

**MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)  
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)  
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2023
Wayne Reorda	Secretary/Treasurer	May 2022
Bill Gessner	Asst. Secretary/Treasurer	May 2023
Mike Fenton	Asst. Secretary/Treasurer	May 2023
Tom Sauer	Asst. Secretary/Treasurer	May 2022

**DATE:** Wednesday, December 8, 2021  
**TIME:** 10:00 a.m.  
**PLACE:** Meridian Ranch Recreation Center  
10301 Angeles Road  
Peyton, CO 80831

**The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 500 104 934#**

**I. ADMINISTRATIVE ITEMS:**

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve November 3, 2021, November 17, 2021, and December 1, 2021, Combined Regular Board Meeting Minutes (enclosure) ***Page 3***
- F. Various Administrative Matters for 2022
  1. Approve 2022 Combined Boards Regular Meeting Schedule (enclosure) ***Page 11***
  2. Adopt Resolution No. MSMD 21-08 Concerning Annual Administrative Matters for 2022 (enclosure) ***Page12***
  3. Adopt Resolution No. MRMD 21-03 Concerning Annual Administrative Matters for 2022 (enclosure) ***Page 22***
  4. Adopt Resolution No. MSMD 21-09 Calling Regular Election of Directors May 2022 (enclosure) ***Page 33***
  5. Adopt Resolution No. MRMD 21-04 Calling Regular Election of Directors May 2022 (enclosure) ***Page35***

**II. FINANCIAL ITEMS:**

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Page 38***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Page47***
- C. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover)
- D. Receive Finance Committee Report ***Page 49***
- E. Staff Presentation of Proposed 2022 MRMD & MRMD 2018 Subdistrict Budgets, 2020 and 2021 MSMD Amended Budgets, 2022 MSMD Proposed Budget and 2022 Fee Schedule (enclosure)

- F. Consider Proposed MRMD Budgets
  - 1. Conduct Public Hearing on Proposed 2022 MRMD Budgets
  - 2. Adopt Resolution MRMD 21-05 Adopting MRMD 2022 Budget and Certifying Mill Levies (enclosure) **Page 50**
- G. Consider Proposed MRMD 2018 Subdistrict Budgets
  - 1. Conduct Public Hearing on Proposed MRMD 2018 Subdistrict 2022 Budget (enclosure)
  - 2. Adopt Resolution MRMD 21-06 Adopting MRMD 2018 Subdistrict 2022 Budget and Certifying Mill Levies (enclosure) **Page 62**
- H. Consider Proposed MSMD Budgets and Fees
  - 1. Conduct Public Hearing on Proposed MSMD 2020 Budget Amendments, Proposed 2021 Budget Amendments, and Proposed 2022 MSMD Budgets, and Proposed MSMD 2021 Fee Schedule
  - 2. Adopt Resolution MSMD 21-10 Adopting Amended MSMD 2020 Budget (enclosure) **Page 72**
  - 3. Adopt Resolution MSMD 21-11 Adopting Amended MSMD 2021 Budget (enclosure) **Page 75**
  - 4. Adopt Resolution MSMD 21-12 Adopting MSMD 2022 Budget, Approving 2022 Fee Schedule, and Certifying Mill Levies (enclosure) **Page 88**
- I. Ratify approval of loan documents presented at the Special Meeting of December 1 and consider approval of the Placement Agent Agreement (enclosure or separate handout) **Page 115**

**III. OPERATIONS & ENGINEERING ITEMS:**

- A. Information Items (No Action)
  - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) **Page 116**
  - 2. Manager’s Verbal Report
- B. Action Items

**IV. DEVELOPER ITEMS:**

- A. Verbal Report from Construction Manager

**V. DIRECTOR ITEMS:**

**VI. LEGAL ITEMS:**

- A. Enter into Executive Session pursuant to C.R.S. Section 24-6-402(4)(e) to instruct negotiators and develop negotiating positions regarding potential terms for sale of MSMD capacity in Cherokee Wastewater Treatment Plant
- B. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to General Manager annual performance review, salary, and benefits.

**VII. ADJOURNMENT:**

**The next regular meeting of the Boards is scheduled for Wednesday, January 5, 2022, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831 (subject to Board action on December 8, 2020).**

# RECORD OF PROCEEDINGS

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**MINUTES OF THE COMBINED REGULAR MEETING  
OF THE BOARDS OF DIRECTORS OF THE  
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)  
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

**Held:** 3 November 2021, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

**Attendance:** The following Directors were in attendance:  
Bill Gessner, Asst. Secretary/Treasurer  
Mike Fenton, Asst. Secretary/Treasurer  
Tom Sauer, Asst. Secretary/Treasurer

Absent were Directors Gabrielski and Reorda, whose absences were excused.

Also present were:

Jim Nikkel; Meridian Service Metro District  
Jennette Coe; Meridian Service Metro District  
Eileen Krauth; Meridian Service Metro District  
Beth Aldrich; Meridian Service Metro District  
Braden McCrory; Meridian Service Metro District  
Tobi Bagley; Meridian Service Metro District  
Carrie Billingsly; Meridian Service Metro District (via telephone)  
Debra Williams; Meridian Service Metro District (via telephone)  
Sue Blair; Community Resource Services (via telephone)  
Ron Fano; Spencer Fane  
Tom Kerby; Tech Builders  
Raul Guzman; Tech Builders (via telephone)  
Nancy Loew; Homeowner (via telephone)

**Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:04 a.m.

**Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

**Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

**Visitor Comments** Ms. Loew had concerns regarding the following:

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- Fall Festival was a great success, but parking was a problem and would like to see better planning next year.
- What will the traffic pattern be while the remodel to the entry of the Recreation Center is happening?
- Finding confusing information about what time the Budget Workshop is going to be held on November 17.
- More Active Older Adults programs are needed.
- Is there enough money in the budget to complete all the landscaping repairs?

### Approve Minutes

The Board reviewed the October 6, 2021, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.

### Financial Items

MRMD and MRMD 2018 Subdistrict Quarterly Cash Position Summary and Financial Statements: Ms. Blair, with CRS, reviewed the cash position summary and third quarter financial reports. Ms. Blair explained that Colo Trust has a new account type called “Edge” that will pay more interest than our current “Plus” account. There are additional restrictions, but they won’t hinder our ability to do business. Ms. Blair recommended that the funds from the Plus account be moved to the Edge account. A motion was made and seconded to accept the cash position summary, financial statements as presented and to move the MRMD and MRMD Sub District Plus account funds to the Edge account. The motion was approved by unanimous vote of directors present.

Cash Position Summary and Financial Statements: Ms. Coe reviewed the MSMD cash position summary and monthly financial reports for September 2021. Ms. Coe also recommended that the MSMD Colo Trust Plus account funds be moved to the Edge account. A motion was made and seconded to accept the cash position summary, financial statements as presented and to move the MSMD Plus account funds to the Edge account. The motion was approved by unanimous vote of directors present.

Review 2020 Tap Fee Report: Ms. Coe reviewed the October 2021 Tap Fee Report with the Board for information only.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting represented by check numbers:

MRMD: 02303-02309 totaling \$9,299.75

Interim Bill.com payments totaling \$573,463.65

MSMD: Bill.com payments totaling \$257,244.72

A motion was made and seconded to approve the MSMD payment of claims. The motion approved by unanimous vote of directors present.

A motion was made and seconded to approve the MRMD payment of claims.

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The motion was approved by unanimous vote of directors present.

## Operations &

## Engineering Items

### Information Items:

#### MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 70-71 of the Board Packet.
- Mr. Kozlowski was not present to present the Recreation Center Report to the Board which included information from page 72 of the Board Packet.

### Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- Thanked staff for all of their work on developing the 2022 draft budget
- Discussed the Proposed Agreement for the Lobby Remodel
- Discussed the two agreements for design work related to the water filter plant expansion

### Presentation of Comments Received Regarding Proposed Changes to the Meridian Service District Employee Handbook.

Ms. Krauth presented the proposed changes to the Meridian Service District Employee Handbook. After discussion a motion was made and seconded to adopt the Meridian Service District Employee Handbook as presented with changes that include limiting sick leave accrual to 480 hours, addition of Short-Term Disability insurance, and revisions to other paid leave policies.

The motion was approved by unanimous vote of directors present.

### Action Items:

1. Approve and authorize President to sign Construction Services Contract with Thomas General Contractors for Remodel of Recreation Center Lobby, \$120,602.88.

A motion was made and seconded to approve and authorize President to sign Construction Services Contract with Thomas General Contractors for remodel of Recreation Center Lobby in the amount of \$120,602.88. The motion was approved by unanimous vote of directors present.

2. Approve and authorize President to sign Professional Services Agreement with JDS Hydro for Water Filter Plant Design and Permitting, \$129,800.00.

A motion was made and seconded to authorize the Board President to sign Professional Services Agreement with JDS Hydro for Water Filter

## RECORD OF PROCEEDINGS

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Plant Design and Permitting, in the amount of \$129,800.00. The motion was approved by unanimous vote of directors present.

3. Approve and authorize President to sign Professional Services Agreement with JDS Hydro for Filter Plant Expansion Pipeline Bidding and Construction Administration, \$27,097.00.

A motion was made and seconded to approve and authorize the President to sign Professional Services Agreement with JDS Hydro for Filter Plant Expansion Pipeline Bidding and Construction Administration in the amount of \$27,097.00. The motion was approved by unanimous vote of directors present.

### Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.

- Problems with the supply chain and labor issues are slowing progress.
- Tralon Homes and Century Communities continue to purchase lots.

### Director Items

There were none.

### Legal Items

A motion was made, seconded and approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(e) to determine positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators regarding Grandview Metropolitan District. A motion was made, seconded and approved by unanimous vote of directors present to close the executive session.

A motion was made, seconded and approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to General Manager annual performance review, salary, and benefits. A motion was made seconded and approved by unanimous vote of directors present to close the executive session.

### Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 1:04 p.m.

The next regular meeting of the Boards is scheduled for December 8, 2021, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

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Secretary for the Meeting

# RECORD OF PROCEEDINGS

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**MINUTES OF THE COMBINED REGULAR MEETING  
OF THE BOARDS OF DIRECTORS OF THE  
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)  
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

**Held:** November 17, 2021, 6:00 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

**Attendance:** The following Directors were in attendance:  
Butch Gabrielski, President  
Wayne Reorda, Secretary/Treasurer  
Bill Gessner, Asst. Secretary/Treasurer

Absent were Directors Fenton and Sauer, whose absences were excused.

Also present were:

Jim Nikkel, Meridian Service Metro District  
Jennette Coe, Meridian Service Metro District  
Braden McCrory, Meridian Service Metro District  
Ryan Kozlowski, Meridian Service Metro District  
Aleks Myskowski, Meridian Service Metro District  
Nancy Loew, Homeowner  
Dan VanOstrand, Homeowner

**Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 6:02 p.m.

**Disclosure Matter** Written disclosures of the interests of all Directors have been filed with the Secretary of State.

**Financial Items**

A. Budget Workshop

1. Introductions. Director Gabrielski introduced the Board members and staff.
2. Presentation by Staff. Mr. Nikkel presented the highlights of the Proposed 2022 MSMD budgets.
3. Questions and Discussion by Board Members.
  - Director Gessner complimented Mr. Nikkel's presentation and discussed the level of detail to be included at the December board meeting, including highlighting changes from today to Board meeting.
  - Director Gabrielski complimented the budget document and the lower than expected expenses for 2022; also discussed concerns relating to well projects. Mr. Nikkel responded that if there are cost

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savings the plan is to put those towards the wells. Director Gabrielski expressed his appreciation for keeping fees below \$200/month, which is great and rare.

