

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

| <u>Board of Directors</u> | <u>Office</u> | <u>Term Expiration</u> |
|---------------------------|-----------------|------------------------|
| Butch Gabrielski | President | May 2027 |
| Bill Gessner | Vice President | May 2027 |
| Mike Fenton | Secretary | May 2027 |
| Wayne Reorda | Asst. Secretary | May 2025 |
| Tom Sauer | Treasurer | May 2025 |

DATE: Wednesday, May 8, 2024
TIME: 10:00 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 436 833 026#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve April 3, 2024, Regular Board Meeting Minutes (enclosure) ***Pages 3-6***
- F. Approve Change in Publication of Record from The Transcript to The Gazette
- G. Consider and Approve Resolution MSMD 24-01 Establishing A District Website Accessibility Policy and Designating a Compliance Officer ***Pages 7-8***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 9-21***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 22-23***
- C. Receive Finance Committee Report ***Page 24***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 25-26***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 27-29***
 - 2. Manager’s Verbal Report
 - a. Discussion on Pikes Peak Board of Cooperative Educational Services (PPBOCES) ***Pages 30-31***
- B. Action Items

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

VI. LEGAL ITEMS:

- A. Ratify Agreement for Professional Services with Otten Johnson Robinson Neff + Ragonetti PC
- B. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, June 5, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: April 3, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District (via audio conference)
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the March 6, 2024, Board Minutes and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items Cash Position Summary and Financial Statements: Ms. Billingsly reviewed the cash position summary and monthly financial reports for February 2024. A

RECORD OF PROCEEDINGS

motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Billingsly reviewed the March 2024, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Billingsly noted the Finance Committee met on March 19, 2024, and gave a summary of the Finance Committee Report on page 22 of the packet. The March Interim payments were reviewed and approved for payment by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Billingsly reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$221,548.26

MSMD: Payments totaling \$2,069,572.31

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 25 of the Board Packet. Mr. Kozlowski also noted:
 - There were a few incidents of theft during spring break. We plan to install signs to remind residents to lock their belongings in a locker and to report any theft to the El Paso County Sheriff's Office.
 - Ms. Stills is planning on adding half day mini camps to the summer programming.
 - Over one thousand children participated in the Easter Egg hunt on March 28th. It was a very successful event.
- Mr. Myszkowski presented the parks and grounds report which included information from page 26 of the Board Packet.
 - The Board inquired about the timeline for revamping the landscaping around the monument signs in the district. Mr. Myszkowski replied that all of them are scheduled for this year.
 - Director Reorda suggested that Parks & Grounds should keep an eye out for vandalism due to tagging that has been occurring in the tunnels on the golf course.

RECORD OF PROCEEDINGS

- Mr. Mills presented the water, sewer, parks and grounds, and drainage operation reports which included information from page 27 of the Board Packet.

Managers Verbal Report: Ms. Coe provided status reports on the following matters:

- Mr. Nikkel and I are working with Mr. Fano to clarify the ownership and maintenance responsibility for some landscape areas around the Shops.
- We have advertised for the AP Clerk position but have not found the right person yet.
- We have completed the Design Development stage of the Fieldhouse design and are working on completion of construction drawings.
- An email was sent to Mr. Stimple regarding the IGA with FAWWA as directed by the Board at the March meeting. FAWWA representatives have informed us they are not ready to respond yet.
- With a few new employees hired in Water-Wastewater and Parks and Grounds we are now fully staffed in those departments.

Developer Items

Mr. Kerby provided a verbal report to the Board on the status of Meridian Ranch development activities:

- In the Sanctuary the construction of the sidewalks and ramps will start soon. Lot sales should start June or July.
- Rex Road out to the Sanctuary should be opened by June or July.

Director Items

There were none.

Legal Items

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(f) regarding personnel issues related to succession planning and appointment of an Interim Assistant General Manager. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. Reconvening in open session a motion was made, seconded and approved unanimously to offer Ms. Coe the position of Interim Assistant General Manager.

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. Reconvening in open session a motion was made, seconded and approved unanimously to seek outside counsel.

RECORD OF PROCEEDINGS

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:53 a.m.

The next regular meeting of the Board is scheduled for May 8, 2024 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

DRAFT

**RESOLUTION 24-01 OF THE BOARD OF DIRECTORS OF THE
MERIDIAN SERVICE METROPOLITAN DISTRICT**

**ESTABLISHING A DISTRICT WEBSITE ACCESSIBILITY POLICY AND
DESIGNATING A COMPLIANCE OFFICER**

WHEREAS, in 2021, Colorado adopted HB21-1110, which requires local governments to ensure that their websites are accessible to everyone, including people with disabilities; and

WHEREAS, to be compliant with the requirements of HB21-1110, the Board hereby adopts this Website Accessibility Policy effective July 1, 2024; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO AS FOLLOWS:

Pursuant to 8 C.C.R. 1501-11, the District hereby adopts a Website Accessibility Policy as follows:

1. Meridian Service Metropolitan District is fully committed to providing accessible facilities, elements, and channels of communication to all members of the public. As part of this commitment, Meridian Service Metropolitan District has a policy of providing an accessible website compatible with the Web Content Accessibility Guidelines (WCAG 2.1) and commercial screen reading software. All features of the District's website are coded to allow individuals with vision and other impairments to understand and use the website to the same degree as someone without disabilities.
2. Meridian Service Metropolitan District has designated the District's Human Resources Specialist as its compliance officer for disability-related website accommodations. The compliance officer has received training in website accessibility and updates the site in accordance with those best practices.
3. Meridian Service Metropolitan District regularly scans its website to ensure ongoing compliance and makes timely changes to an inaccessible items, if any are found.
4. The District's site may link to other web resources that are not accessible. While the District cannot control the accessibility of content provided by third parties, the District's accessibility officer is available to assist members of the public with reading and accessing content on the District's site.
5. Issues or requests for accommodation relating to the website may be reported via the form at www.meridianservice.org/about-the-district and will be answered by the compliance officer or their designee within 2 business days.

Adopted and approved this 8th day of May, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____
Milton Gabrielski, President

ATTEST:

By: _____
Secretary

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended March 31, 2024
Adjusted as of April 30, 2024

| | CHECKING Wells Fargo | PETTY CASH | Operating COLOTRUST | Total Operating Accounts |
|--|-------------------------|---------------|------------------------|--------------------------------|
| Account Activity Item Description | | | | |
| Cash balance at end of period | \$ 2,440,285 | \$ 261 | \$ 3,283,311 | \$ 5,723,857 |
| April activity: | | | | |
| Utility billing from residents | 816,858 | - | - | 816,858 |
| Recreation Center Program Fees | 19,158 | - | - | 19,158 |
| Tap fees and meter fees (In) | 266,300 | - | - | 266,300 |
| Hydrant & Temp License Deposits | 6,000 | - | - | 6,000 |
| AT&T, FFD and other reimbursements | 36,812 | - | - | 36,812 |
| Payroll | (218,385) | - | - | (218,385) |
| Transfers between Bank Accounts | 403,240 | - | - | 403,240 |
| Transfer from MRMD - FH Project | 280,340 | - | - | 280,340 |
| Transfer to Zions for BoSJ Loan Fund | (40,000) | - | - | (40,000) |
| | | | | - |
| April checks and payments | | | | - |
| Operations incl. interim payments | (2,192,987) | - | - | (2,192,987) |
| Interest, fees and returned checks | (674) | - | - | (674) |
| Sub-total | 1,816,945 | 261 | 3,283,311 | 5,100,517 |
| May 8th payment Estimate | (1,100,000) | - | - | (1,100,000) |
| Adjusted balance | \$ 716,945 | \$ 261 | \$ 3,283,311 | \$ 4,000,517 |
| Less restricted funds: | | | | |
| Emergency Reserve Fund | - | - | (19) | (19) |
| Capital Project Funds | - | - | (303) | (303) |
| Rate Stabilization Fund | - | - | 14,399 | 14,399 |
| Capital CWF Debt Reserves | - | - | (53,260) | (53,260) |
| Water Loan Reserves | - | - | (21,241) | (21,241) |
| Adjusted Unrestricted Balance | \$ 716,945 | \$ 261 | \$ 3,222,886 | \$ 3,940,092 |

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended March 31, 2024
Adjusted as of April 30, 2024

