RESOLUTION (MRMD 19-6) TO AMEND 2019 BUDGET MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT

WHEREAS, the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** appropriated funds for the fiscal year 2019 as follows:

General Fund

\$ 91

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2019; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** shall, and hereby does, amend the budget for the fiscal year 2019 as follows:

General Fund

\$ 1.900

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4th day of December, 2019.

MERIDIAN RANCH

METROPOLITAN DISTRICT

By: Milton B. Gabrielski, President

ATTEST:

Wayne Reorda, Secretary/Treasurer

EXHIBIT A

(Amended Budget for Fiscal Year 2019)

MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT GENERAL FUND 2019 BUDGET AMENDMENT

		BUDGET AMOUNTS			
	AD	ADOPTED		AMENDED	
REVENUES					
Property taxes	\$	6,058	\$	6,058	
Total revenues		6,058		6,058	
EXPENDITURES					
District management and accounting		-		1,740	
County Treasurer's fees		91		160	
Total expenditures		91		1,900	
NET CHANGE IN FUND BALANCE		5,967		4,158	
BEGINNING FUND BALANCE		-		-	
ENDING FUND BALANCE	\$	5,967	\$	4,158	