4. Questions and Comments by the Public.

- Ms. Loew raised several questions about the proposed 2022 budgets which were answered by staff.
- Mr. VanOstrand repeated feedback from previous years, including a preference for Recreation Center fees to be based on the number of users in a household.

**Director Items**            None.

**Adjournment**            There being no further business to come before the Board, the President adjourned the meeting at 7:54 p.m.

Respectfully submitted,

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Secretary for the Meeting



# RECORD OF PROCEEDINGS

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**MINUTES OF THE COMBINED SPECIAL MEETING  
OF THE BOARDS OF DIRECTORS OF THE  
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)  
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

**Held:** December 1, 2021, 9:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

**Attendance:** The following Directors were in attendance:

Butch Gabrielski, President (via videoconference)  
Wayne Reorda, Secretary/Treasurer  
Bill Gessner, Asst. Secretary/Treasurer (via videoconference)  
Mike Fenton, Asst. Secretary/Treasurer  
Tom Sauer, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District  
Jennette Coe; Meridian Service Metro District (via videoconference)  
Beth Aldrich; Meridian Service Metro District (via videoconference)  
Ron Fano; Spencer Fane (via videoconference)  
Tiffany Lu Leichman; Sherman & Howard (via videoconference)  
Matthew Chorske; Piper Sandler (via videoconference)

**Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 9:02.

**Conflicts of Interest** There were none.

**Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

Action Items:

1. Consider and Authorize Board President to sign Custodial Agreement, Consider and Authorize Board President to sign Loan Agreement with Bank of the San Juans, and Consider and Authorize Board President to sign Loan Resolution (MSMD 21-06).

A motion was made and seconded to authorize the Board President to sign Custodial Agreement, Loan Agreement with Bank of the San Juans, and Loan Resolution (MSMD 21-06). The motion was approved by unanimous vote of directors present.

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2. Consider and adopt Joint Fee Resolution (MSMD 21-07, MRMD 21-02) regarding Clean Water Surcharge.

A motion was made and seconded to adopt the Joint Resolution Regarding Fees for Financing Amounts Necessary to Secure Capacity in Chico Basin Wastewater Treatment Facility, which includes a reference to sewer fees, further referred to as a Clean Water Surcharge. The motion was approved by unanimous vote of directors present.

3. Consider and approve proposed Financing Intergovernmental Agreement with Cherokee Metropolitan District setting forth terms of previously agreed upon participation in Cherokee's bond financing for wastewater treatment plant.

A motion was made and seconded to approve the proposed Financing Intergovernmental Agreement with Cherokee Metropolitan District setting forth terms of previously agreed-upon participation in Cherokee's bond financing for a wastewater treatment plant subject to the addition of language recognizing the \$1.8 million payment from the arbitration award. The motion was approved by unanimous vote of the directors present.

### Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 9:21 a.m.

The next regular meeting of the Boards is scheduled for December 8, 2021, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

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Secretary for the Meeting



**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
*Water, Wastewater, Parks, and Recreation*  
11886 Stapleton Dr., Falcon, CO 80831  
719-495-6567, Fax 719-495-3349

**NOTICE OF 2022 BOARD MEETINGS**

**MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)  
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

**NOTICE IS HEREBY GIVEN** that Regular Board meetings of the Board of Directors of the Meridian Ranch Metropolitan District, Meridian Service Metropolitan District, and the Meridian Ranch Metropolitan District 2018 Subdistrict will be held on the first Wednesday after the first Tuesday of each month.

**TIME:** 10:00 a.m.

**PLACE:** Meridian Ranch Recreation Center  
10301 Angeles Road  
Falcon, CO 80831

**DATES:** January 5, 2022  
February 2, 2022  
March 2, 2022  
April 6, 2022  
May 4, 2022  
June 8, 2022  
July 6, 2022  
August 3, 2022  
September 7, 2022  
October 5, 2022  
November 2, 2022  
November 16, 2022 Evening budget workshop, 6:00-8:00 p.m.  
December 7, 2022

The meetings are open to the public. This notice is given by order of the Board of Directors in Resolution MSMD 21-\_\_\_\_ and Resolution MRMD 21-\_\_\_\_\_.

**MERIDIAN RANCH METROPOLITAN DISTRICT  
MERIDIAN SERVICE METROPOLITAN DISTRICT  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
EL PASO COUNTY, COLORADO**

By: \_\_\_\_\_  
Jim Nikkel, General Manager

**RESOLUTION MSMD 21-\_\_**

**OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT CONCERNING ANNUAL ADMINISTRATIVE MATTERS FOR 2022**

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District (the “District”) has a duty to perform certain tasks and duties on a recurring basis in order to assure the efficient operation of the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Service Metropolitan District within El Paso County, Colorado, as follows:

1. Contact Person. The Board directs the *District Manager of the Meridian Service Metropolitan District (hereafter, “District Manager”)* to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chairman of the Board, the contact person located within the District, if available, telephone number and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the *District Manager* as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S. to accept notices of claims against the District and, if any such claim is received must promptly notify the President of the Board and the attorney for the District of such receipt.
2. Map. The Board directs the *District Manager* to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S.
3. Budget. The Board directs its *Accountant* and *District Manager* to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.
4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs the *District Manager* to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.
5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, the *District Manager* will prepare and distribute the Notice to Electors pursuant to and in a manner prescribed by Section 32-1-809, C.R.S. The Board further directs that the Notice will be filed with the Division of Local Government and the County Clerk and Recorder and a copy made available for public inspection at the District’s business office.
6. Annual Securities Report. If required, the Board directs the *District Manager* to prepare and file the annual public securities report for nonrated public securities issued by the District (if any), with the Department of Local Affairs on or before March 1, in accordance with Section 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-603, C.R.S. In the event that the timetable will not be met, the auditor and the *District Manager* are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000 then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.
8. Unclaimed Property. The Board directs the *District Manager* to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.
9. Public Records. The Board designates the *Board Secretary* as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to the *District Manager* as the custodian as defined in Section 24-72-202(1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.
10. CORA Policy. Pursuant to Section 24-72-205, C.R.S., the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs the *District Manager* to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.
11. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

Specifically, the electronic mail policy includes the following:

- A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.
- B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.
- C. Employees understand, acknowledge and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.
- D. The District reserves the right to monitor an employee's electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

12. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15 and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$65 or more in cash or loans, or real or personal property having a value of \$65 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

13. Newspaper. The Board designates The Transcript as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the afore named newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative. In addition, it is the Board’s desire to publish all legal notices in The Falcon Herald whenever possible.

14. Director Compensation/FICA. The Board of Directors of the District determines that each director shall receive compensation for services as directors, at the maximum rate allowed by law, in accordance with Sections 32-1-902(3)(a)(I) & (II), C.R.S. The Board recognizes that the Internal Revenue Service has determined that directors of special districts are considered employees of the district and as such will pay federal employment taxes on the compensation they receive for services performed as a director. The Board, therefore, directs the District’s accountant to withhold federal employment taxes from the amount that the directors receive in compensation and to furnish each director with an annual IRS W-2 form.

15. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District’s custodian of public records, a complete and executed Certificate of Appointment (if Board member is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

16. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

President:	Milton B. Gabrielski
Secretary/Treasurer:	Wayne Reorda
Asst. Secretary/Treasurer:	Mike Fenton
Asst. Secretary/Treasurer:	Bill Gessner
Asst. Secretary/Treasurer:	Tom Sauer

Unless the District acts to elect new officers, or an officer resigns his office, such officers shall serve indefinitely.

17. Director/Employee Indemnification. The Board of Directors of the District extends the current indemnification resolution (adopted on December 6, 2017) to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the

approval of this administrative matters resolution shall be deemed to authorize indemnification of the Directors and Employees of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

18. Designated Posting Location. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: [www.meridianranchmetro.org](http://www.meridianranchmetro.org) no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District’s boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Meridian Service Metropolitan District Office, 11886 Stapleton Drive, Falcon, CO 80831.

19. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings during 2022 at 10:00 a.m. on the following dates (all Wednesdays), except for November 16 which will be an informal budget workshop from 6:00-8:00 p.m.:

January 5	August 3
February 2	September 7
March 2	October 5
April 6	November 2
May 4	November 16 budget workshop, 6:00-8:00 p.m.
June 8	December 7
July 6	

The location of the meetings will be at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado. In addition, regular and special meeting notices shall be posted as identified in paragraph 18 above in accordance with Section 24-6-402(2)(c), C.R.S.

The Board directs the *District Manager* to prepare notices for posting in accordance with Section 32-1-903, C.R.S. *Legal Counsel* shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District, to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, or to enter into a private contract with a director, or not to make a scheduled bond payment.

20. Elections. *Sue Blair of Community Resource Services of Colorado, LLC* is hereby appointed as the “Designated Election Official” of the Board for any elections to be held by the District. In accordance with Section 1-1-111(2), C.R.S. and Title 1, Article 13.5, Colorado Revised Statutes, or applicable law, the Board hereby grants all powers and authority for the proper conduct

of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-11-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

21. Elections; Call for Nominations. The District was formed on November 8, 2000. For Districts formed after January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

(1) Emailing the notice to each active registered elector of the District as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; where the active registered elector does not have an e-mail address on file for such purpose with the County Clerk and Recorder as of the date that is not later than one hundred fifty days prior to the date of the regular election, by mailing the notice, at the lowest cost option, to each address at which one or more active registered electors of the District resides as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; and

(2) select only one of the following:

publication.

posting the information on the official website of the District.

provided the District has fewer than one thousand eligible electors and is wholly located within a county the population of which is less than thirty thousand people, posting the notice in at least three public places within the territorial boundaries of the District and, in addition, posting a notice in the office of the Clerk and Recorder of the County in which the District is located; any such notices must remain posted until the day after the call for nominations closes.

22. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

23. Notice of Indebtedness. In accordance with Sections 32-1-1604 and 1101.5(1), C.R.S., the Board directs the *District Manager* to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.



24. Quinquennial Findings. If requested, the Board directs the *District Manager* to prepare and file with the Board of County Commissioners, the quinquennial finding of reasonable diligence, in accordance with Section 32-1-1101.5(1.5) and (2), C.R.S.

25. Annual Report. If requested or required, the Board directs the *District Manager* to prepare and file the special district annual report, in accordance with Section 32-1-207(3)(c), C.R.S.

Since the District was formed after July 1, 2000, the District shall prepare and file (not more than once a year) an annual report for the preceding year on or before \_\_\_\_ of each year (unless the requirement is waived or otherwise requested by an earlier date by the board of county commissioners or by the governing body of the municipality in which the District is wholly or partially located, commencing in 2023 for the 2022 calendar year, the annual report must be provided by October 1 of each year).

The annual report must be electronically filed with (1) the governing body that approved the District's service plan or, if the jurisdiction has changed due to annexation into a municipality, the current governing body with jurisdiction over the District, (2) the Division of Local Government, (3) the State Auditor, and (4) the County Clerk and Recorder for public inspection, and a copy of the report must be made available by the District on the District's website pursuant to section 32-1-104.5 (3), C.R.S.

The report must include, as applicable for the reporting year, but shall not be limited to:

(A) boundary changes made;

(B) intergovernmental agreements entered into or terminated with other governmental entities;

(C) access information to obtain a copy of rules and regulations adopted by the Board;

(D) a summary of litigation involving public improvements owned by the District;

(E) the status of the construction of public improvements by the District;

(F) a list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality;

(G) the final assessed valuation of the special district as of December 31 of the reporting year;

(H) a copy of the current year's budget;

(I) a copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable;

(J) notice of any uncured defaults existing for more than ninety days under any debt instrument of the District; and

(K) any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

26. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by board members with the Secretary of State each year, which forms may be updated on an annual basis through information given to Legal Counsel by board members. If a specific conflict arises regarding a certain transaction of the Board, the Board member is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each board member submit information regarding actual or potential conflicts of interest.