| Account Activity Item Description | Wells Fargo Operating Checking | Petty Cash | COLOTRUST INVESTMENTS | | | | | | | Bank of San Juan Loan Funds | Zions Bank Loan & Reserve Fund | TOTAL ALL ACCOUNTS |
|--------------------------------------|--------------------------------------|---------------|-----------------------|-----------------------------|----------------------|--------------------------|--------------------------------|-----------------|------------------------|-----------------------------------|--------------------------------------|-----------------------|
| | | | Operating Funds | Conservation Trust Funds | Emergency Reserve | Capital Project Funds | Rate Stabilization Funds | CBF Reserves | Water Loan Reserves | | | |
| Cash balance at end of period | 2,440,285 | 261 | 3,283,311 | 80,820 | 2,552,117 | 6,897,855 | 704,599 | 837,269 | 828,759 | 125,048 | 152,629 | 17,902,952 |
| April activity: | | | | | | | | | | | | |
| Utility billing from residents | 816,858 | - | - | - | - | - | - | - | - | - | - | 816,858 |
| Recreation Center Program Fees | 19,158 | - | - | - | - | - | - | - | - | - | - | 19,158 |
| Tap fees and meter fees (In) | 266,300 | - | - | - | - | - | - | - | - | - | - | 266,300 |
| Hydrant & Temp License Deposits | 6,000 | - | - | - | - | - | - | - | - | - | - | 6,000 |
| AT&T, FFD and other reimbursements | 36,812 | - | - | - | - | - | - | - | - | - | - | 36,812 |
| Payroll | (218,385) | - | - | - | - | - | - | - | - | - | - | (218,385) |
| Transfers between Bank Accounts | 403,240 | - | - | (64,240) | (54,000) | (285,000) | - | - | - | - | - | - |
| Transfer from MRMD - FH Project | 280,340 | - | - | - | - | - | - | - | - | - | - | 280,340 |
| Transfer to Zions for BoSJ Loan Fund | (40,000) | - | - | - | - | - | - | - | - | - | 40,000 | - |
| April checks and payments | | | | | | | | | | | | |
| Operations incl. interim payments | (2,192,987) | - | - | - | - | - | - | - | - | - | - | (2,192,987) |
| Interest, fees and returned checks | (674) | - | - | - | - | - | - | - | - | - | - | (674) |
| Sub-total | 1,816,945 | 261 | 3,283,311 | 16,580 | 2,498,117 | 6,612,855 | 704,599 | 837,269 | 828,759 | 125,048 | 192,629 | 16,916,373 |
| May 8th payment Estimate | (1,100,000) | - | - | - | - | - | - | - | - | - | - | (1,100,000) |
| Adjusted balance | 716,945 | 261 | 3,283,311 | 16,580 | 2,498,117 | 6,612,855 | 704,599 | 837,269 | 828,759 | 125,048 | 192,629 | 15,816,373 |
| Less restricted funds: | | | | | | | | | | | | |
| Conservation Trust Funds | - | - | - | (16,580) | - | - | - | - | - | - | - | (16,580) |
| Emergency Reserve Fund | - | - | (19) | - | (2,498,117) | - | - | - | - | - | - | (2,498,136) |
| Capital Project Funds | - | - | (303) | - | - | (6,612,855) | - | - | - | - | - | (6,613,158) |
| Rate Stabilization Fund | - | - | 14,399 | - | - | - | (704,599) | - | - | - | - | (690,200) |
| Capital CWF Debt Reserves | - | - | (53,260) | - | - | - | - | (837,269) | - | (125,048) | (192,629) | (1,208,206) |
| Water Loan Reserves | - | - | (21,241) | - | - | - | - | - | (828,759) | - | - | (850,000) |
| Unrestricted cash balance | \$ 716,945 | \$ 261 | \$ 3,222,886 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,940,092 |

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|--|----------------------|---------------------|------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| General Revenue - Fund 10 | \$1,553 | \$4,659 | \$368,700 | (\$364,041) | 1.3% |
| Parks/Grounds Revenue - Fund 15 | 136,369 | 407,994 | 1,627,800 | (1,219,806) | 25.1% |
| Rec Center Revenue - Fund 16 | 238,641 | 704,499 | 2,839,000 | (2,134,501) | 24.8% |
| Water Revenue - Fund 40 | 269,161 | 812,946 | 3,925,870 | (3,112,924) | 20.7% |
| Sewer Revenue - Fund 50 | 212,749 | 627,184 | 2,556,750 | (1,929,566) | 24.5% |
| Clean Water Surcharge | 44,463 | 133,086 | 535,860 | (402,774) | 24.8% |
| Billing Fees | 8,015 | 23,485 | 80,000 | (56,515) | 29.4% |
| Grant Revenue | 15,694 | 16,059 | 65,000 | (48,941) | 24.7% |
| Insurance Claim Reimb | - | 181,306 | - | 181,306 | - |
| Interest Income | 75,493 | 228,432 | 280,000 | (51,568) | 81.6% |
| Investment Gain (Loss) | - | (7,451) | - | (7,451) | - |
| Miscellaneous Income | 2,503 | 2,503 | - | 2,503 | - |
| TOTAL REVENUES | 1,004,640 | 3,134,702 | 12,278,980 | (9,144,278) | 25.5% |
| EXPENSES | | | | | |
| Fund & General Expenses | | | | | |
| General & Admin. Expense | 57,892 | 154,202 | 826,930 | (672,728) | 18.6% |
| Personnel Expenses | 227,617 | 626,174 | 3,031,700 | (2,405,526) | 20.7% |
| Parks/Grounds Expense - Fund 15 | 17,202 | 47,281 | 857,000 | (809,719) | 5.5% |
| MRRC Expense - Fund 16 | 106,224 | 241,431 | 375,000 | (133,569) | 64.4% |
| Water Expense - Fund 40 | 13,734 | 78,573 | 581,200 | (502,627) | 13.5% |
| Sewer Expense - Fund 50 | 355,046 | 391,399 | 3,877,160 | (3,485,761) | 10.1% |
| General Operating Expenses | 85,704 | 196,716 | 1,347,165 | (1,150,449) | 14.6% |
| TOTAL Fund & General Expenses | 863,418 | 1,735,776 | 10,896,155 | (9,160,379) | 15.9% |
| Capital Expenses | | | | | |
| Capital Expense - Other | - | 12,090 | 100,000 | (87,910) | 12.1% |
| Capital Expense P&G Fund 15 | - | - | 172,000 | (172,000) | - |
| Capital Expense MRRC Fund 16 | 35,895 | 128,563 | 10,343,000 | (10,214,437) | 1.2% |
| Capital Expense Water Fund 40 | 604,466 | 2,488,313 | 6,041,250 | (3,552,937) | 41.2% |
| Capital Expense Sewer Fund 50 | 97,209 | 475,966 | 1,261,750 | (785,784) | 37.7% |
| Capital Interest Expense | - | - | 739,500 | (739,500) | - |
| TOTAL Capital Expenses | 737,570 | 3,104,933 | 18,657,500 | (15,552,567) | 16.6% |
| TOTAL EXPENSES | 1,600,988 | 4,840,709 | 29,553,655 | (24,712,946) | 16.4% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (596,348) | (1,706,006) | (17,274,675) | 15,568,669 | 9.9% |
| Other Financing Sources (Uses) | | | | | |
| Tap Fees Received | 231,500 | 569,050 | 1,736,250 | (1,167,200) | 32.8% |
| IGA Revenue 2018 Subdistrict | 100,296 | 165,327 | 10,000,000 | (9,834,673) | 1.7% |
| EPC Condemnation | - | 107,400 | 14,500 | 92,900 | 740.7% |
| Emergency Reserve | (29,850) | (91,177) | (359,827) | 268,650 | 25.3% |
| Water Loan Reserve | 25,000 | 75,000 | 300,000 | (225,000) | 25.0% |
| Rate Stabilization Reserve | (11,275) | (33,525) | (135,000) | 101,475 | 24.8% |
| Transfer from (to) Other Funds | 16,125 | 49,702 | 194,827 | (145,125) | 25.5% |
| TOTAL Other Financing Sources (Uses) | 331,796 | 841,777 | 11,750,750 | (10,908,973) | 7.2% |
| NET CHANGE IN FUND BALANCE | (\$264,552) | (\$864,229) | (\$5,523,925) | \$4,659,696 | 15.6% |
| BEGINNING FUND BALANCE** | | 17,802,856 | | | |
| ENDING FUND BALANCE | | <u>\$16,938,627</u> | | | |
| Operating Fund Balance | | 4,138,369 | | | |
| Capital Project Fund Balance | | 8,733,796 | | | |
| Emergency Reserve Fund Balance | | 2,539,986 | | | |
| Water Loan Reserve Balance | | 825,000 | | | |
| Rate Stabilization Fund Balance | | 701,475 | | | |
| Total Fund Balance | | <u>\$16,938,627</u> | | | |

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|-----------------------------------|----------------------|-------------------------|------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| IGA - Meridian Ranch | - | - | \$350,000 | (\$350,000) | - |
| AT&T Lease | 1,553 | 4,659 | 18,700 | (14,041) | 24.9% |
| Interest Income | - | 53,696 | 50,000 | 3,696 | 107.4% |
| Investment Gain (Loss) | - | (2,922) | - | (2,922) | - |
| TOTAL REVENUES | 1,553 | 55,433 | 418,700 | (363,267) | 13.2% |
| EXPENSES | | | | | |
| Accounting | - | - | 10,000 | (10,000) | - |
| Audit | - | - | 35,000 | (35,000) | - |
| Payroll & HR Services | 5,921 | 16,669 | 86,900 | (70,231) | 19.2% |
| Engineering/Consulting | 149 | 560 | 2,200 | (1,640) | 25.5% |
| Legal | 3,947 | 15,161 | 80,000 | (64,839) | 19.0% |
| Personnel Expenses | 3,333 | 9,087 | 51,000 | (41,913) | 17.8% |
| Copier - Contract Expenses | - | 261 | 1,200 | (939) | 21.8% |
| IT/Computer/Software | 37 | 7,297 | 10,300 | (3,003) | 70.8% |
| Rent - Shared | 4,231 | 12,693 | 53,400 | (40,707) | 23.8% |
| Telephone & Internet | 875 | 2,818 | 13,000 | (10,182) | 21.7% |
| Utilities | 376 | 785 | 4,200 | (3,415) | 18.7% |
| Repairs & Maint - Office | 379 | 2,201 | 6,000 | (3,799) | 36.7% |
| Office Furniture | 448 | 448 | - | 448 | - |
| Supplies | 316 | 495 | 3,900 | (3,405) | 12.7% |
| Licenses,Certs & Memberships | 5 | 91 | 3,900 | (3,809) | 2.3% |
| Insurance | 542 | 1,622 | 6,500 | (4,878) | 25.0% |
| Bank Charges | - | - | 250 | (250) | - |
| Public Information | - | - | 500 | (500) | - |
| Meals & Entertainment | 194 | 466 | 8,800 | (8,334) | 5.3% |
| Miscellaneous Expense | - | - | 1,000 | (1,000) | - |
| 2018 Subdistrict Expense - IGA | - | - | 30,000 | (30,000) | - |
| Vehicle, Equipment & Travel | 159 | 526 | 8,750 | (8,224) | 6.0% |
| TABOR Emergency Reserve 3% | - | - | 19,000 | (19,000) | - |
| TOTAL EXPENSES | 20,912 | 71,181 | 435,800 | (364,619) | 16.3% |
| NET CHANGE IN FUND BALANCE | (\$19,359) | (\$15,749) | (\$17,100) | \$1,351 | 92.1% |
| | | | | | |
| BEGINNING FUND BALANCE** | | 238,952 | | | |
| ENDING FUND BALANCE | | <u><u>\$223,203</u></u> | | | |

