		
Transfer from Meridian Service MD	30,000	30,000
<b>Total other financing sources</b>	<u>30,000</u>	<u>30,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,140	(825)
<b>BEGINNING FUND BALANCE</b>	<u>209,454</u>	<u>223,196</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 210,594</u>	<u>\$ 222,371</u>