27. Special District Association. If the District is currently a member of the Special District Association (“SDA”), the Board directs its *District Manager* to pay the annual SDA membership dues in a timely manner.

28. Insurance. The Board directs the *District Manager* to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

29. Promissory Notes. The District has no outstanding promissory note(s).

30. Outstanding General Obligation Indebtedness. The District has no outstanding general obligation bonds or multiple fiscal year financial obligations.

31. Continuing Disclosure. The *District Manager* shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.

32. Workers’ Compensation. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the elected and appointed officials of the District shall not be deemed to be an employee within the meaning of Section 8-40-202(1)(a), C.R.S. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board of Directors of the District or unless the *District Manager* at the direction of the Board acquires coverage. For purposes of this section, the General Manager shall not be considered an “appointed official” and is therefore an employee within the meaning of the referenced statute.

33. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act §11-10.5-101, et seq., C.R.S., the Board appoints Board’s *Treasurer* as the official custodian of public deposits.

34. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs the *District Manager* to prepare and record a special district public disclosure document, including a map showing the boundaries of the District, with the County Clerk and Recorder. Such recording shall have been made on or before December 31, 2021, or as soon as practical after the approval of this Resolution, and at the same time as any subsequent order or decree approving an inclusion of property into the District is recorded with the County Clerk and Recorder.

35. Water or Sewer Fees. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after

providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

36. Undocumented Worker Certification. In compliance with Section 8-17.5-101 *et seq.*, C.R.S., the Board directs that each existing and prospective service contract entered into by the District must contain specific language regarding the prohibition of the use of illegal aliens to perform work under a public contract for services.

37. Inclusions/Exclusions of Property. The Board directs *Legal Counsel* to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District's boundaries.

38. Underground and Aboveground Storage Tanks. If applicable, the Board directs the *District Manager* to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

39. Underground Facility Locating. If applicable, the Board directs the *District Manager* to provide accurate information regarding the boundaries of the District's service area, the type of underground facility that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District's underground facilities along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association.

40. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., the *District Manager* is designated as an appropriate official to record conveyances of real property to the District within 30 days of such conveyance.

41. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2021, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2021.

42. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

43. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

44. Official District Website. If requested or required, the Board directs the *District Manager* to establish and maintain an official District website.

Since the District was formed after January 1, 2000, within one year of the date of the order and decree forming the District, or by January 1, 2023 (if the District was formed prior to January 1, 2022) the District shall establish, maintain, and, unless otherwise specified, annually update an official website in a form that is readily accessible to the public that contains the following information:

- (i) the names, terms, and contact information for the current directors of the Board of the District and of the manager of the District, if applicable;
- (ii) the current fiscal year budget of the District and, within thirty days of adoption by the Board of the District, any amendments to the budget;
- (iii) the prior year's audited financial statements of the District, if applicable, or an application for exemption from an audit prepared in accordance with the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, C.R.S., within thirty days of the filing of the application with the State Auditor;
- (iv) the annual report of the District in accordance with section 32-1-207 (3)(c), C.R.S.;
- (v) by January 30 of each year, the date, time, and location of scheduled regular meetings of the District's Board for the current fiscal year;
- (vi) if required by Section 1-13.5-501(1.5), C.R.S., by no later than seventy-five days prior to a regular election for an election at which members of a Board of Directors for the District will be considered, the call for nominations pursuant to Section 1-13.5-501(1);
- (vii) not more than thirty days after an election, certified election results for an election conducted within the current fiscal year;
- (viii) a current map depicting the boundaries of the District as of January 1 of the current fiscal year; and
- (ix) any other information deemed appropriate by the Board of Directors of the District.

45. Dates Herein. All dates set forth in this Resolution shall be in 2022 unless otherwise specified.

46. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

*[Remainder of Page Intentionally Left Blank]*

Adopted and approved this 8th day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Secretary/Treasurer

**RESOLUTION MRMD 21-\_\_**  
**OF THE BOARD OF DIRECTORS**  
**OF THE MERIDIAN RANCH METROPOLITAN DISTRICT AND**  
**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT**  
**CONCERNING ANNUAL ADMINISTRATIVE MATTERS FOR 2022**

WHEREAS, the Board of Directors of the Meridian Ranch Metropolitan District and Meridian Ranch Metropolitan District 2018 Subdistrict (the “District”) has a duty to perform certain tasks and duties on a recurring basis in order to assure the efficient operation of the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Ranch Metropolitan District and Meridian Ranch Metropolitan District 2018 Subdistrict within El Paso County, Colorado, as follows:

1. Contact Person. The Board directs the *District Manager of the Meridian Ranch Metropolitan District (hereafter, “District Manager”)* to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chairman of the Board, the contact person located within the District, if available, telephone number and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the *District Manager* as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S. to accept notices of claims against the District and, if any such claim is received must promptly notify the President of the Board and the attorney for the District of such receipt.

2. Map. The Board directs the *District Manager* to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S.

3. Budget. The Board directs its *Accountant* and *District Manager* to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.

4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs the *District Manager* to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.

5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, the *District Manager* will prepare and distribute the Notice to Electors pursuant to and in a manner prescribed by Section 32-1-809, C.R.S. The Board further directs that the Notice will be filed with the Division of Local Government and the County Clerk and Recorder and a copy made available for public inspection at the District’s business office.

6. Annual Securities Report. If required, the Board directs the *District Manager* to prepare and file the annual public securities report for nonrated public securities issued by the District (if

any), with the Department of Local Affairs on or before March 1, in accordance with Section 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-603, C.R.S. In the event that the timetable will not be met, the auditor and the *District Manager* are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000 then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.

8. Unclaimed Property. The Board directs the *District Manager* to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

9. Public Records. The Board designates the *Board Secretary* as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to the *District Manager* as the custodian as defined in Section 24-72-202(1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.

10. CORA Policy. Pursuant to Section 24-72-205, C.R.S., the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs the *District Manager* to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.

11. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

Specifically, the electronic mail policy includes the following:

A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.

B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.

C. Employees understand, acknowledge and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.

D. The District reserves the right to monitor an employee’s electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

12. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15 and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$65 or more in cash or loans, or real or personal property having a value of \$65 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

13. Newspaper. The Board designates The Transcript as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the afore named newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative. In addition, it is the Board’s desire to publish all legal notices in The Falcon Herald whenever possible.

14. Director Compensation/FICA. The Board of Directors of the District determines that each director shall receive compensation for services as directors, at the maximum rate allowed by law, in accordance with Sections 32-1-902(3)(a)(I) & (II), C.R.S. The Board recognizes that the Internal Revenue Service has determined that directors of special districts are considered employees of the district and as such will pay federal employment taxes on the compensation they receive for services performed as a director. The Board, therefore, directs the District’s accountant to withhold federal employment taxes from the amount that the directors receive in compensation and to furnish each director with an annual IRS W-2 form.

15. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District’s custodian of public records, a complete and executed Certificate of Appointment (if Board member is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

16. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

President:	Milton B. Gabrielski
Secretary/Treasurer:	Wayne Reorda
Asst. Secretary/Treasurer:	Mike Fenton
Asst. Secretary/Treasurer:	Bill Gessner
Asst. Secretary/Treasurer:	Tom Sauer



Unless the District acts to elect new officers, or an officer resigns his office, such officers shall serve indefinitely.

17. Director/Employee Indemnification. The Board of Directors of the District extends the current indemnification resolution (adopted on December 6, 2017) to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the approval of this administrative matters resolution shall be deemed to authorize indemnification of the Directors and Employees of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

18. Designated Posting Location. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: [www.meridianranchmetro.org](http://www.meridianranchmetro.org) no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District's boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Meridian Ranch Metropolitan District Office, 11886 Stapleton Drive, Falcon, CO 80831.

19. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings during 2022 at 10:00 a.m. on the following dates (all Wednesdays), except for November 17 which will be an informal budget workshop from 6:00-8:00 p.m.:

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February 2	September 7
March 2	October 5
April 6	November 2
May 4	November 16 budget workshop, 6:00-8:00 p.m.
June 8	December 7
July 6	

The location of the meetings will be at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado. In addition, regular and special meeting notices shall be posted as identified in paragraph 18 above in accordance with Section 24-6-402(2)(c), C.R.S.

The Board directs the *District Manager* to prepare notices for posting in accordance with Section 32-1-903, C.R.S.. *Legal Counsel* shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District,

to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, or to enter into a private contract with a director, or not to make a scheduled bond payment.

20. Elections. *Sue Blair of Community Resource Services of Colorado, LLC* is hereby appointed as the “Designated Election Official” of the Board for any elections to be held by the District. In accordance with Section 1-1-111(2), C.R.S. and Title 1, Article 13.5, Colorado Revised Statutes, or applicable law, the Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-11-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

21. Elections; Call for Nominations. The District was formed on November 8, 2000. For Districts formed after January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

(1) Emailing the notice to each active registered elector of the District as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; where the active registered elector does not have an e-mail address on file for such purpose with the County Clerk and Recorder as of the date that is not later than one hundred fifty days prior to the date of the regular election, by mailing the notice, at the lowest cost option, to each address at which one or more active registered electors of the District resides as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; and

(2) select only one of the following:

publication.

posting the information on the official website of the District.

provided the District has fewer than one thousand eligible electors and is wholly located within a county the population of which is less than thirty thousand people, posting the notice in at least three public places within the territorial boundaries of the District and, in addition, posting a notice in the office of the Clerk and Recorder of the County in which the District is located; any such notices must remain posted until the day after the call for nominations closes.

22. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail

ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

23. Notice of Indebtedness. In accordance with Sections 32-1-1604 and 1101.5(1), C.R.S., the Board directs the *District Manager* to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.

24. Quinquennial Findings. If requested, the Board directs the *District Manager* to prepare and file with the Board of County Commissioners, the quinquennial finding of reasonable diligence, in accordance with Section 32-1-1101.5(1.5) and (2), C.R.S.

25. Annual Report. If requested or required, the Board directs the *District Manager* to prepare and file the special district annual report, in accordance with Section 32-1-207(3)(c), C.R.S.

Since the District was formed after July 1, 2000, the District shall prepare and file (not more than once a year) an annual report for the preceding year on or before \_\_\_\_ of each year (unless the requirement is waived or otherwise requested by an earlier date by the board of county commissioners or by the governing body of the municipality in which the District is wholly or partially located, commencing in 2023 for the 2022 calendar year, the annual report must be provided by October 1 of each year).

The annual report must be electronically filed with (1) the governing body that approved the District's service plan or, if the jurisdiction has changed due to annexation into a municipality, the current governing body with jurisdiction over the District, (2) the Division of Local Government, (3) the State Auditor, and (4) the County Clerk and Recorder for public inspection, and a copy of the report must be made available by the District on the District's website pursuant to section 32-1-104.5 (3), C.R.S.

The report must include, as applicable for the reporting year, but shall not be limited to:

- (A) boundary changes made;
- (B) intergovernmental agreements entered into or terminated with other governmental entities;
- (C) access information to obtain a copy of rules and regulations adopted by the Board;
- (D) a summary of litigation involving public improvements owned by the District;
- (E) the status of the construction of public improvements by the District;
- (F) a list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality;
- (G) the final assessed valuation of the special district as of December 31 of the reporting year;
- (H) a copy of the current year's budget;

(I) a copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable;

(J) notice of any uncured defaults existing for more than ninety days under any debt instrument of the District; and

(K) any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

26. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by board members with the Secretary of State each year, which forms may be updated on an annual basis through information given to Legal Counsel by board members. If a specific conflict arises regarding a certain transaction of the Board, the Board member is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each board member submit information regarding actual or potential conflicts of interest.