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks and Grounds Fund
For the One Month and Three Months Ended March 31, 2024

| | | | Variance Over | | |
|--|----------------------|--------------------|------------------------|--------------------|----------------------------|
| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | (Under) Budget | % of Budget (25.0% YTD) |
| REVENUES | | | | | |
| Parks & Grounds Fees | \$114,440 | \$342,385 | \$1,363,100 | (\$1,020,715) | 25.1% |
| Street Lighting Fees | 21,929 | 65,610 | 264,700 | (199,090) | 24.8% |
| Billing Fees | 2,004 | 5,871 | 20,000 | (14,129) | 29.4% |
| Grant Revenue | 15,694 | 15,694 | 65,000 | (49,306) | 24.1% |
| Interest Income | 300 | 886 | - | 886 | - |
| TOTAL REVENUES | 154,367 | 430,445 | 1,712,800 | (1,282,355) | 25.1% |
| EXPENSES | | | | | |
| General & Admin. Expense | | | | | |
| Accounting | - | - | 1,000 | (1,000) | - |
| Customer Billing Services | 2,908 | 5,991 | 33,000 | (27,009) | 18.2% |
| Engineering/Consulting | 562 | 2,114 | 7,370 | (5,256) | 28.7% |
| Legal | - | - | 2,500 | (2,500) | - |
| Personnel Expenses | 24,585 | 65,141 | 391,500 | (326,359) | 16.6% |
| General Operations - Admin | 2,149 | 5,523 | 17,000 | (11,477) | 32.5% |
| TOTAL General & Admin. Expense | 30,204 | 78,769 | 452,370 | (373,601) | 17.4% |
| Operating Expense | | | | | |
| Landscape Repair & Maint. | 15,057 | 39,350 | 795,000 | (755,650) | 4.9% |
| Hardscape Repair & Maint. | 494 | 1,131 | 36,000 | (34,869) | 3.1% |
| Park Maint. | 1,652 | 5,194 | 16,000 | (10,806) | 32.5% |
| Pond Maint. | - | 1,607 | 10,000 | (8,393) | 16.1% |
| Utilities | 18,085 | 36,373 | 186,115 | (149,742) | 19.5% |
| Insurance | 2,565 | 7,700 | 34,500 | (26,800) | 22.3% |
| Vandalism Cost of Repairs | 176 | 176 | 2,000 | (1,824) | 8.8% |
| Vehicle, Equipment & Travel | 1,524 | 2,447 | 20,500 | (18,053) | 11.9% |
| TOTAL Operating Expense | 39,552 | 93,978 | 1,100,115 | (1,006,137) | 8.5% |
| TOTAL EXPENSES | 69,756 | 172,747 | 1,552,485 | (1,379,738) | 11.1% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | 84,611 | 257,699 | 160,315 | 97,384 | 160.7% |
| Other Financing Sources (Uses) | | | | | |
| Transfer from (to) Capital | - | - | (142,000) | 142,000 | - |
| Transfer from (to) Emer Reserve | (9,150) | (27,650) | (110,000) | 82,350 | 25.1% |
| Transfer from (to) Rate Stabil | (4,150) | (12,650) | (50,000) | 37,350 | 25.3% |
| EPC Condemnation Revenue | - | 107,400 | 94,500 | 12,900 | 113.7% |
| EPC Condemnation Expenses | - | - | (80,000) | 80,000 | - |
| Emergency Reserve | 9,150 | 27,650 | 110,000 | (82,350) | 25.1% |
| Rate Stabilization Reserve | 4,150 | 12,650 | 50,000 | (37,350) | 25.3% |
| TOTAL Other Financing Sources (Uses) | - | 107,400 | (127,500) | 234,900 | |
| NET CHANGE IN FUND BALANCE | \$84,611 | \$365,099 | \$32,815 | \$332,284 | 1,112.6% |
| BEGINNING FUND BALANCE** | | 1,036,162 | | | |
| ENDING FUND BALANCE | | \$1,401,261 | | | |
| Operating Fund Balance | | 1,205,957 | | | |
| Emergency Reserve Fund Balance | | 172,654 | | | |
| Rate Stabilization Fund Balance | | 22,650 | | | |
| Total Fund Balance | | \$1,401,261 | | | |

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Center Fund
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|--|----------------------|--------------------|------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| Recreation Center Service Fees | \$218,574 | \$653,910 | \$2,658,000 | (\$2,004,090) | 24.6% |
| Fee Based Programming | 18,888 | 48,476 | 165,000 | (116,524) | 29.4% |
| MRRC Concession Sales | 799 | 973 | 2,000 | (1,027) | 48.7% |
| Falcon Freedom Days Revenue | - | - | 10,000 | (10,000) | - |
| Billing Fees | 2,004 | 5,871 | 20,000 | (14,129) | 29.4% |
| Advertising Fees | 380 | 1,140 | 4,000 | (2,860) | 28.5% |
| Insurance Claim Reimb | - | 181,306 | - | 181,306 | - |
| TOTAL REVENUES | 240,645 | 891,677 | 2,859,000 | (1,967,323) | 31.2% |
| EXPENSES | | | | | |
| General & Admin. Expense | | | | | |
| Accounting | - | - | 2,000 | (2,000) | - |
| Customer Billing Services | 4,476 | 9,221 | 52,800 | (43,579) | 17.5% |
| Engineering/Consulting | 865 | 3,330 | 10,000 | (6,670) | 33.3% |
| Legal | - | - | 1,000 | (1,000) | - |
| Personnel Expenses | 123,714 | 326,389 | 1,457,300 | (1,130,911) | 22.4% |
| General Operations - Admin | 3,753 | 14,368 | 57,500 | (43,132) | 25.0% |
| TOTAL General & Admin. Expense | 132,808 | 353,308 | 1,580,600 | (1,227,292) | 22.4% |
| Operating Expense | | | | | |
| Programming Supplies | 10,483 | 25,620 | 89,000 | (63,380) | 28.8% |
| Building Maint. | 12,229 | 65,133 | 125,000 | (59,867) | 52.1% |
| Grounds Maint. | - | - | 2,000 | (2,000) | - |
| Pool Maint. | 4,421 | 23,177 | 84,000 | (60,823) | 27.6% |
| Flood R&M | 78,411 | 122,495 | - | 122,495 | - |
| MRRC Security | - | 1,101 | 10,000 | (8,899) | 11.0% |
| Exercise Equip. & Furn.- R&M | 168 | 724 | 13,000 | (12,276) | 5.6% |
| MR Community Events | 512 | 3,181 | 15,000 | (11,819) | 21.2% |
| Falcon Freedom Days Expenses | - | - | 37,000 | (37,000) | - |
| Utilities | 15,759 | 35,942 | 223,620 | (187,678) | 16.1% |
| Insurance | 3,250 | 9,750 | 39,000 | (29,250) | 25.0% |
| Vandalism Cost of Repairs | 428 | 428 | 5,000 | (4,572) | 8.6% |
| Vehicle, Equipment & Travel | 46 | 56 | 6,500 | (6,444) | 0.9% |
| TOTAL Operating Expense | 125,707 | 287,608 | 649,120 | (361,512) | 44.3% |
| TOTAL EXPENSES | 258,515 | 640,916 | 2,229,720 | (1,588,804) | 28.7% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (17,870) | 250,760 | 629,280 | (378,520) | |
| Other Financing Sources (Uses) | | | | | |
| Transfer from (to) Capital | (25,000) | (238,000) | (463,000) | 225,000 | 51.4% |
| Transfer from (to) Rate Stabil | (8,325) | (25,075) | (100,000) | 74,925 | 25.1% |
| Rate Stabilization Reserve | 8,325 | 25,075 | 100,000 | (74,925) | 25.1% |
| TOTAL Other Financing Sources (Uses) | (25,000) | (238,000) | (463,000) | 225,000 | 51.4% |
| NET CHANGE IN FUND BALANCE | (\$42,870) | \$12,760 | \$166,280 | (\$153,520) | |
| BEGINNING FUND BALANCE** | | 1,110,373 | | | |
| ENDING FUND BALANCE | | \$1,123,133 | | | |
| Operating Fund Balance | | 528,479 | | | |
| Emergency Reserve Fund Balance | | 459,579 | | | |
| Rate Stabilization Fund Balance | | 135,075 | | | |
| Total Fund Balance | | \$1,123,133 | | | |