27. Special District Association. If the District is currently a member of the Special District Association (“SDA”), the Board directs its *District Manager* to pay the annual SDA membership dues in a timely manner.

28. Insurance. The Board directs the *District Manager* to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

29. Promissory Notes. The District has no outstanding promissory note(s).

30. Outstanding General Obligation Indebtedness. The District has the following outstanding general obligation bonds or multiple fiscal year financial obligations:

- Senior Tax-Exempt Loan, Refunding and Improvement Issue, Series 2013 (principal balance of \$27,260,000 as of December 31, 2020)
- Senior Tax-Exempt Loan, Series 2014 (principal balance of \$2,975,000 as of December 31, 2020)
- Tax-Exempt Promissory Note, Series 2018 (principal balance of \$23,450,000 as of December 31, 2020)
- Subordinate General Obligation Limited Tax Refunding Bonds, Series 2008 (\$7,000,000 due December 15, 2037)

31. Continuing Disclosure. The *District Manager* shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.

32. Workers’ Compensation. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the elected and appointed officials of the District shall not be deemed to be an employee within the meaning of Section 8-40-202(1)(a), C.R.S. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board of Directors of the District or unless the *District Manager* at the direction of the Board acquires coverage. For purposes of this section, the General

Manager shall not be considered an “appointed official” and is therefore an employee within the meaning of the referenced statute.

33. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act §11-10.5-101, et seq., C.R.S., the Board appoints Board’s *Treasurer* as the official custodian of public deposits.

34. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs the *District Manager* to prepare and record a special district public disclosure document, including a map showing the boundaries of the District, with the County Clerk and Recorder. Such recording shall have been made on or before December 31, 2021, or as soon as practical after the approval of this Resolution, and at the same time as any subsequent order or decree approving an inclusion of property into the District is recorded with the County Clerk and Recorder.

35. Water or Sewer Fees. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

36. Undocumented Worker Certification. In compliance with Section 8-17.5-101 et seq., C.R.S., the Board directs that each existing and prospective service contract entered into by the District must contain specific language regarding the prohibition of the use of illegal aliens to perform work under a public contract for services.

37. Inclusions/Exclusions of Property. The Board directs *Legal Counsel* to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District’s boundaries.

38. Underground and Aboveground Storage Tanks. If applicable, the Board directs the *District Manager* to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

39. Underground Facility Locating. If applicable, the Board directs the *District Manager* to provide accurate information regarding the boundaries of the District’s service area, the type of underground facility that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District’s underground facilities along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association.

40. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., the *District Manager* is designated as an appropriate official to record conveyances of real property to the District within 30 days of such conveyance.

41. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2021, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2021.

42. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible

for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

43. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

44. Official District Website. If requested or required, the Board directs the *District Manager* to establish and maintain an official District website.

Since the District was formed after January 1, 2000, within one year of the date of the order and decree forming the District, or by January 1, 2023 (if the District was formed prior to January 1, 2022) the District shall establish, maintain, and, unless otherwise specified, annually update an official website in a form that is readily accessible to the public that contains the following information:

- (i) the names, terms, and contact information for the current directors of the Board of the District and of the manager of the District, if applicable;
- (ii) the current fiscal year budget of the District and, within thirty days of adoption by the Board of the District, any amendments to the budget;
- (iii) the prior year's audited financial statements of the District, if applicable, or an application for exemption from an audit prepared in accordance with the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, C.R.S., within thirty days of the filing of the application with the State Auditor;
- (iv) the annual report of the District in accordance with section 32-1-207 (3)(c), C.R.S.;
- (v) by January 30 of each year, the date, time, and location of scheduled regular meetings of the District's Board for the current fiscal year;
- (vi) if required by Section 1-13.5-501(1.5), C.R.S., by no later than seventy-five days prior to a regular election for an election at which members of a Board of Directors for the District will be considered, the call for nominations pursuant to Section 1-13.5-501(1);
- (vii) not more than thirty days after an election, certified election results for an election conducted within the current fiscal year;
- (viii) a current map depicting the boundaries of the District as of January 1 of the current fiscal year; and

(ix) any other information deemed appropriate by the Board of Directors of the District.

45. Dates Herein. All dates set forth in this Resolution shall be in 2022 unless otherwise specified.

46. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

*[Remainder of Page Intentionally Left Blank]*

Adopted and approved this 8th day of December, 2021.

MERIDIAN RANCH METROPOLITAN DISTRICT AND  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018  
SUBDISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Secretary/Treasurer



**RESOLUTION MSMD 21-\_\_\_**  
**OF THE BOARD OF DIRECTORS OF THE**  
**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**CONCERNING REGULAR ELECTION TO BE HELD MAY 3, 2022**

WHEREAS, the Meridian Service Metropolitan District of the County of El Paso, State of Colorado (the "District"), is a duly organized and existing quasi-municipal corporation and political subdivision of the State of Colorado, existing and operating under and by virtue of the Constitution and laws of the State of Colorado, including but not limited to Parts 1 through 16 of Article 1 of Title 32, C.R.S., as amended (the "Special District Act"); and

WHEREAS, a regular election is to be held on the Tuesday succeeding the first Monday of May in every even-numbered year, for the purpose of electing members to the Board of Directors of the Meridian Service Metropolitan District (the "Board"); and

WHEREAS, three (3) three-year terms shall be open at the regular election to be held on May 3, 2022, by the District; and

WHEREAS, accordingly, the Board of Directors of the District has determined to submit to the electors of the District, at the regular biennial local district election to be held on May 3, 2022, the election of directors; and

WHEREAS, a designated election official shall be appointed by the Board of Directors to be responsible for conducting the election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Service Metropolitan District of the County of El Paso, State of Colorado:

1. That a regular election to be conducted by mail ballot be called and held within the District on Tuesday, the 3rd day of May, 2022, at which election the electors shall vote for up to two (2) Directors.
2. That the terms of office for Wayne Reorda and Tom Sauer shall expire following the regular election to be held on the 3rd day of May, 2022, and there are zero (0) vacancies on the Board.
3. That Sue Blair of Community Resource Services of Colorado, LLC is hereby appointed to serve as the Designated Election Official for the conduct of the election. The Designated Election Official is hereby granted the authority to undertake all reasonable actions that are necessary or convenient for the conduct of the election.
4. That the election shall be held and conducted in accordance with the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S., as supplemented by Const. Colo. Art. X, Sec. 20, the Uniform Election Code of 1992 as amended, the applicable Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, C.R.S. 32-1-305.5, and other relevant Colorado and federal law (collectively, hereafter all such law and rules shall be referred to as the "Relevant Law").
5. That a nomination for Director to serve for any designated vacancy shall be made by written self-nomination and acceptance form or letter and filed with the Designated Election Official not less than sixty-seven (67) days prior to the date of said election and that an affidavit of intent to be a write-in candidate for Director to serve for any designated vacancy shall be filed with the Designated Election Official not less than sixty-four (64) days prior to the date

of said election.

6. That pursuant to the provisions of Section 1-13.5-513, C.R.S., as amended, if the only matter before the eligible electors is the election of persons to office and if, at the close of business on the sixty-third day before the election or any time thereafter, there are not more candidates than offices to be filled at the election, including candidates filing affidavits of intent, the Designated Election Official is authorized and instructed to cancel the election and declare the candidates elected. If the election is canceled, the Board of Directors by delegation to the Designated Election Official herein shall: (a) provide notice by publication of the cancellation of the election; (b) post a copy of the published notice at each polling location within the District, at the office of the Designated Election Official, and at the office of the clerk and recorder for each county in which the District is located; and (c) file a copy of the published notice with the Division of Local Government. The Board of Directors shall notify the candidates that the election was canceled and that they were elected by acclamation. If the election is canceled, the canvass board will not meet, and the Designated Election Official shall note the cancellation on the Certificate of Election and shall indicate which candidates were elected by acclamation.

7. That no person will receive a ballot in this election unless the person is an eligible elector of the District, as defined in Section 32-1-103(5), Colorado Revised Statutes.

8. That the Designated Election Official shall file within 30 days after the election, the results of election, including the business address, the telephone number, and the name of the contact person of the District with the Division of Local Government (C.R.S. 1-11-103(3), 32-1-104(1)).

9. That should any part or provision of this Resolution be adjudged unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, it being the intention that the various provisions hereof are severable.

10. That all acts, orders, resolutions, or parts thereof, of the District that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. That the provisions of this Resolution shall take effect immediately.

12. That all past actions taken by the District, its Board members individually and collectively, officers, agents, attorneys, and consultants directed toward the lawful conduct of the election were done in the best interests of the District and said actions are hereby ratified and confirmed as if originally taken with full authority.

13. That in the event of a conflict between this Resolution and Relevant Law, the Relevant Law shall control.

Adopted and approved this 8th day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Secretary/Treasurer

**RESOLUTION MRMD 21-\_\_\_**  
**OF THE BOARD OF DIRECTORS OF THE**  
**MERIDIAN RANCH METROPOLITAN DISTRICT AND**  
**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT**  
**CONCERNING REGULAR ELECTION TO BE HELD MAY 3, 2022**

WHEREAS, the Meridian Ranch Metropolitan District and Meridian Ranch Metropolitan District 2018 Subdistrict of the County of El Paso, State of Colorado (collectively, the “District”), is a duly organized and existing quasi-municipal corporation and political subdivision of the State of Colorado, existing and operating under and by virtue of the Constitution and laws of the State of Colorado, including but not limited to Parts 1 through 16 of Article 1 of Title 32, C.R.S., as amended (the "Special District Act"); and

WHEREAS, a regular election is to be held on the Tuesday succeeding the first Monday of May in every even-numbered year, for the purpose of electing members to the Board of Directors of the Meridian Ranch Metropolitan District and Meridian Ranch Metropolitan District 2018 Subdistrict (collectively, the “Board”); and

WHEREAS, three (3) three-year terms shall be open at the regular election to be held on May 3, 2022, by the District; and

WHEREAS, accordingly, the Board of Directors of the District has determined to submit to the electors of the District, at the regular biennial local district election to be held on May 3, 2022, the election of directors; and

WHEREAS, a designated election official shall be appointed by the Board of Directors to be responsible for conducting the election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Ranch Metropolitan District and Meridian Ranch Metropolitan District 2018 Subdistrict of the County of El Paso, State of Colorado:

1. That a regular election to be conducted by mail ballot be called and held within the District on Tuesday, the 3rd day of May, 2022, at which election the electors shall vote for up to two (2) Directors.
2. That the terms of office for Wayne Reorda and Tom Sauer shall expire following the regular election to be held on the 3rd day of May, 2022, and there are zero (0) vacancies on the Board.
3. That Sue Blair of Community Resource Services of Colorado, LLC is hereby appointed to serve as the Designated Election Official for the conduct of the election. The Designated Election Official is hereby granted the authority to undertake all reasonable actions that are necessary or convenient for the conduct of the election.
4. That the election shall be held and conducted in accordance with the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S., as supplemented by Const. Colo. Art. X, Sec. 20, the Uniform Election Code of 1992 as amended, the applicable Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, C.R.S. 32-1-305.5, and other relevant Colorado and federal law (collectively, hereafter all such law and rules shall be

referred to as the "Relevant Law").

5. That a nomination for Director to serve for any designated vacancy shall be made by written self-nomination and acceptance form or letter and filed with the Designated Election Official not less than sixty-seven (67) days prior to the date of said election and that an affidavit of intent to be a write-in candidate for Director to serve for any designated vacancy shall be filed with the Designated Election Official not less than sixty-four (64) days prior to the date of said election.

6. That pursuant to the provisions of Section 1-13.5-513, C.R.S., as amended, if the only matter before the eligible electors is the election of persons to office and if, at the close of business on the sixty-third day before the election or any time thereafter, there are not more candidates than offices to be filled at the election, including candidates filing affidavits of intent, the Designated Election Official is authorized and instructed to cancel the election and declare the candidates elected. If the election is canceled, the Board of Directors by delegation to the Designated Election Official herein shall: (a) provide notice by publication of the cancellation of the election; (b) post a copy of the published notice at each polling location within the District, at the office of the Designated Election Official, and at the office of the clerk and recorder for each county in which the District is located; and (c) file a copy of the published notice with the Division of Local Government. The Board of Directors shall notify the candidates that the election was canceled and that they were elected by acclamation. If the election is canceled, the canvass board will not meet, and the Designated Election Official shall note the cancellation on the Certificate of Election and shall indicate which candidates were elected by acclamation.

7. That no person will receive a ballot in this election unless the person is an eligible elector of the District, as defined in Section 32-1-103(5), Colorado Revised Statutes.

8. That the Designated Election Official shall file within 30 days after the election, the results of election, including the business address, the telephone number, and the name of the contact person of the District with the Division of Local Government (C.R.S. 1-11-103(3), 32-1-104(1)).

9. That should any part or provision of this Resolution be adjudged unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, it being the intention that the various provisions hereof are severable.

10. That all acts, orders, resolutions, or parts thereof, of the District that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. That the provisions of this Resolution shall take effect immediately.

12. That all past actions taken by the District, its Board members individually and collectively, officers, agents, attorneys, and consultants directed toward the lawful conduct of the election were done in the best interests of the District and said actions are hereby ratified and confirmed as if originally taken with full authority.

13. That in the event of a conflict between this Resolution and Relevant Law, the Relevant Law shall control.

Adopted and approved this 8th day of December, 2021.

MERIDIAN RANCH METROPOLITAN DISTRICT  
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Wayne Reorda, Secretary/Treasurer

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION SUMMARY  
For the Period Ended October 31, 2021  
Adjusted as of November 30, 2021**

	<b>CHECKING Wells Fargo</b>
<b>Account Activity Item Description</b>	
<b>Cash balance at end of period</b>	<b>\$ 3,991,674</b>
<b>November activity:</b>	
Utility billing from residents	630,968
Recreation Center fees	7,742
Tap fees and meter fees (In)	389,246
Tap fees transferred to MRMD (Out)	(592,500)
Hydrant & Temp License Deposits	1,000
AT&T, Falcon Freedom Days and reimbursements	106,173
Payroll	(138,831)
November checks and payments	
Operations incl. interim checks	(403,613)
Interest, fees and returned checks	(1,212)
<b>Sub-total</b>	<b>3,990,648</b>
December 8th payment Estimate	(150,000)
<b>Adjusted balance</b>	<b>\$ 3,840,648</b>
Less restricted funds as of November 30, 2021:	
Conservation Trust Funds	-
5% Reserve Fund	(94,169)
Sewer Reserve Fund	(12,317)
Capital Project Funds	(1,983,926)
Rate Stabilization Fund	10,833
<b>Adjusted Unrestricted Balance</b>	<b>\$ 1,761,069</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION RECONCILED TO GENERAL LEDGER  
CASH POSITION SUMMARY  
For the Period Ended October 31, 2021  
Adjusted as of November 30, 2021**

Account Activity Item Description	Checking Wells Fargo	Petty Cash	INVESTMENTS ColoTrust Plus					TOTAL ALL ACCOUNTS
			Conservation Trust Funds	5% Reserve	Sewer Reserve (\$)	Capital Project Funds	Rate Stabilization Funds	
<b>Cash balance at end of period</b>	<b>3,991,674</b>	<b>384</b>	<b>38,194</b>	<b>446,855</b>	<b>18,279</b>	<b>4,223,361</b>	<b>651,386</b>	<b>9,370,134</b>
<b>November activity:</b>								
Utility billing from residents	630,968	-	-	-	-	-	-	630,968
Recreation Center fees	7,742	-	-	-	-	-	-	7,742
Tap fees and meter fees (In)	389,246	-	-	-	-	-	-	389,246
Tap fees transferred to MRMD (Out)	(592,500)	-	-	-	-	-	-	(592,500)
Hydrant & Temp License Deposits	1,000	-	-	-	-	-	-	1,000
AT&T, Falcon Freedom Days and reimbursements	106,173	-	-	-	-	-	-	106,173
Payroll	(138,831)	-	-	-	-	-	-	(138,831)
November checks and payments								
Operations incl. interim checks	(403,613)	-	-	-	-	-	-	(403,613)
Interest, fees and returned checks	(1,212)	-	0	18	3	94	15	(1,081)
<b>Sub-total</b>	<b>3,990,648</b>	<b>384</b>	<b>38,195</b>	<b>446,874</b>	<b>18,282</b>	<b>4,223,455</b>	<b>651,401</b>	<b>9,369,238</b>
December 8th payment Estimate	(150,000)	-	-	-	-	-	-	(150,000)
<b>Adjusted balance</b>	<b>3,840,648</b>	<b>384</b>	<b>38,195</b>	<b>446,874</b>	<b>18,282</b>	<b>4,223,455</b>	<b>651,401</b>	<b>9,219,238</b>
<b>Less restricted funds as of November 30, 2021:</b>								
Petty Cash	-	(384)	-	-	-	-	-	(384)
Conservation Trust Funds	-	-	(38,195)	-	-	-	-	(38,195)
5% Reserve Fund	(94,169)	-	-	(446,874)	-	-	-	(541,042)
Sewer Reserve Fund	(12,317)	-	-	-	(18,282)	-	-	(30,599)
Capital Project Funds	(1,983,926)	-	-	-	-	(4,223,455)	-	(6,207,381)
Rate Stabilization Fund	10,833	-	-	-	-	-	(651,401)	(640,568)
<b>Unrestricted cash balance</b>	<b>\$ 1,761,069</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,761,069</b>

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
SUMMARY OF ALL FUNDS  
For the One Month and Ten Months Ended October 31, 2021

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
General Revenue - Fund 10	\$1,553	\$281,893	\$286,910	(\$5,017)	98.3%
Parks/Grounds Revenue - Fund 15	94,211	917,046	1,107,175	(190,129)	82.8%
Rec Center Revenue - Fund 16	164,488	1,615,209	1,889,250	(274,041)	85.5%
Water Revenue - Fund 40	269,333	2,673,021	3,150,000	(476,979)	84.9%
Sewer Revenue - Fund 50	1,541,802	2,963,189	3,107,525	(144,336)	95.4%
Billing Fees	6,973	57,260	71,400	(14,140)	80.2%
Grant Revenue	-	38,428	35,000	3,428	109.8%
Development Inspection Fees	-	69,625	-	69,625	-
Interest Income	107	59,184	-	59,184	-
Miscellaneous Income	132	13,843	-	13,843	-
<b>TOTAL REVENUES</b>	<b>2,078,598</b>	<b>8,688,697</b>	<b>9,647,260</b>	<b>(958,563)</b>	<b>90.1%</b>
<b>EXPENSES</b>					
<b>Capital Expenses</b>					
Capital Expense - Other	-	116,292	1,630,000	(1,513,708)	7.1%
Capital Expense P&G Fund 15	-	300,000	300,000	-	100.0%
Capital Expense MRRC Fund 16	1,800	11,647	350,000	(338,353)	3.3%
Capital Expense Water Fund 40	13,264	3,471,403	6,115,000	(2,643,597)	56.8%
Capital Expense Sewer Fund 50	75	505,839	1,295,000	(789,161)	39.1%
Capital Outlay - Vehicle	-	109,422	131,900	(22,478)	83.0%
Developer Reimbursements	-	-	750,000	(750,000)	-
<b>TOTAL Capital Expenses</b>	<b>15,139</b>	<b>4,514,603</b>	<b>10,571,900</b>	<b>(6,057,297)</b>	<b>42.7%</b>
<b>Total Fund &amp; General Expenses</b>					
General & Admin. Expense	102,717	1,040,741	805,015	235,726	129.3%
Personnel Expenses	155,397	1,574,322	2,365,640	(791,318)	66.5%
Parks/Grounds Expense - Fund 15	35,788	333,315	427,500	(94,185)	78.0%
MRRC Expense - Fund 16	11,592	225,301	390,000	(164,699)	57.8%
Water Expense - Fund 40	107,247	308,105	508,010	(199,905)	60.6%
Sewer Expense - Fund 50	39,017	555,318	696,300	(140,982)	79.8%
General Operating Expenses	85,807	886,911	1,063,733	(176,822)	83.4%
TABOR Emergency Reserve 3%	-	-	8,610	(8,610)	-
<b>TOTAL Total Fund &amp; General Expenses</b>	<b>537,564</b>	<b>4,924,013</b>	<b>6,264,808</b>	<b>(1,340,795)</b>	<b>78.6%</b>
<b>TOTAL EXPENSES</b>	<b>552,704</b>	<b>9,438,616</b>	<b>16,836,708</b>	<b>(7,398,092)</b>	<b>56.1%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>1,525,894</b>	<b>(749,919)</b>	<b>(7,189,448)</b>	<b>6,439,529</b>	<b>10.4%</b>
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	749,500	3,614,500	3,500,000	114,500	103.3%
Tap Fees Transferred to MRMD	(1,411,000)	(2,752,000)	(3,500,000)	748,000	78.6%
Transfer from (to) MRMD	-	-	750,000	(750,000)	-
Contributions to Other Gov'ts	(73,492)	(73,492)	-	(73,492)	-
Transfer from (to) Other Funds	(47,809)	1,400,685	(572,048)	1,972,733	-244.9%
Emergency Reserve (5%)	47,083	(1,038,788)	565,000	(1,603,788)	-183.9%
Emergency Reserve (\$2) - Sewer	6,142	(307,731)	72,048	(379,779)	-427.1%
Rate Stabilization Reserve	(5,417)	(54,167)	(65,000)	10,833	83.3%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(734,992)</b>	<b>789,008</b>	<b>750,000</b>	<b>39,008</b>	<b>105.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$790,902</b>	<b>\$39,089</b>	<b>(\$6,439,448)</b>	<b>\$6,478,537</b>	
<b>BEGINNING FUND BALANCE**</b>		10,022,479			
<b>ENDING FUND BALANCE</b>		<u>\$10,061,568</u>			
Operating Capital Fund Balance		8,898,056			
Emergency Reserve Fund Balance 5%		493,351			
Sewer Reserve Fund Balance \$2		24,327			
Rate Stabilization Fund Balance		645,833			
<b>Total Fund Balance</b>		<u>\$10,061,568</u>			



**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**General Fund**  
**For the One Month and Ten Months Ended October 31, 2021**