**Per Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Capital Fund
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|--|----------------------|--------------------|---------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| Clean Water Surcharge | \$44,463 | \$133,086 | \$535,860 | (\$402,774) | 24.8% |
| Interest Income | 71,648 | 163,465 | 230,000 | (66,535) | 71.1% |
| Investment Gain (Loss) | - | (4,530) | - | (4,530) | - |
| TOTAL REVENUES | 116,111 | 292,022 | 765,860 | (473,838) | 38.1% |
| EXPENSES | | | | | |
| Capital Expense - Other | | | | | |
| District Office Building | - | 12,090 | 100,000 | (87,910) | 12.1% |
| TOTAL Capital Expense - Other | - | 12,090 | 100,000 | (87,910) | 12.1% |
| Capital Expense P&G Fund 15 | | | | | |
| Material Storage @ Filter Plant | - | - | 30,000 | (30,000) | - |
| Vehicle & Equipment - Fund 15 | - | - | 142,000 | (142,000) | - |
| TOTAL Capital Expense P&G Fund 15 | - | - | 172,000 | (172,000) | - |
| Capital Expense MRRC Fund 16 | | | | | |
| Field House - Rainbow Bridge | 15,763 | 97,443 | 10,000,000 | (9,902,557) | 1.0% |
| Pool Improvements 2022 | 13,932 | 13,932 | 30,000 | (16,068) | 46.4% |
| Tough Shed Install @ MRRC | 6,200 | 6,200 | 10,000 | (3,800) | 62.0% |
| Furniture and Gym Equipment | - | 10,989 | 55,000 | (44,011) | 20.0% |
| Building Improvements | - | - | 228,000 | (228,000) | - |
| Basketball Court Paint | - | - | 20,000 | (20,000) | - |
| TOTAL Capital Expense MRRC Fund 16 | 35,895 | 128,563 | 10,343,000 | (10,214,437) | 1.2% |
| Capital Expense Water Fund 40 | | | | | |
| Expand Filter Plant & Bldg | 179,896 | 470,054 | 500,000 | (29,946) | 94.0% |
| Eastonville Raw Water Pipeline | - | 4,061 | - | 4,061 | - |
| Water Rights | 130,191 | 152,770 | 500,000 | (347,230) | 30.6% |
| Wells at Latigo LFH 2 & 3 | 77,892 | 1,459,764 | 2,150,000 | (690,236) | 67.9% |
| Latigo Transmission Line | 214,979 | 400,156 | 650,000 | (249,844) | 61.6% |
| Well Site Upgrades | - | - | 360,000 | (360,000) | - |
| Well Site Upgrade - WHMD Shared | - | - | 149,250 | (149,250) | - |
| Water Equipment Capital Expense | 1,508 | 1,508 | 150,000 | (148,492) | 1.0% |
| Water Tank Improvements | - | - | 500,000 | (500,000) | - |
| Wells Houses at Latigo #2 & #3 | - | - | 1,000,000 | (1,000,000) | - |
| ACR Improvements | - | - | 16,000 | (16,000) | - |
| Diversion Structure - SHARED | - | - | 10,000 | (10,000) | - |
| Vehicle & Equipment - Fund 40 | - | - | 56,000 | (56,000) | - |
| TOTAL Capital Expense Water Fund 40 | 604,466 | 2,488,313 | 6,041,250 | (3,552,937) | 41.2% |
| Capital Expense Sewer Fund 50 | | | | | |
| WH Sewer Bypass Phase 2 & 3 | 114,774 | 457,733 | 900,000 | (442,267) | 50.9% |
| Mid-Point Injection Station | - | - | 20,000 | (20,000) | - |
| Sewer Lift Station Expansion | - | - | 25,000 | (25,000) | - |
| 2023 Lift Station Improvements | - | - | 105,000 | (105,000) | - |
| Sewer Equipment Capital Expense | 1,508 | 1,508 | 25,000 | (23,492) | 6.0% |
| Sewer Equipment SHARED | (19,073) | 16,725 | 18,500 | (1,775) | 90.4% |
| Coat Wet Well - SHARED | - | - | 46,250 | (46,250) | - |
| Vehicle & Equipment - Fund 50 | - | - | 122,000 | (122,000) | - |
| TOTAL Capital Expense Sewer Fund 50 | 97,209 | 475,966 | 1,261,750 | (785,784) | 37.7% |
| Cherokee WRF Loan Expense | - | - | 742,500 | (742,500) | - |
| TOTAL EXPENSES | 737,570 | 3,104,933 | 18,660,500 | (15,555,567) | 16.6% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (621,459) | (2,812,911) | (17,894,640) | 15,081,729 | |
| Other Financing Sources (Uses) | | | | | |
| IGA Revenue 2018 Subdistrict | 100,296 | 165,327 | 10,000,000 | (9,834,673) | 1.7% |
| Transfer from (to) P&G Fund | - | - | 142,000 | (142,000) | - |
| Transfer from (to) Rec Fund | 25,000 | 238,000 | 463,000 | (225,000) | 51.4% |
| Transfer from (to) Water Fund | 141,600 | (868,628) | 461,772 | (1,330,400) | |
| Transfer from (to) Sewer Fund | 8,325 | 1,319,303 | 1,516,228 | (196,925) | 87.0% |
| Tap Fees Received | 126,500 | 313,550 | 948,750 | (635,200) | 33.0% |
| TOTAL Other Financing Sources (Uses) | 401,721 | 1,167,552 | 13,531,750 | (12,364,198) | 8.6% |
| NET CHANGE IN FUND BALANCE | (219,738) | (1,645,359) | (4,362,890) | 2,717,531 | |
| BEGINNING FUND BALANCE** | | 10,379,155 | | | |
| ENDING FUND BALANCE | | 8,733,796 | | | |
| Capital Other - Fund 10 | 3,119,674 | | Capital Water Fund 40 | 593,728 | |
| Capital Parks & Ground Fund 15 | 123,501 | | Capital Sewer Fund 50 | 3,415,737 | |
| Capital Recreation Center Fund 16 | 322,260 | | Capital TDS - Clean Water | 1,158,897 | |

**Per Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Water Fund
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|--|----------------------|---------------------------|------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| Water Service Fees - Res. | \$240,501 | \$731,477 | \$3,388,600 | (\$2,657,123) | 21.6% |
| Water Service Fees - Comm. | 10,921 | 35,945 | 160,970 | (125,025) | 22.3% |
| Meter Set Fees | 8,750 | 19,565 | 56,250 | (36,685) | 34.8% |
| Irrigation | 9,543 | 28,629 | 312,550 | (283,921) | 9.2% |
| UB - Water Adjustments | (554) | (2,708) | - | (2,708) | - |
| IGA Shared Water Cost Reimb. | - | 38 | 7,500 | (7,462) | 0.5% |
| Billing Fees | 2,004 | 5,871 | 20,000 | (14,129) | 29.4% |
| Grant Revenue | - | 182 | - | 182 | - |
| Interest Income | 3,545 | 10,386 | - | 10,386 | - |
| Miscellaneous Income | 2,503 | 2,503 | - | 2,503 | - |
| TOTAL REVENUES | 277,213 | 831,888 | 3,945,870 | (3,113,982) | 21.1% |
| EXPENSES | | | | | |
| General & Admin. Expense | | | | | |
| Accounting | - | - | 1,000 | (1,000) | - |
| Customer Billing Services | 5,146 | 10,601 | 67,760 | (57,159) | 15.6% |
| Engineering/Consulting | 7,371 | 10,222 | 50,000 | (39,778) | 20.4% |
| Legal | - | - | 18,000 | (18,000) | - |
| Personnel Expenses | 46,029 | 135,370 | 642,600 | (507,230) | 21.1% |
| General Operations - Admin | 3,565 | 10,136 | 42,550 | (32,414) | 23.8% |
| TOTAL General & Admin. Expense | 62,111 | 166,329 | 821,910 | (655,581) | 20.2% |
| Operating Expense | | | | | |
| Water Operations General | 541 | 6,686 | 61,500 | (54,815) | 10.9% |
| Raw Water Operations | 373 | 3,057 | 21,500 | (18,443) | 14.2% |
| Water Treatment Operations | 3,956 | 11,674 | 198,200 | (186,526) | 5.9% |
| Water Distribution Operations | 8,863 | 57,156 | 280,000 | (222,844) | 20.4% |
| Non-Potable Water Operations | - | - | 20,000 | (20,000) | - |
| Utilities | 34,895 | 76,812 | 631,260 | (554,448) | 12.2% |
| Insurance | 4,095 | 12,280 | 52,850 | (40,570) | 23.2% |
| Vehicle, Equipment & Travel | 669 | 2,006 | 23,300 | (21,294) | 8.6% |
| TOTAL Operating Expense | 53,392 | 169,671 | 1,288,610 | (1,118,939) | 13.2% |
| TOTAL EXPENSES | 115,503 | 336,000 | 2,110,520 | (1,774,520) | 15.9% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | 161,710 | 495,888 | 1,835,350 | (1,339,462) | |
| Other Financing Sources (Uses) | | | | | |
| Transfer from (to) Capital | (141,600) | (425,600) | (1,756,000) | 1,330,400 | 24.2% |
| Transfer from (to) Emer Reserve | (2,500) | (7,673) | (30,173) | 22,500 | 25.4% |
| Txfr from (to) Water Loan Reser | (25,000) | (75,000) | (300,000) | 225,000 | 25.0% |
| Transfer from (to) Rate Stabil | (2,500) | (7,500) | (30,000) | 22,500 | 25.0% |
| Emergency Reserve | 2,500 | 7,673 | 30,173 | (22,500) | 25.4% |
| Water Loan Reserve | 25,000 | 75,000 | 300,000 | (225,000) | 25.0% |
| Rate Stabilization Reserve | 2,500 | 7,500 | 30,000 | (22,500) | 25.0% |
| TOTAL Other Financing Sources (Uses) | (141,600) | (425,600) | (1,756,000) | 1,330,400 | 24.2% |
| NET CHANGE IN FUND BALANCE | \$20,110 | \$70,288 | \$79,350 | (\$9,062) | |
| BEGINNING FUND BALANCE** | | 2,983,634 | | | |
| ENDING FUND BALANCE | | <u>\$3,053,922</u> | | | |
| Operating Fund Balance | | 907,995 | | | |
| Emergency Reserve Fund Balance | | 1,013,427 | | | |
| Water Loan Reserves | | 825,000 | | | |
| Rate Stabilization Fund Balance | | 307,500 | | | |
| Total Fund Balance | | <u>\$3,053,922</u> | | | |

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Three Months Ended March 31, 2024

| | Month of Mar 2024 | YTD Actual | Adopted 2024 Budget | Variance Over (Under) Budget | % of Budget (25.0% YTD) |
|--|----------------------|--------------------|------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | |
| Sewer Fees - Res. | \$199,651 | \$597,297 | \$2,411,600 | (\$1,814,303) | 24.8% |
| Sewer Fees - Comm. | 3,389 | 12,067 | 56,710 | (44,643) | 21.3% |
| IGA Shared Sewer Cost Reimb. | 9,708 | 17,820 | 88,440 | (70,620) | 20.1% |
| Billing Fees | 2,004 | 5,871 | 20,000 | (14,129) | 29.4% |
| Grant Revenue | - | 182 | - | 182 | - |
| TOTAL REVENUES | 214,752 | 633,238 | 2,576,750 | (1,943,512) | 24.6% |
| EXPENSES | | | | | |
| General & Admin. Expense | | | | | |
| Accounting | - | - | 1,000 | (1,000) | - |
| Customer Billing Services | 3,807 | 7,842 | 54,450 | (46,608) | 14.4% |
| Engineering/Consulting | 2,223 | 4,261 | 15,000 | (10,739) | 28.4% |
| Legal | 1,880 | 2,726 | 6,000 | (3,274) | 45.4% |
| Personnel Expenses | 29,955 | 90,187 | 489,300 | (399,113) | 18.4% |
| General Operations - Admin | 2,309 | 7,921 | 33,450 | (25,529) | 23.7% |
| TOTAL General & Admin. Expense | 40,174 | 112,937 | 599,200 | (486,263) | 18.8% |
| Operating Expense | | | | | |
| Sewer Operations | 333,448 | 344,625 | 3,522,200 | (3,177,575) | 9.8% |
| Lift Station Operations | 14,348 | 27,533 | 215,500 | (187,967) | 12.8% |
| Lift Station Operations-Shared | 7,250 | 19,242 | 139,460 | (120,218) | 13.8% |
| Utilities | 1,514 | 4,632 | 24,430 | (19,798) | 19.0% |
| Insurance | 1,553 | 4,659 | 22,340 | (17,681) | 20.9% |
| Vehicle, Equipment & Travel | 446 | 1,305 | 41,500 | (40,195) | 3.1% |
| TOTAL Operating Expense | 358,559 | 401,995 | 3,965,430 | (3,563,435) | 10.1% |
| TOTAL EXPENSES | 398,733 | 514,932 | 4,564,630 | (4,049,698) | 11.3% |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (183,980) | 118,306 | (1,987,880) | 2,106,186 | |
| Other Financing Sources (Uses) | | | | | |
| Tap Fees Received | 105,000 | 255,500 | 787,500 | (532,000) | 32.4% |
| Transfer from (to) Capital | (8,325) | (25,075) | (222,000) | 196,925 | 11.3% |
| Transfer from (to) Emer Reserve | 41,500 | 126,500 | 500,000 | (373,500) | 25.3% |
| Transfer from (to) Rate Stabil | 26,250 | 78,750 | 315,000 | (236,250) | 25.0% |
| Emergency Reserve | (41,500) | (126,500) | (500,000) | 373,500 | 25.3% |
| Rate Stabilization Reserve | (26,250) | (78,750) | (315,000) | 236,250 | 25.0% |
| TOTAL Other Financing Sources (Uses) | 96,675 | 230,425 | 565,500 | (335,075) | 40.7% |
| NET CHANGE IN FUND BALANCE | (\$87,305) | \$348,731 | (\$1,422,380) | \$1,771,111 | |
| BEGINNING FUND BALANCE** | | 2,054,580 | | | |
| ENDING FUND BALANCE | | \$2,403,311 | | | |
| Operating Fund Balance | | 1,272,735 | | | |
| Emergency Reserve Fund Balance | | 894,326 | | | |
| Rate Stabilization Fund Balance | | 236,250 | | | |
| Total Fund Balance | | \$2,403,311 | | | |

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of March 31, 2024

| | Mar 31, 24 |
|---------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | 17,902,952.15 |
| Accounts Receivable | 1,289,735.97 |
| Other Current Assets | 141,947.00 |
| Total Current Assets | 19,334,635.12 |
| Fixed Assets | 51,655,083.48 |
| Other Assets | 2,553,608.81 |
| TOTAL ASSETS | 73,543,327.41 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 2,189,104.60 |
| Credit Cards | 1,040.78 |
| Other Current Liabilities | 8,946,406.41 |
| Total Current Liabilities | 11,136,551.79 |
| Long Term Liabilities | 25,747,787.69 |
| Total Liabilities | 36,884,339.48 |
| Equity | 36,658,987.93 |
| TOTAL LIABILITIES & EQUITY | 73,543,327.41 |

Meridian Service Metropolitan District

Balance Sheet - Unaudited

05/03/24

As of March 31, 2024

Accrual Basis

| | Mar 31, 24 |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000000 · Operating Funds | |
| 1000100 · Wells Fargo - Operating | 2,440,284.63 |
| 1000300 · Petty Cash | 260.78 |
| Total 1000000 · Operating Funds | 2,440,545.41 |
| 110000 · Non-Operating Funds | |
| 1100100 · ColoTrust - CTF from MRMD 8001 | 80,819.65 |
| 1100200 · ColoTrust - Emerg Reserve 8002 | 285,205.23 |
| 1100201 · ColoTrust - Emerg Reserve E002 | 2,266,911.81 |
| 1100500 · ColoTrust - Cap Projects 8005 | 2,336,764.09 |
| 1100501 · ColoTrust - Cap Projects E004 | 4,561,091.11 |
| 1100600 · ColoTrust - Rate Stabiliz 8006 | 29,397.25 |
| 1100601 · ColoTrust - Rate Stabiliz E005 | 675,201.29 |
| 1100700 · ColoTrust - CWF Reserve 8007 | 837,269.41 |
| 1100800 · ColoTrust -Operating Funds 8008 | 3,283,311.33 |
| 1100900 · ColoTrus- Water Loan Res 8009 | 828,758.79 |
| 1100901 · Bank of the San Juans -Reserves | 125,047.90 |
| 1100903 · Zions Bank Pledged Revenue Fund | 152,628.88 |
| Total 110000 · Non-Operating Funds | 15,462,406.74 |
| Total Checking/Savings | 17,902,952.15 |
| Accounts Receivable | |
| 1400000 · Accounts Receivable | |
| 1400100 · UB Accounts Receivable | 1,121,737.59 |
| 1400200 · Accounts Receivable - Non UB | 67,702.59 |
| 1400300 · Due from MRMD | 100,295.79 |
| Total 1400000 · Accounts Receivable | 1,289,735.97 |
| Total Accounts Receivable | 1,289,735.97 |
| Other Current Assets | |
| 1500000 · Prepaid Expenses | 140,200.00 |
| 1700000 · Undeposited Funds | 1,747.00 |
| Total Other Current Assets | 141,947.00 |
| Total Current Assets | 19,334,635.12 |
| Fixed Assets | |
| 2100000 · Fixed Assets | |
| 2110000 · Non-Depreciable Assets | |
| 2110100 · Water Rights | 257,084.50 |
| Total 2110000 · Non-Depreciable Assets | 257,084.50 |
| 2120000 · Depreciable Assets | |
| 2120000 · Depreciable Assets | 39,176,374.53 |
| 2130000 · Recreation Assets | |
| 2130000 · Recreation Assets | 11,919,991.92 |
| 2140000 · Vehicles & Equipment | |
| 2140000 · Vehicles & Equipment | 301,632.53 |
| Total 2100000 · Fixed Assets | 51,655,083.48 |
| Total Fixed Assets | 51,655,083.48 |

Meridian Service Metropolitan District
Balance Sheet - Unaudited
As of March 31, 2024

| | Mar 31, 24 |
|--|----------------------|
| Other Assets | |
| 1600000 · Other Assets | |
| 1600100 · Security Deposit | 11,580.00 |
| Total 1600000 · Other Assets | 11,580.00 |
| 2000000 · Construction in Progress | 2,542,028.81 |
| Total Other Assets | 2,553,608.81 |
| TOTAL ASSETS | 73,543,327.41 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 2,189,104.60 |
| Credit Cards | |
| 3070000 · Credit Card Liabilities | 1,040.78 |
| Total Credit Cards | 1,040.78 |
| Other Current Liabilities | |
| 3100000 · Other Current Liabilities | |
| 3110000 · Payroll Liabilities | -931.38 |
| 3120000 · Retainage Payable | 291,173.94 |
| 3130000 · Unearned Revenue | 8,374.00 |
| 3140000 · Accr Int Payable - Developer | 7,933,276.81 |
| 3160000 · Deposits Held | 4,000.00 |
| 3180100 · GTL Loan (Current) | 300,000.00 |
| 3180200 · Cherokee - New WWTP (Current) | 58,513.04 |
| 3180300 · Bank of San Juan Loan-Current | 352,000.00 |
| Total 3100000 · Other Current Liabilities | 8,946,406.41 |
| Total Other Current Liabilities | 8,946,406.41 |
| Total Current Liabilities | 11,136,551.79 |
| Long Term Liabilities | |
| 3500000 · Long Term Liabilities | |
| 3500100 · Notes Payable | 3,054,341.20 |
| 3500200 · Cherokee - New WWTP (LT Liab) | 19,045,182.77 |
| 3500300 · Bank of San Juan TDS Loan | 3,648,263.72 |
| Total 3500000 · Long Term Liabilities | 25,747,787.69 |
| Total Long Term Liabilities | 25,747,787.69 |
| Total Liabilities | 36,884,339.48 |
| Equity | |
| 4000000 · Retained Earnings | 25,522,427.22 |
| 4000200 · Investment in Capital Assets | 12,000,789.87 |
| Net Income | -864,229.16 |
| Total Equity | 36,658,987.93 |
| TOTAL LIABILITIES & EQUITY | 73,543,327.41 |