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
IGA - Meridian Ranch	-	\$260,000	\$260,000	-	100.0%
AT&T Lease	1,553	15,011	18,310	(3,299)	82.0%
Newsletter Contrib.	-	-	4,800	(4,800)	-
MSMD Office Sub-Lease	-	6,882	3,800	3,082	181.1%
Grant Revenue	-	240	-	240	-
Interest Income	6	585	-	585	-
Miscellaneous Income	-	163	-	163	-
<b>TOTAL REVENUES</b>	<b>1,559</b>	<b>282,882</b>	<b>286,910</b>	<b>(4,028)</b>	<b>98.6%</b>
<b>EXPENSES</b>					
Accounting	-	41	1,100	(1,059)	3.7%
Audit	18,000	18,342	14,500	3,842	126.5%
Payroll & HR Services	4,199	41,156	43,800	(2,644)	94.0%
Engineering/Consulting	257	1,518	700	818	216.8%
Legal	7,917	75,186	30,000	45,186	250.6%
Personnel Expenses	1,730	19,850	35,215	(15,365)	56.4%
Copier - Contract Expenses	49	1,082	6,605	(5,523)	16.4%
IT/Computer/Software	-	2,059	10,000	(7,941)	20.6%
Rent - Shared	3,663	36,044	75,000	(38,956)	48.1%
Telephone & Internet	977	8,758	8,425	333	103.9%
Utilities	505	5,520	6,695	(1,175)	82.5%
Supplies	468	3,232	3,100	132	104.3%
Licenses,Certs & Memberships	-	849	1,000	(151)	84.9%
Subscriptions	-	64	700	(636)	9.2%
Bank Charges	-	138	500	(362)	27.6%
Public Information	-	300	500	(200)	60.0%
Meals & Entertainment	-	1,241	200	1,041	620.6%
Miscellaneous Expense	135	482	1,000	(518)	48.2%
COVID Expense	345	240	3,200	(2,960)	7.5%
Customer Refunds Tracking	171	171	-	171	-
Insurance	345	3,653	3,500	153	104.4%
Vehicle, Equipment & Travel	269	3,318	3,000	318	110.6%
TABOR Emergency Reserve 3%	-	-	8,610	(8,610)	-
<b>TOTAL EXPENSES</b>	<b>39,030</b>	<b>223,243</b>	<b>257,350</b>	<b>(34,107)</b>	<b>86.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$37,471)</b>	<b>\$59,639</b>	<b>\$29,560</b>	<b>\$30,079</b>	
BEGINNING FUND BALANCE**		67,344			
ENDING FUND BALANCE		<u><u>\$126,983</u></u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Parks & Grounds Fund  
For the One Month and Ten Months Ended October 31, 2021

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Parks & Grounds Fees	\$78,894	\$768,128	\$927,150	(\$159,022)	82.8%
Street Lighting Fees	15,317	148,917	180,025	(31,108)	82.7%
Billing Fees	1,743	14,315	17,850	(3,535)	80.2%
Grant Revenue	-	38,156	35,000	3,156	109.0%
Interest Income	5	66	-	66	-
Miscellaneous Income	-	1,817	-	1,817	-
<b>TOTAL REVENUES</b>	<b>95,960</b>	<b>971,399</b>	<b>1,160,025</b>	<b>(188,626)</b>	<b>83.7%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	154	4,550	(4,396)	3.4%
Customer Billing Services	2,008	18,562	11,040	7,522	168.1%
Engineering/Consulting	972	5,751	3,500	2,251	164.3%
Legal	-	117	2,500	(2,383)	4.7%
Personnel Expenses	12,752	131,487	246,875	(115,388)	53.3%
General Operations - Admin	791	9,493	9,900	(407)	95.9%
<b>TOTAL General &amp; Admin. Expense</b>	<b>16,523</b>	<b>165,565</b>	<b>278,365</b>	<b>(112,800)</b>	<b>59.5%</b>
<b>Operating Expense</b>					
Landscape Repair & Maint.	35,377	323,563	364,500	(40,937)	88.8%
Hardscape Repair & Maint.	-	35	21,000	(20,965)	0.2%
Park Maint.	411	9,066	27,000	(17,934)	33.6%
Pond Maint.	-	651	15,000	(14,349)	4.3%
Utilities	13,870	150,650	171,350	(20,700)	87.9%
Insurance	1,308	14,120	12,360	1,760	114.2%
Vehicle, Equipment & Travel	866	7,322	15,000	(7,678)	48.8%
<b>TOTAL Operating Expense</b>	<b>51,833</b>	<b>505,408</b>	<b>626,210</b>	<b>(120,802)</b>	<b>80.7%</b>
Capital Outlay - Vehicle	-	48,329	58,900	(10,571)	82.1%
<b>TOTAL EXPENSES</b>	<b>68,357</b>	<b>719,302</b>	<b>963,475</b>	<b>(244,173)</b>	<b>74.7%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>27,603</b>	<b>252,097</b>	<b>196,550</b>	<b>55,547</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Transfer from (to) Other Funds</b>					
Transfer from (to) Capital	(25,000)	(250,000)	(300,000)	50,000	83.3%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(25,000)</b>	<b>(250,000)</b>	<b>(300,000)</b>	<b>50,000</b>	<b>83.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$2,603</b>	<b>\$2,097</b>	<b>(\$103,450)</b>	<b>\$105,547</b>	
<b>BEGINNING FUND BALANCE**</b>		438,423			
<b>ENDING FUND BALANCE</b>		<b>\$440,520</b>			
Operating Capital Fund Balance		285,516			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
<b>Total Fund Balance</b>		<b>\$440,520</b>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Recreation Center Fund  
For the One Month and Ten Months Ended October 31, 2021

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Recreation Center Service Fees	\$153,673	\$1,491,962	\$1,804,450	(\$312,488)	82.7%
Fee Based Programming	10,327	108,022	60,000	48,022	180.0%
MRRC Concession Sales	97	1,954	1,000	954	195.4%
Falcon Freedom Days Revenue	-	8,750	20,000	(11,250)	43.8%
Advertising Fees	390	4,520	3,800	720	118.9%
Billing Fees	1,743	14,315	17,850	(3,535)	80.2%
Grant Revenue	-	32	-	32	-
Interest Income	8	47	-	47	-
Miscellaneous Income	-	3,406	-	3,406	-
<b>TOTAL REVENUES</b>	<b>166,239</b>	<b>1,633,008</b>	<b>1,907,100</b>	<b>(274,092)</b>	<b>85.6%</b>
<b>EXPENSES</b>					
General & Admin. Expense					
Accounting	-	263	6,700	(6,437)	3.9%
Customer Billing Services	3,414	31,556	18,600	12,956	169.7%
Engineering/Consulting	1,654	11,127	5,000	6,127	222.5%
Legal	-	-	5,000	(5,000)	-
Personnel Expenses	81,209	799,697	970,200	(170,503)	82.4%
General Operations - Admin	7,334	53,476	48,350	5,126	110.6%
<b>TOTAL General &amp; Admin. Expense</b>	<b>93,611</b>	<b>896,118</b>	<b>1,053,850</b>	<b>(157,732)</b>	<b>85.0%</b>
Operating Expense					
Programming Supplies	2,528	48,260	63,500	(15,240)	76.0%
Building Maint.	3,375	77,648	161,450	(83,802)	48.1%
Grounds Maint.	139	2,096	2,000	96	104.8%
Pool Maint.	1,893	24,689	54,050	(29,361)	45.7%
MRRC Security	-	3,031	4,000	(969)	75.8%
Exercise Equip. & Furn.-Replace	-	32,193	40,000	(7,807)	80.5%
MR Community Events	3,657	9,838	15,000	(5,162)	65.6%
Falcon Freedom Days Expenses	-	27,547	50,000	(22,453)	55.1%
Utilities	13,806	152,468	182,100	(29,632)	83.7%
Insurance	2,226	23,550	18,823	4,727	125.1%
Vehicle, Equipment & Travel	110	1,048	5,500	(4,452)	19.1%
<b>TOTAL Operating Expense</b>	<b>27,734</b>	<b>402,367</b>	<b>596,423</b>	<b>(194,056)</b>	<b>67.5%</b>
Capital Outlay - Vehicle	-	10,076	-	10,076	-
<b>TOTAL EXPENSES</b>	<b>121,345</b>	<b>1,308,560</b>	<b>1,650,273</b>	<b>(341,713)</b>	<b>79.3%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>44,894</b>	<b>324,448</b>	<b>256,827</b>	<b>67,621</b>	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(16,667)	(166,667)	(200,000)	33,333	83.3%
Transfer from (to) Emer Reserve	(4,167)	(41,667)	(50,000)	8,333	83.3%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(20,833)</b>	<b>(208,333)</b>	<b>(250,000)</b>	<b>41,667</b>	<b>83.3%</b>
Emergency Reserves					
Emergency Reserve (5%)	4,167	41,667	50,000	(8,333)	83.3%
<b>TOTAL Emergency Reserves</b>	<b>4,167</b>	<b>41,667</b>	<b>50,000</b>	<b>(8,333)</b>	<b>83.3%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(16,667)</b>	<b>(166,667)</b>	<b>(200,000)</b>	<b>33,333</b>	<b>83.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$28,227</b>	<b>\$157,781</b>	<b>\$56,827</b>	<b>\$100,954</b>	
BEGINNING FUND BALANCE**		389,567			
ENDING FUND BALANCE		<u>\$547,348</u>			
Operating Capital Fund Balance		386,103			
Emergency Reserve Fund Balance 5%		151,245			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$547,348			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Capital Fund  
For the One Month and Ten Months Ended October 31, 2021

	Month of		Adopted 2021 Budget	Variance	
	Oct 2021	YTD Actual		Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
IGA Shared Water Cost Reimb.	\$1,531	\$1,673	-	\$1,673	-
IGA Shared Sewer Cost Reimb.	-	72,000	-	72,000	-
Interest Income	69	1,904	-	1,904	-
<b>TOTAL REVENUES</b>	<b>1,600</b>	<b>75,577</b>	<b>-</b>	<b>75,577</b>	<b>-</b>
<b>EXPENSES</b>					
General & Admin. Expense					
Legal	-	-	10,000	(10,000)	-
<b>TOTAL General &amp; Admin. Expense</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>(10,000)</b>	<b>-</b>
Capital Expense - Other					
Build-Out CIP & Funding Plan	-	116,292	100,000	16,292	116.3%
District Office Yard & Shop	-	-	1,300,000	(1,300,000)	-
Imp/Mtc Drainage Channels/Ponds	-	-	230,000	(230,000)	-
<b>TOTAL Capital Expense - Other</b>	<b>-</b>	<b>116,292</b>	<b>1,630,000</b>	<b>(1,513,708)</b>	<b>7.1%</b>
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	300,000	300,000	-	100.0%
<b>TOTAL Capital Expense P&amp;G Fund 15</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>	<b>-</b>	<b>100.0%</b>
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	50,000	(50,000)	-
MRRC #2 Rainbow Bridge Dr.	-	-	100,000	(100,000)	-
Lobby Remodel	1,800	11,647	200,000	(188,353)	5.8%
<b>TOTAL Capital Expense MRRC Fund 16</b>	<b>1,800</b>	<b>11,647</b>	<b>350,000</b>	<b>(338,353)</b>	<b>3.3%</b>
Capital Expense Water Fund 40					
Guthrie Well Area B & Line Exp	-	113	50,000	(49,888)	0.2%
Expand Filter Plant & Bldg	6,829	15,787	830,000	(814,213)	1.9%
Purchase WHMD 2.0 MG Water Tank	-	-	370,000	(370,000)	-
ACGC Weir Improvements	-	-	15,000	(15,000)	-
Well Site No. 5, 7 & 8	2,360	3,022,244	4,400,000	(1,377,756)	68.7%
Eastonville Raw Water Pipeline	-	403,896	450,000	(46,104)	89.8%
Water Rights	4,076	29,363	-	29,363	-
<b>TOTAL Capital Expense Water Fund 40</b>	<b>13,264</b>	<b>3,471,403</b>	<b>6,115,000</b>	<b>(2,643,597)</b>	<b>56.8%</b>
Capital Expense Sewer Fund 50					
Lift Station 2020 Improvements	-	-	30,000	(30,000)	-
Woodmen Hills Sewer Bypass	75	505,839	710,000	(204,161)	71.2%
WH Sewer Bypass Phase 2 & 3	-	-	500,000	(500,000)	-
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2021 Lift Station Improvements	-	-	35,000	(35,000)	-
<b>TOTAL Capital Expense Sewer Fund 50</b>	<b>75</b>	<b>505,839</b>	<b>1,295,000</b>	<b>(789,161)</b>	<b>39.1%</b>
Developer Reimbursements	-	-	750,000	(750,000)	-
<b>TOTAL EXPENSES</b>	<b>15,139</b>	<b>4,405,181</b>	<b>10,450,000</b>	<b>(6,044,819)</b>	<b>42.2%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(13,540)</b>	<b>(4,329,604)</b>	<b>(10,450,000)</b>	<b>6,120,396</b>	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) MRMD	-	-	750,000	(750,000)	-
Contributions to Other Gov'ts	(73,492)	(73,492)	-	(73,492)	-
Transfer from (to) P&G Fund	25,000	250,000	300,000	(50,000)	83.3%
Transfer from (to) Rec Fund	16,667	166,667	200,000	(33,333)	83.3%
Transfer from (to) Capital	-	1,877,536	-	1,877,536	-
Transfer from (to) Water Fund	166,667	1,666,667	2,000,000	(333,333)	83.3%
Transfer from (to) Sewer Fund	65,417	654,167	785,000	(130,833)	83.3%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>200,258</b>	<b>4,541,544</b>	<b>4,035,000</b>	<b>506,544</b>	<b>112.6%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>200,258</b>	<b>4,541,544</b>	<b>4,035,000</b>	<b>506,544</b>	<b>112.6%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$186,718</b>	<b>\$211,940</b>	<b>(\$6,415,000)</b>	<b>\$6,626,940</b>	
BEGINNING FUND BALANCE**		4,384,359			
ENDING FUND BALANCE		<u>\$4,596,299</u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Water Fund  
For the One Month and Ten Months Ended October 31, 2021

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Water Service Fees - Res.	\$202,706	\$2,210,470	\$2,541,975	(\$331,505)	87.0%
Water Service Fees - Comm.	9,952	113,799	142,975	(29,176)	79.6%
Meter Set Fees	25,960	127,855	187,500	(59,645)	68.2%
Irrigation	28,481	220,015	252,550	(32,535)	87.1%
UB - Water Adjustments	(312)	(1,917)	-	(1,917)	-
IGA Shared Water Cost Reimb.	1,016	1,126	25,000	(23,874)	4.5%
Billing Fees	1,743	14,315	17,850	(3,535)	80.2%
Development Inspection Fees	-	34,813	-	34,813	-
Interest Income	11	63	-	63	-
Miscellaneous Income	132	4,122	-	4,122	-
<b>TOTAL REVENUES</b>	<b>269,688</b>	<b>2,724,661</b>	<b>3,167,850</b>	<b>(443,189)</b>	<b>86.0%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	359	9,000	(8,641)	4.0%
Customer Billing Services	4,619	42,693	45,000	(2,307)	94.9%
Engineering/Consulting	24,134	101,344	50,000	51,344	202.7%
Legal	2,333	20,218	20,000	218	101.1%
Tracking should net \$0	-	0	-	0	-
Personnel Expenses	27,944	296,584	576,825	(280,241)	51.4%
General Operations - Admin	1,672	25,387	25,800	(413)	98.4%
<b>TOTAL General &amp; Admin. Expense</b>	<b>60,702</b>	<b>486,585</b>	<b>726,625</b>	<b>(240,040)</b>	<b>67.0%</b>
<b>Operating Expense</b>					
Water Operations General	11,741	43,839	112,785	(68,946)	38.9%
Raw Water Operations	80,834	121,820	53,650	68,170	227.1%
Water Treatment Operations	6,739	58,738	65,300	(6,562)	90.0%
Water Distribution Operations	7,933	69,575	229,775	(160,200)	30.3%
Non-Potable Water Operations	-	14,132	46,500	(32,368)	30.4%
Utilities	45,103	451,493	499,700	(48,207)	90.4%
Insurance	3,044	32,541	65,000	(32,459)	50.1%
Vehicle, Equipment & Travel	538	7,423	15,000	(7,577)	49.5%
<b>TOTAL Operating Expense</b>	<b>155,931</b>	<b>799,562</b>	<b>1,087,710</b>	<b>(288,148)</b>	<b>73.5%</b>
Capital Outlay - Vehicle	-	40,942	36,500	4,442	112.2%
<b>TOTAL EXPENSES</b>	<b>216,633</b>	<b>1,327,089</b>	<b>1,850,835</b>	<b>(523,746)</b>	<b>71.7%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>53,055</b>	<b>1,397,572</b>	<b>1,317,015</b>	<b>80,557</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Tap &amp; Transfers from (to) Other Funds</b>					
Tap Fees Received	374,750	1,807,250	1,800,000	7,250	100.4%
Tap Fees Transferred to MRMD	(705,500)	(1,376,000)	(1,800,000)	424,000	76.4%
Transfer from (to) Capital	(166,667)	(1,666,667)	(2,000,000)	333,333	83.3%
Transfer from (to) Emer Reserve	(24,167)	(241,667)	(290,000)	48,333	83.3%
Transfer from (to) Rate Stabil	3,333	33,333	40,000	(6,667)	83.3%
<b>TOTAL Tap &amp; Transfers from (to) Other Funds</b>	<b>(518,250)</b>	<b>(1,443,750)</b>	<b>(2,250,000)</b>	<b>806,250</b>	<b>64.2%</b>
<b>Emergency Reserves</b>					
Emergency Reserve (5%)	24,167	(593,650)	290,000	(883,650)	-204.7%
Rate Stabilization Reserve	(3,333)	(33,333)	(40,000)	6,667	83.3%
<b>TOTAL Emergency Reserves</b>	<b>20,833</b>	<b>(626,984)</b>	<b>250,000</b>	<b>(876,984)</b>	
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(497,417)</b>	<b>(2,070,734)</b>	<b>(2,000,000)</b>	<b>(70,734)</b>	<b>103.5%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$444,362)</b>	<b>(\$673,161)</b>	<b>(\$682,985)</b>	<b>\$9,824</b>	
<b>BEGINNING FUND BALANCE**</b>		2,413,336			
<b>ENDING FUND BALANCE</b>		<u>\$1,740,175</u>			
Operating Capital Fund Balance		1,311,405			
Emergency Reserve Fund Balance 5%		122,103			
Rate Stabilization Fund Balance		306,667			
<b>Total Fund Balance</b>		<u>\$1,740,175</u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Sewer Fund  
For the One Month and Ten Months Ended October 31, 2021

	Month of Oct 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Sewer Fees - Res.	\$146,015	\$1,418,573	\$1,718,350	(\$299,777)	82.6%
Sewer Fees - Comm.	1,963	23,419	35,000	(11,581)	66.9%
Sterling Ranch Revenue	1,366,055	1,402,640	1,251,175	151,465	112.1%
IGA Shared Sewer Cost Reimb.	27,769	46,556	103,000	(56,444)	45.2%
Billing Fees	1,743	14,315	17,850	(3,535)	80.2%
Development Inspection Fees	-	34,813	-	34,813	-
Interest Income	8	56,519	-	56,519	-
Miscellaneous Income	-	4,334	-	4,334	-
<b>TOTAL REVENUES</b>	<b>1,543,553</b>	<b>3,001,170</b>	<b>3,125,375</b>	<b>(124,205)</b>	<b>96.0%</b>
<b>EXPENSES</b>					
General & Admin. Expense					
Accounting	-	255	9,000	(8,745)	2.8%
Customer Billing Services	3,347	30,937	42,000	(11,063)	73.7%
Engineering/Consulting	8,721	77,137	75,000	2,137	102.8%
Legal	3,935	388,901	170,000	218,901	228.8%
Personnel Expenses	31,762	326,704	536,525	(209,821)	60.9%
General Operations - Admin	1,098	26,589	27,050	(461)	98.3%
<b>TOTAL General &amp; Admin. Expense</b>	<b>48,862</b>	<b>850,523</b>	<b>859,575</b>	<b>(9,052)</b>	<b>98.9%</b>
Operating Expense					
Sewer Operations	29,738	348,064	451,900	(103,836)	77.0%
Lift Station Operations	1,294	93,429	195,100	(101,671)	47.9%
Lift Station Operations-Shared	7,985	113,825	49,300	64,525	230.9%
Utilities	255	3,465	5,400	(1,935)	64.2%
Insurance	2,163	22,877	50,000	(27,123)	45.8%
Vehicle, Equipment & Travel	1,902	12,983	17,000	(4,017)	76.4%
<b>TOTAL Operating Expense</b>	<b>43,337</b>	<b>594,643</b>	<b>768,700</b>	<b>(174,057)</b>	<b>77.4%</b>
Capital Outlay - Vehicle	-	10,076	36,500	(26,424)	27.6%
<b>TOTAL EXPENSES</b>	<b>92,200</b>	<b>1,455,242</b>	<b>1,664,775</b>	<b>(209,533)</b>	<b>87.4%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>1,451,353</b>	<b>1,545,929</b>	<b>1,460,600</b>	<b>85,329</b>	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	374,750	1,807,250	1,700,000	107,250	106.3%
Tap Fees Transferred to MRMD	(705,500)	(1,376,000)	(1,700,000)	324,000	80.9%
Transfer from (to) Capital	(65,417)	(654,167)	(785,000)	130,833	83.3%
Transfer from (to) Emer Reserve	(18,750)	(187,500)	(225,000)	37,500	83.3%
Transfer from (to) Emer. (\$2)	(6,142)	(60,184)	(72,048)	11,864	83.5%
Transfer from (to) Rate Stabil	2,083	20,833	25,000	(4,167)	83.3%
<b>TOTAL Tap &amp; Transfers from (to) Other Fun</b>	<b>(418,975)</b>	<b>(449,767)</b>	<b>(1,057,048)</b>	<b>607,281</b>	<b>42.5%</b>
Emergency Reserves					
Emergency Reserve (5%)	18,750	(486,804)	225,000	(711,804)	-216.4%
Emergency Reserve (\$2) - Sewer	6,142	(307,731)	72,048	(379,779)	-427.1%
Rate Stabilization Reserve	(2,083)	(20,833)	(25,000)	4,167	83.3%
<b>TOTAL Emergency Reserves</b>	<b>22,809</b>	<b>(815,368)</b>	<b>272,048</b>	<b>(1,087,416)</b>	
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(396,167)</b>	<b>(1,265,136)</b>	<b>(785,000)</b>	<b>(480,136)</b>	<b>161.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,055,187</b>	<b>\$280,793</b>	<b>\$675,600</b>	<b>(\$394,807)</b>	
BEGINNING FUND BALANCE**		2,329,450			
ENDING FUND BALANCE		<u>\$2,610,243</u>			
Operating Capital Fund Balance		2,191,749			
Emergency Reserve Fund Balance 5%		75,000			
Sewer Reserve Fund Balance \$2		24,327			
Rate Stabilization Fund Balance		<u>319,167</u>			
Total Fund Balance		<u>\$2,610,243</u>			