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
 March 2024

| | Mar 24 |
|--|---------------|
| OPERATING ACTIVITIES | |
| Net Income | -264,551.87 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 1400110 · Accounts Receivable | -10,601.99 |
| 1400200 · Accounts Receivable - Non UB | -24,059.61 |
| 1400202 · MRRC - Club Auto A/R | -138.26 |
| 1400300 · Due from MRMD | -100,295.79 |
| 1500100 · Prepaid Insurance | 15,579.00 |
| 3000000 · Accounts Payable | 254,050.43 |
| 3070400 · Conoco Credit Card | 198.44 |
| 3070500 · John Deere Credit | 124.17 |
| 3070600 · Home Depot | 427.27 |
| 3110100 · Payroll Taxes Payable | 376.87 |
| 3110300 · Employee Paid Ins Contrib. | -221.66 |
| 3120000 · Retainage Payable | 26,760.85 |
| 3130100 · MRRC - Package Liability | 61.50 |
| 3160100 · Hydrant Meter Deposit | -1,000.00 |
| 3180100 · GTL Loan (Current) | 300,000.00 |
| | 196,709.35 |
| Net cash provided by Operating Activities | 196,709.35 |
| FINANCING ACTIVITIES | |
| 3500400 · GTL Loan (LT Liab) | -300,000.00 |
| | -300,000.00 |
| Net cash provided by Financing Activities | -300,000.00 |
| Net cash increase for period | -103,290.65 |
| Cash at beginning of period | 18,007,989.80 |
| Cash at end of period | 17,904,699.15 |

Meridian Service Metropolitan District
2024 Tap Report

| Counts | Date | Tap Receipt No. | Service Address | Filing # | Lot # | Builder | Tap Amt Paid | Meter Amt Paid | Check No. | Monthly Tap Totals | |
|--------------------------------------|-----------|-----------------|-------------------------|----------------------------------|-------|----------------------------|----------------------|---------------------|----------------------------|--------------------|--|
| 1 | 1/10/2024 | 3829 | 10784 Rolling Ranch Dr | Rolling Hills Ranch 2 | 360 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24010902 - 8319586 | | |
| 2 | 1/11/2024 | 3830 | 13058 Highland Crest Dr | Estates at Rolling Hills Ranch 2 | 49 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24011002 - 8602529 | | |
| 3 | 1/19/2024 | 3831 | 10842 Foggy Bend Ln | Rolling Hills Ranch 2 | 393 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240119139357 | | |
| 4 | 1/23/2024 | 3832 | 10975 Evening Creek Dr | Rolling Hills Ranch 1 | 152 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24012202 - 0644372 | | |
| 5 | 1/26/2024 | 3833 | 12606 Granite Ridge Dr | Stonebridge 4 | 105 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24012502 - 1328369 | | |
| 6 | 1/26/2024 | 3834 | 13086 Highland Crest Dr | Estates at Rolling Hills Ranch 2 | 56 | ZRH Construction, LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24012502 - 1247305 | | |
| Home Sales - 19 | | | | | | | | | | | |
| \$ 143,400.00 Jan - 6 Taps | | | | | | | | | | | |
| 7 | 2/6/2024 | 3835 | 12614 Granite Ridge Dr | Stonebridge 4 | 104 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24020502 - 3167779 | | |
| 8 | 2/6/2024 | 3836 | 9722 Hidden Ranch Ct | Stonebridge 4 | 176 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24020502 - 3167885 | | |
| 9 | 2/6/2024 | 3837 | 10844 Rolling Ranch Dr | Rolling Hills Ranch 2 | 366 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24020502 - 3167830 | | |
| 10 | 2/6/2024 | 3838 | 11143 Rolling Mesa Dr | Rolling Hills Ranch 1 | 149 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240206138457 | | |
| 11 | 2/13/2024 | 3839 | 13070 Monument Vista Dr | Rolling Hills Ranch 3 | 76 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24021202 - 4639294 | | |
| 12 | 2/16/2024 | 3840 | 13442 Foggy Meadows Dr | Rolling Hills Ranch 2 | 511 | ZRH Construction, LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24021502 - 5512715 | | |
| 13 | 2/20/2024 | 3841 | 9734 Hidden Ranch Ct | Stonebridge 4 | 177 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24021602 - 5707161 | | |
| 14 | 2/27/2024 | 3842 | 10984 Evening Creek Dr | Rolling Hills Ranch 1 | 144 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240227153772 | | |
| Homes Sales - 13 | | | | | | | | | | | |
| \$ 191,200.00 Feb - 8 Taps | | | | | | | | | | | |
| 15 | 3/4/2024 | 3843 | 10742 Morning Hills Dr | Rolling Hills Ranch 2 | 500 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240304175716 | | |
| 16 | 3/6/2024 | 3844 | 12613 Granite Ridge Dr | Stonebridge 4 | 43 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24030502 - 8876381 | | |
| 17 | 3/11/2024 | 3845 | 12605 Granite Ridge Dr | Stonebridge 4 | 44 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24030802 - 9850823 | | |
| 18 | 3/11/2024 | 3846 | 11228 Cypress Meadow Dr | Estates at Rolling Hills Ranch 2 | 35 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24030802 - 9850722 | | |
| 19 | 3/11/2024 | 3847 | 11364 Sage Mesa Wy | Estates at Rolling Hills Ranch 2 | 51 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24030802 - 9850781 | | |
| 20 | 3/18/2024 | 3848 | 10794 Rolling Ranch Dr | Rolling Hills Ranch 2 | 361 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24031502 - 1305799 | | |
| 21 | 3/18/2024 | 3849 | 10824 Rolling Ranch Dr | Rolling Hills Ranch 2 | 364 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24031502 - 1303448 | | |
| 22 | 3/28/2024 | 3850 | 10714 Rolling Ranch Dr | Rolling Hills Ranch 2 | 353 | Windsor Ridge Homes LLC | \$ 23,150.00 | \$ 750.00 | Check #18054 | | |
| 23 | 3/29/2024 | 3851 | 10724 Rolling Ranch Dr | Rolling Hills Ranch 2 | 354 | Windsor Ridge Homes LLC | \$ 23,150.00 | \$ 750.00 | Check #18054 | | |
| 24 | 3/30/2024 | 3852 | 10734 Rolling Ranch Dr | Rolling Hills Ranch 2 | 355 | Windsor Ridge Homes LLC | \$ 23,150.00 | \$ 750.00 | Check #18054 | | |
| Home Sales - 11 | | | | | | | | | | | |
| \$ 239,000.00 March - 10 Taps | | | | | | | | | | | |
| 25 | 4/11/2024 | 3853 | 13483 Valley Peak Dr | Rolling Hills Ranch 2 | 308 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240411127810 | | |
| 26 | 4/11/2024 | 3854 | 13482 Valley Peak Dr | Rolling Hills Ranch 2 | 352 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240411127810 | | |
| 27 | 4/11/2024 | 3855 | 10883 Rolling Ranch Dr | Rolling Hills Ranch 2 | 371 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240411127810 | | |
| 28 | 4/11/2024 | 3856 | 13494 Woods Grove Dr | Rolling Hills Ranch 2 | 470 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240411127810 | | |
| 29 | 4/12/2024 | 3857 | 13542 Woods Grove Dr | Rolling Hills Ranch 2 | 464 | ZRH Construction, LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24041102 - 6677179 | | |
| 30 | 4/19/2024 | 3858 | 13471 Valley Peak Dr | Rolling Hills Ranch 2 | 309 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240419113664 | | |
| 31 | 4/19/2024 | 3859 | 13459 Valley Peak Dr | Rolling Hills Ranch 2 | 310 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240419113664 | | |
| 32 | 4/19/2024 | 3860 | 13458 Valley Peak Dr | Rolling Hills Ranch 2 | 350 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240419113664 | | |
| 33 | 4/19/2024 | 3861 | 13470 Valley Peak Dr | Rolling Hills Ranch 2 | 351 | Meritage Homes of CO, Inc. | \$ 23,150.00 | \$ 750.00 | Wire/240419113664 | | |
| 34 | 4/26/2024 | 3862 | 10866 Foggy Bend Ln | Rolling Hills Ranch 2 | 395 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240426168081 | | |
| 35 | 4/26/2024 | 3863 | 10841 Foggy Bend Ln | Rolling Hills Ranch 2 | 402 | Covington Homes LLC | \$ 23,150.00 | \$ 750.00 | Wire/240426168081 | | |
| 36 | 4/29/2024 | 3864 | 10834 Rolling Ranch Dr | Rolling Hills Ranch 2 | 365 | Campbell Homes LLC | \$ 23,150.00 | \$ 750.00 | Epymnt/P24042602 - 9844193 | | |
| Home Sales - 13 | | | | | | | | | | | |
| \$ 286,800.00 April - 12 Taps | | | | | | | | | | | |
| 2024 Total | | | | | | | \$ 833,400.00 | \$ 27,000.00 | | | |

Meridian Service Metropolitan District
2024 Expired Tap Fees

| (Initial) Tap Purchase Date | Tap Receipt No. | Service Address | Builder | Tap Fee Paid At Time of Purchase | Meter Set Fee Paid At Time of Purchase | Additional Tap Fees Due (Per Current Fee Schedule) | Additional Meter Set Fee Due (Per Current Fee Schedule) | Date Paid | Total Additional Amount Collected Prior to Meter Set |
|--------------------------------------|-----------------------|------------------------|---------------------|--|---|--|---|-----------|---|
| 6/3/2022 | 3683 | 10723 Rolling Mesa Dr | Century Communities | \$ 19,000.00 | \$ 655.00 | \$ 4,150.00 | \$ 95.00 | 1/11/2024 | \$ 4,245.00 |
| 6/3/2022 | 3681 | 10765 Rolling Mesa Dr | Century Communities | \$ 19,000.00 | \$ 655.00 | \$ 4,150.00 | \$ 95.00 | 1/30/2024 | \$ 4,245.00 |
| 7/7/2021 | 3330 | 12883 Stone Valley Dr | Creekstone Homes | \$ 18,000.00 | \$ 625.00 | \$ 5,150.00 | \$ 125.00 | 3/14/2024 | \$ 5,275.00 |
| 4/19/2023 | 3749 | 10775 Evening Creek Dr | Century Communities | \$ 21,500.00 | \$ 700.00 | \$ 1,650.00 | \$ 50.00 | 4/24/2024 | \$ 1,700.00 |
| 4/19/2023 | 3752 | 10745 Evening Creek Dr | Century Communities | \$ 21,500.00 | \$ 700.00 | \$ 1,650.00 | \$ 50.00 | 4/25/2024 | \$ 1,700.00 |

\$ 8,490.00 Jan-24
\$ 5,275.00 Mar-24

Total 2024 \$ 17,165.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: April 18, 2024
TO: MSMD Board of Directors
RE: Finance Committee Report

On April 18, 2024 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$171,158.92 and directed staff to add this to the Board's May 2024 agenda for ratification.

Submitted by:


Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
April 18, 2024**

| <u>Date</u> | <u>Type</u> | <u>Vendor</u> | <u>Amount</u> |
|-----------------------|--------------|--|----------------------|
| 04/18/24 | Virtual card | ADT SECURITY SERVICES, INC. | \$ 147.42 |
| 04/18/24 | ePayment | All American Sports | \$ 2,975.00 |
| 04/18/24 | ePayment | Aqueous Solution Inc. | \$ 4,819.26 |
| 04/18/24 | Check | Badger Meter | \$ 6,211.43 |
| 04/18/24 | ePayment | BailOut Window Cleaning | \$ 30.00 |
| 04/18/24 | Check | Black Hills Energy | \$ 54.11 |
| 04/18/24 | ePayment | Browns Hill Engineering & Controls, LLC | \$ 3,322.40 |
| 04/18/24 | ePayment | CEM Sales & Service | \$ 450.00 |
| 04/18/24 | Virtual card | Cintas Fire 636525 | \$ 508.51 |
| 04/18/24 | Check | CiNTAS First Aid and Safety Division | \$ 1,355.76 |
| 04/18/24 | Check | CIT-First Citizens Bank & Trust CO | \$ 177.92 |
| 04/18/24 | ePayment | Club Automation, LLC | \$ 1,840.40 |
| 04/18/24 | Virtual card | Colorado Analytical Lab | \$ 1,778.00 |
| 04/18/24 | Check | Colorado State Treasurer | \$ 739.11 |
| 04/18/24 | Check | Comcast - MRRC | \$ 477.79 |
| 04/18/24 | Check | Comcast - Office | \$ 303.14 |
| 04/18/24 | Virtual card | CPS Distributors, Inc | \$ 78.30 |
| 04/18/24 | Virtual card | El Paso County Public Health Laboratory | \$ 231.00 |
| 04/18/24 | Check | Fitness Gallery | \$ 10,989.06 |
| 04/18/24 | Check | Front Range Winwater | \$ 34.10 |
| 04/18/24 | Check | Grainger | \$ 3,829.96 |
| 04/18/24 | ePayment | GROUND Engineering | \$ 190.00 |
| 04/18/24 | Check | GTL Development Inc. | \$ 2,195.99 |
| 04/18/24 | Check | Home Depot Credit Services | \$ 593.79 |
| 04/18/24 | ePayment | Landmark Plumbing | \$ 210.00 |
| 04/18/24 | Virtual card | LONG Building Technologies | \$ 7,645.00 |
| 04/18/24 | ePayment | MEI Elevator Solutions | \$ 1,023.53 |
| 04/18/24 | ePayment | Morgan Black | \$ 300.00 |
| 04/18/24 | Check | MVEA | \$ 66,091.28 |
| 04/18/24 | Virtual card | O'Reilly Automotive | \$ 87.93 |
| 04/18/24 | Virtual card | Rampart Supply Inc. | \$ 205.97 |
| 04/18/24 | Check | Shops at Meridian Ranch, LLC | \$ 4,406.30 |
| 04/18/24 | ePayment | Starfish Aquatics Institute | \$ 129.00 |
| 04/18/24 | Check | Tech Builders Inc | \$ 10,423.23 |
| 04/18/24 | Check | The Sherwin Williams | \$ 60.78 |
| 04/18/24 | Check | Tire King of Falcon | \$ 839.17 |
| 04/18/24 | Check | Utility Notification Center of Colorado | \$ 276.06 |
| 04/18/24 | Virtual card | Waste Management of Colorado Springs | \$ 995.02 |
| Total Invoices | 38 | | \$ 136,025.72 |
| | | Bill.com Total | \$ 136,025.72 |
| 04/18/24 | ACH | Divvy | \$ 14,442.31 |
| 04/03/24 | ACH | Club Auto | \$ 690.89 |
| 04/08/24 | Virtual card | Otten Johnson Robinson Neff+Rogonetti PC | \$ 20,000.00 |
| # of Payments | 41 | Total Payment Amount | \$ 171,158.92 |

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
May 8, 2024**

| <u>Date</u> | <u>Payment Type</u> | <u>Vendor</u> | <u>Amount</u> |
|-------------|---------------------|--|---------------|
| 05/08/24 | Virtual card | ADT SECURITY SERVICES, INC. | \$ 122.82 |
| 05/08/24 | ePayment | All American Sports | \$ 1,020.00 |
| 05/08/24 | ePayment | Aqueous Solution Inc. | \$ 870.85 |
| 05/08/24 | Check | AsCrete Construction, Inc. | \$ 3,000.00 |
| 05/08/24 | Check | Batteries Plus Bulbs | \$ 522.45 |
| 05/08/24 | ePayment | Beers Construction LLC | \$ 80,852.60 |
| 05/08/24 | Check | Bill's Equipment & Supply, Inc. | \$ 169.50 |
| 05/08/24 | Check | Black Hills Energy | \$ 6,285.52 |
| 05/08/24 | Virtual card | BrightView Landscape Services Inc. | \$ 18,269.00 |
| 05/08/24 | ePayment | Carlson, Hammond & Paddock, LLC | \$ 16,414.35 |
| 05/08/24 | ePayment | CEBT | \$ 21,588.07 |
| 05/08/24 | ePayment | CEM Sales & Service | \$ 300.00 |
| 05/08/24 | Check | CiNTAS First Aid and Safety Division | \$ 54.67 |
| 05/08/24 | Check | Colorado Springs Winwater | \$ 151.38 |
| 05/08/24 | ePayment | Core & Main LP | \$ 958.11 |
| 05/08/24 | Virtual card | CPS Distributors, Inc | \$ 1,425.41 |
| 05/08/24 | ePayment | CRS Community Resource Services | \$ 16,507.70 |
| 05/08/24 | Check | CSDPL-Colo Special Districts Prop & Liab | \$ 434.00 |
| 05/08/24 | ePayment | CSU Colorado Springs Utilities | \$ 1,197.70 |
| 05/08/24 | ePayment | Eric Engelhart | \$ 333.99 |
| 05/08/24 | Check | Grainger | \$ 462.75 |
| 05/08/24 | ePayment | GSE Construction CO., Inc | \$ 139,932.15 |
| 05/08/24 | ePayment | Harrell's, LLC | \$ 747.28 |
| 05/08/24 | Check | HelloSpoke | \$ 1,652.00 |
| 05/08/24 | Check | Hydro Resources Rocky Mtn. Inc. | \$ 186,153.00 |
| 05/08/24 | ePayment | Jan-Pro of Southern Colorado | \$ 3,002.20 |
| 05/08/24 | Check | John Deere Financial | \$ 1,711.03 |
| 05/08/24 | Virtual card | Kings III Emergency Communications | \$ 147.00 |
| 05/08/24 | ePayment | LKA Partners, Inc | \$ 180,043.80 |
| 05/08/24 | Virtual card | LONG Building Technologies | \$ 76,000.00 |
| 05/08/24 | Check | Lytle Water Solutions, LLC | \$ 68,305.93 |
| 05/08/24 | ePayment | MEI Elevator Solutions | \$ 147.09 |
| 05/08/24 | Check | Miracle Method of Colorado Springs | \$ 800.00 |
| 05/08/24 | Check | RESPEC (formerly JDS Hydro) | \$ 10,063.59 |
| 05/08/24 | ePayment | Rob's Septic Service & Porta-Pot Rental | \$ 600.00 |
| 05/08/24 | Check | Ross Electric-Enterprise, Inc. | \$ 12,584.81 |
| 05/08/24 | ePayment | Ryan Kozlowski | \$ 111.02 |
| 05/08/24 | Virtual card | Safeway | \$ 61.50 |
| 05/08/24 | Check | Shops at Meridian Ranch, LLC | \$ 112.05 |
| 05/08/24 | ePayment | Spencer Fane LLP | \$ 8,988.15 |
| 05/08/24 | ePayment | Starfish Aquatics Institute | \$ 129.00 |
| 05/08/24 | Check | Tech Builders Inc | \$ 41,175.00 |
| 05/08/24 | Check | VertiCloud Networks LLC | \$ 3,157.78 |
| 05/08/24 | Check | WHMD Woodmen Hills Metropolitan District | \$ 8,274.78 |

| | | | |
|-----------------------|-----------|-----------------------|----------------------|
| Total Invoices | 44 | Bill.com Total | \$ 914,840.03 |
|-----------------------|-----------|-----------------------|----------------------|

| | | | |
|----------|-------|---------------------------------------|--------------|
| 05/08/24 | ACH | Conoco Fleet Services | \$ 1,946.85 |
| 04/26/24 | 13365 | Void | \$ - |
| 04/26/24 | 13366 | AutoNation Dodge Ram Colorado Springs | \$ 47,053.20 |
| 05/08/24 | 13367 | Mountain View Electric Assn. | \$ 81,766.00 |
| 05/08/24 | 13368 | Opendoor Property Trust | \$ 221.61 |

| | | | |
|----------------------|-----------|-----------------------------|------------------------|
| # of Payments | 48 | Total Payment Amount | \$ 1,045,827.69 |
|----------------------|-----------|-----------------------------|------------------------|

| <u>Payroll Transactions</u> | <u>4/1/24-4/30/24</u> |
|-----------------------------|-----------------------|
| BOD Payroll: | \$ 553.25 |
| Bi-weekly Payroll: | \$ 219,073.39 |
| Payroll & HR Services: | \$ 1,240.00 |
| Total: | \$ 220,866.64 |

MSMD Recreation Board Report

May 8, 2024

Usage Numbers April 1-30, 2024

Total Attendance – 12731

Childcare attendance – 401

Group Ex – 1090 Participants. 929 were members. \$493 from non-members

Revenue collected - **\$19,025.00**

Monthly Recap:

Usage of the recreation center increased in April from March in all departments. Operations went well and we have nothing major to report.

- Group exercise participation increased in April, and we have added a new instructor to the schedule. The studio floor was finished the week of April 29th, and we are putting the studio back online May 6th.
- The sports department is in their indoor soccer season, and Tevin is preparing for our summer sports programming.
- Childcare visits broke 400, and I believe that to be our busiest month since assuming operations in 2019. Sydney is planning her summer programming and beginning to market.
- Aquatics is running well, and swim lessons continue to go well. We are well staffed for the summer season and are preparing lifeguards for the outdoor pool.
- Maintenance for April
 - Studio floor complete.
 - Childcare ceiling complete.
 - The air compressor in indoor pump room went out and is currently being replaced in house.
 - Outdoor pool prep. All looks good thus far.
 - Painting throughout the recreation center.
 - Installing stall mat in additional areas in the weight room to protect walls.
 - May 21st – MRRC Closed for Switch gear breaker replacement.
 - Shade structure ordered. Hopeful for install prior to pool opening. No exact date yet, will be close.
 - Long RTU work accepted and being scheduled.
- Falcon Freedom Days marketing is out. Will be fundraising and pushing for vendors hard in May.
- Fieldhouse marketing posters have been posted on social media and two physical copies placed at the MRRC and MSMD Office.
 - Overwhelmingly positive responses.

Parks and Grounds Board Report

May 2024

In the month of April,

The guys are continuing to cut down dead trees around the property focusing on some of the larger dead trees.

Pat was out slit seeding the parks and other bare spots along roadways.

The guys were out fixing fence around property.

We have started to turn on systems and getting water going and fixing breaks, starting at the parks, and moving on from there. This is our top priority for the upcoming weeks.

The lights at Rainbow Bridge and Londonderry are fixed and we now have spare drivers for the LED lighting so if they go out again, we can fix ourselves.

Met with county for the Meridian/Rex project and we need to get an excavator out here this month to clean some sediment out of the channel on the downstream side of the new culvert they installed underneath Meridian Rd.

Working on getting another truck for our new employees.

MSMD Water/Wastewater Report April 2024

Water operations completed the monthly Bac-T sampling for April with no issues. Received results for first quarter water samples and they all came back with no issues; we are still awaiting results of lead and copper samples. Monthly meter reading and water usage was done on 4/29/24.

Filter plant expansion is moving along; we are still working on the issues found after paint and drywall were done electrical is almost all in, it and plumbing still pending final connections. Gates for perimeter fencing are operational but still need some fine tuning. The process piping for the filters is complete, GSE anticipates being done with everything except the Filtronics portions by next week sometime.

The Eastonville raw water line extension to service Latigo 2 and 3 wells is completed. All drilling and testing and videos are complete for both Latigo wells, and we are still waiting on final report from Lytle Water.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 4/24/24. Gallery inspection and monitoring continues.

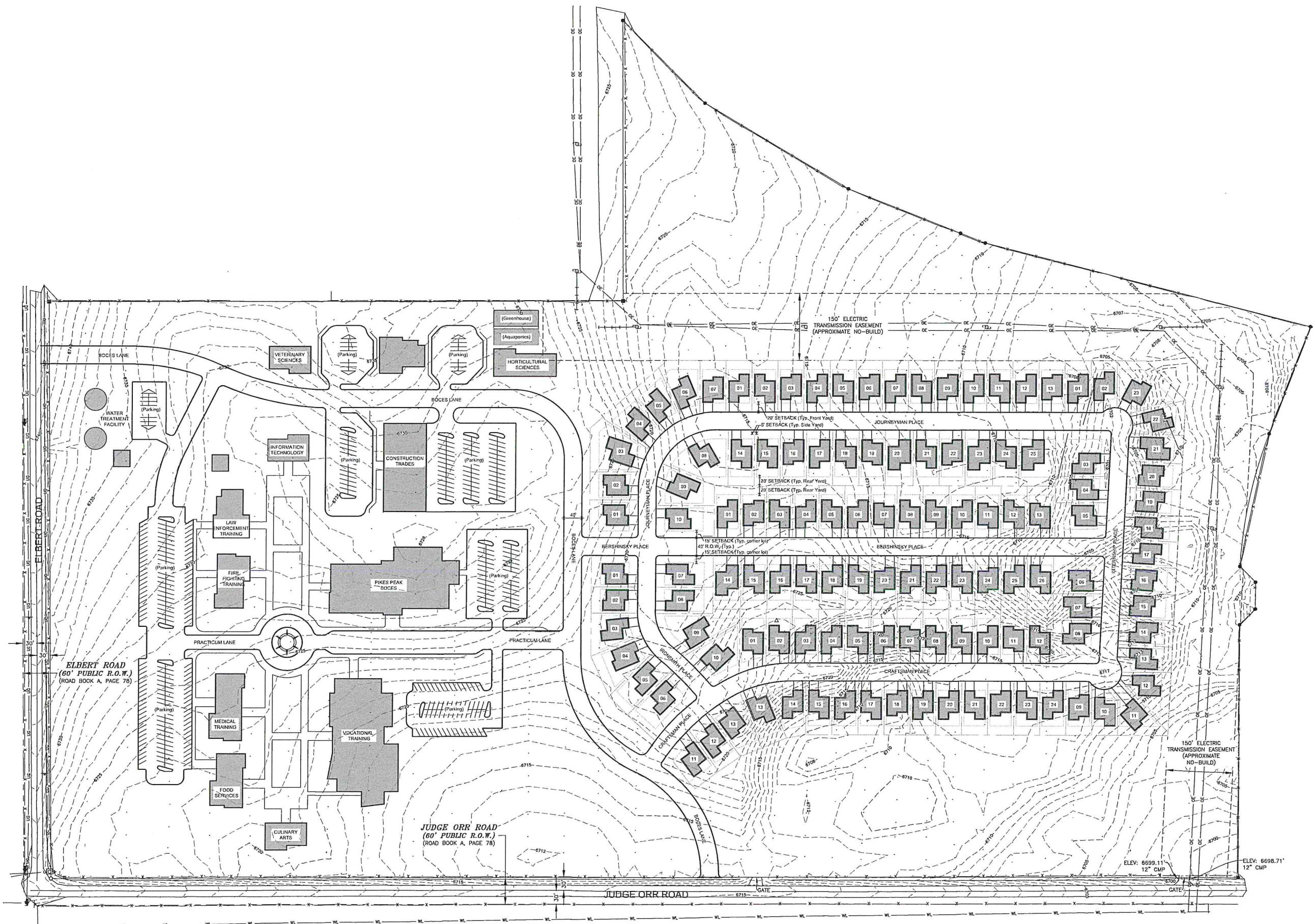
Maintenance on Antler Creek reservoir is completed, and it is full, golf course is starting to irrigate. We are looking into more ways to control the algae this season.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. Sewer line improvement for phase two of the trunk line going to the lift station is completed. A couple of low spots in the line are being fixed now.

We are now fully staffed, and training of new employees is going well and nearly completed. Purchased a new truck to help keep up with added staff that was budgeted for this year. With weather changing and now being fully staffed we are anticipating work on maintenance items to begin in the next week or two.

We assisted a contractor with replacing a broken fire hydrant in Latigo and still need to replace 2 more there, and we have some repairs to make on a few hydrants in the district.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.



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Pikes Peak BOCES
Board of Cooperative Educational Services
Judge Orr Road
Payton, CO 80831
Development Plan

PROJECT NAME:
PROJECT ADDRESS:
PROJECT DESCRIPTION:

DATE: 02/21/2024
DESIGNED: WFG
CHECKED:

| DATE: | BY: | DESCRIPTION: |
|------------|-----|---------------------------------|
| 02/21/2024 | WFG | REVISED PHASE 2 & 3 LIMITS |
| 02/27/2024 | WFG | REVISED PHASING AND LAYOUT PLAN |

NOTES:

PLAN SCALE: 1" = 100' (OR AS NOTED ON PLAN)

SHEET TITLE:
DEVELOPMENT PLAN

SHEET NO.
P-1

1 OF 1 SHEETS
FILE NO. 31 OF 31
FILE#