Meridian Service Metropolitan District  
November 2021 Tap Report

203	11/3/2021	3445	12701 Granite Ridge Dr	Stonebridge 4	33	Century Land Holdings	\$18,000.00	\$625.00	Check #00482958
204	11/3/2021	3446	12693 Granite Ridge Dr	Stonebridge 4	34	Century Land Holdings	\$18,000.00	\$625.00	Check #00482959
205	11/3/2021	3447	12686 Granite Ridge Dr	Stonebridge 4	97	Century Land Holdings	\$18,000.00	\$625.00	Check #00482960
206	11/3/2021	3448	12678 Granite Ridge Dr	Stonebridge 4	98	Century Land Holdings	\$18,000.00	\$625.00	Check #00482961
207	11/3/2021	3449	10442 Rolling Peaks Dr	Rolling Hills Ranch 1	1	Century Land Holdings	\$18,000.00	\$625.00	Check #00482962
208	11/3/2021	3450	9876 Meridian Hills Tr	Stonebridge 4	129	Covington Homes	\$18,000.00	\$625.00	Wire/#211102153612
209	11/11/2021	3451	10804 Summer Ridge Dr	Rolling Hills Ranch 1	41	Century Land Holdings	\$18,000.00	\$625.00	Check #00485815
210	11/11/2021	3452	10414 Summer Ridge Dr	Rolling Hills Ranch 1	42	Century Land Holdings	\$18,000.00	\$625.00	Check #00485816
211	11/11/2021	3453	10420 Summer Ridge Dr	Rolling Hills Ranch 1	43	Century Land Holdings	\$18,000.00	\$625.00	Check #00485817
212	11/11/2021	3454	10426 Summer Ridge Dr	Rolling Hills Ranch 1	44	Century Land Holdings	\$18,000.00	\$625.00	Check #00485818
213	11/11/2021	3455	10432 Summer Ridge Dr	Rolling Hills Ranch 1	45	Century Land Holdings	\$18,000.00	\$625.00	Check #00485819
214	11/11/2021	3456	10438 Summer Ridge Dr	Rolling Hills Ranch 1	46	Century Land Holdings	\$18,000.00	\$625.00	Check #00485820
215	11/11/2021	3457	10444 Summer Ridge Dr	Rolling Hills Ranch 1	47	Century Land Holdings	\$18,000.00	\$625.00	Check #00485821
216	11/11/2021	3458	10450 Summer Ridge Dr	Rolling Hills Ranch 1	48	Century Land Holdings	\$18,000.00	\$625.00	Check #00485822
217	11/12/2021	3459	9965 Meridian Hills Tr	Stonebridge 4	138	Covington Homes	\$18,000.00	\$625.00	Wire / #211112170975
218	11/16/2021	3460	12673 Windingwalk Dr	Windingwalk 1	205	Campbell Homes	\$18,000.00	\$625.00	EPymnt:P21111502-6480135
219	11/16/2021	3461	9828 Meridian Hills Tr	Stonebridge 4	124	Campbell Homes	\$18,000.00	\$625.00	EPymnt: P21111502-6407956
220	11/16/2021	3462	9832 Marble Canyon Way	Stonebridge 4	77	Covington Homes	\$18,000.00	\$625.00	Wire/211116104771
221	11/22/2021	3463	11241 Palmer Peak Pl	Estates at Rolling Hills Ranch 1	14	Majestic Custom Homes	\$18,000.00	\$625.00	Check #1008
222	11/30/2021	3464	9925 Meridian Hills Tr	Stonebridge 4	143	Covington Homes	\$18,000.00	\$625.00	Wire/#211130144907

20 November

Meridian Service Metropolitan District  
 2021 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set	
2/27/2020	2953	9615 Vistas Park Dr	David Weekley Homes	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	6/7/2021	\$ 1,025.00	
5/18/2018	2481	9802 Emerald Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	6/9/2021	\$ 3,085.00	
5/21/2018	2488	13679 Evening Sky Dr	David Weekley Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	6/22/2021	\$ 3,085.00	
8/30/2018	2577	12979 Stone Valley Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	6/25/2021	\$ 3,085.00	
9/13/2019	2801	10005 Golf Crest Dr	Covington Homes	\$ 16,000.00	\$ 575.00	\$ 2,000.00	\$ 50.00	6/29/2021	\$ 2,050.00	
6/12/2020	3075	9803 Fairway Glen Dr	Campbell Homes	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	6/30/2021	\$ 1,025.00	\$13,355.00 June 2021
2/15/2019	2701	9853 Emerald Vistas Dr	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 2,000.00	\$ 50.00	7/21/2021	\$ 2,050.00	
5/21/2018	2489	13667 Evening Sky Dr	David Weekley Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	7/26/2021	\$ 3,085.00	\$5,135.00 July 2021
2/27/2020	2949	9647 Vistas Park Dr	David Weekley Homes	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	8/16/2021	\$ 1,025.00	
11/9/2018	2614	10017 Golf Crest Dr	Covington Homes	\$ 17,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	8/24/2021	\$ 3,085.00	\$4,110.00 August 2021
5/21/2015	2490	13655 Evening Sky Dr	David Weekley Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	9/13/2021	\$ 3,085.00	
8/27/2020	3136	12892 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3137	12900 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3139	12916 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3138	12908 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3140	12924 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3141	12932 Stone Valley Dr	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	
8/27/2020	3142	13118 Stoney Meadows Way	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	9/21/2021	\$ 1,025.00	\$10,260.00 Sept 2021
2/15/2019	2695	12948 Stone Valley Dr	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 2,000.00	\$ 50.00	10/19/2021	\$ 2,050.00	
5/17/2019	2732	9793 Emerald Vista Dr	Campbell Homes	\$ 16,000.00	\$ 575.00	\$ 2,000.00	\$ 50.00	10/19/2021	\$ 2,050.00	
11/9/2018	2613	13178 Stone Peaks Way	Covington Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	10/20/2021	\$ 3,085.00	\$7,185.00 Oct 2021
8/28/2020	3143	13128 Stoney Meadows Way	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	11/3/2021	\$ 1,025.00	
5/1/2015	1697	13437 Park Meadows Dr	Reunion Homes	\$ 13,500.00	\$ 475.00	\$ 4,500.00	\$ 150.00	11/8/2021	\$ 4,650.00	
8/27/2020	3155	13107 Stoney Meadows Way	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	11/10/2021	\$ 1,025.00	
8/27/2020	3156	13117 Stoney Meadows Way	Century Communities	\$ 17,000.00	\$ 600.00	\$ 1,000.00	\$ 25.00	11/10/2021	\$ 1,025.00	
8/27/2020	3157	13127 Stoney Meadows Way	Century Communities	\$ 17,000.00	\$ 622.00	\$ 1,000.00	\$ 25.00	11/10/2021	\$ 1,025.00	
2/21/2018	2377	912 Emerald Vista Dr	Campbell Homes	\$ 15,000.00	\$ 540.00	\$ 3,000.00	\$ 85.00	11/15/2021	\$ 3,085.00	\$11,835.00 Nov 2021
<b>2021 Total</b>									<b>\$ 51,880.00</b>	





**MERIDIAN SERVICE METROPOLITAN DISTRICT**

*Water, Wastewater, Parks and Recreation*

*11886 Stapleton Dr, Falcon, CO 80831*

*719-495-6567, Fax 719-495-3349*

**DATE:** November 19, 2021  
**TO:** MSMD Board of Directors  
**RE:** Finance Committee Report

On November 19, 2021 the Board's Finance Committee (Directors Gabrielski and Sauer) met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$146,368.35 and directed staff to put these on the Board's November agenda for ratification.
- Discussion about electric increases for 2022. At this time MVEA told Jim that they do not have an increase scheduled at this time. We have incorporated a 5% increase for utilities across the board.

Submitted by:

Milton B. Gabrielski, Finance Committee Chair



RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN RANCH METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the “Board”) of the Meridian Ranch Metropolitan District (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 17, 2021 in the Falcon Herald, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 am on December 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN RANCH METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$538,466, and that the 2021 valuation for assessment, as certified by the El Paso County Assessor, is \$97,902,950. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 5.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 4. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$2,153,669 and that the 2022 valuation for assessment, as certified by the El Paso County Assessor, is \$97,902,950. That for the purposes of meeting all debt retirement expenses of the strict during the 2022 budget year, there is hereby levied a tax of 21.998 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the El Paso County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director \_\_\_\_\_.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 8, 2021.

MERIDIAN RANCH METROPOLITAN DISTRICT

By: \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

STATE OF COLORADO  
COUNTY OF EL PASO  
MERIDIAN RANCH METROPOLITAN DISTRICT

I, Wayne Reorda, hereby certify that I am a director and the duly elected and qualified Secretary of Meridian Ranch Metropolitan District (the “District”), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m. on December 8, 2021, at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado, 80831 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 Budget as approved by the Board of Directors.

Subscribed and sworn to this 8<sup>th</sup> day of December, 2021.

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Secretary

**EXHIBIT A**  
**2022 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**MERIDIAN RANCH METROPOLITAN DISTRICT**

**MERIDIAN RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
2022 PROPOSED BUDGET - MODIFIED ACCRUAL BASIS  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Proposed</u>
<b>REVENUES</b>			
Property taxes	\$ 402,841	\$ 432,234	\$ 538,466
Specific ownership taxes	43,789	38,647	46,378
Interest	4,795	617	500
Miscellaneous	-	20	-
Subdistrict - IGA	-	8,677	-
<b>Total revenues</b>	<u>451,425</u>	<u>480,195</u>	<u>585,344</u>
<b>EXPENDITURES</b>			
Audit	11,276	10,000	10,000
Accounting and management	18,968	30,000	30,000
County treasurer fees	6,046	6,484	8,077
Director fees	6,900	12,000	12,000
Dues and memberships	552	600	1,500
Election	2,238	100	20,000
Insurance	4,652	5,000	5,000
Legal	5,358	1,000	5,000
Miscellaneous	1,231	1,000	1,000
Payroll taxes	528	918	918
IGA expense - MSMD General Fund	220,000	260,000	350,000
IGA expense - MSMD Subdistrict	-	8,677	-
3% TABOR reserve	-	-	17,600
<b>Total expenditures</b>	<u>277,749</u>	<u>335,779</u>	<u>461,095</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>173,676</u>	<u>144,416</u>	<u>124,249</u>
<b>OTHER FINANCING USES</b>			
Transfer to other funds	<u>(18,307)</u>	<u>-</u>	<u>-</u>
<b>Total other financing uses</b>	<u>(18,307)</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	155,369	144,416	124,249
<b>BEGINNING FUND BALANCE</b>	<u>538,793</u>	<u>694,162</u>	<u>838,578</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 694,162</u></u>	<u><u>\$ 838,578</u></u>	<u><u>\$ 962,827</u></u>

**MERIDIAN RANCH METROPOLITAN DISTRICT  
DEBT FUND  
2022 PROPOSED BUDGET - MODIFIED ACCRUAL BASIS  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Proposed</b>
<b>REVENUES</b>			
Property taxes	\$ 1,611,218	\$ 1,728,777	\$ 2,153,669
Specific ownership taxes	175,157	154,589	185,510
Facilities fees transferred from MSMD	6,188,000	1,917,000	4,750,000
Interest	10,376	1,500	1,500
Miscellaneous	-	50,000	-
<b>Total revenues</b>	<b>7,984,751</b>	<b>3,851,866</b>	<b>7,090,679</b>
<b>EXPENDITURES</b>			
County treasurer fees	24,182	25,932	32,305
Bond interest (Subordinate)	350,000	350,000	350,000
Loan interest (2013 \$33.5 M)	866,942	837,450	807,036
Loan principal (2013 \$33.5M)	960,000	990,000	1,060,000
Loan interest (2014 \$3.5 M)	98,831	95,617	92,243
Loan principal (2014 \$3.5M)	100,000	105,000	110,000
Loan interest (2018 \$24M)	860,244	851,170	840,281
Loan principal (2018 \$24M)	250,000	300,000	350,000
Paying agent fees	200	1,000	1,000
Transfer to Meridian Service MD	4,184,000	750,000	750,000
Miscellaneous	736	1,000	1,000
<b>Total expenditures</b>	<b>7,695,135</b>	<b>4,307,169</b>	<b>4,393,865</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>289,616</b>	<b>(455,303)</b>	<b>2,696,814</b>
<b>OTHER FINANCING SOURCES</b>			
Transfer from other funds	18,307	-	-
<b>Total other financing sources</b>	<b>18,307</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>307,923</b>	<b>(455,303)</b>	<b>2,696,814</b>
<b>BEGINNING FUND BALANCE</b>	<b>4,934,788</b>	<b>5,242,711</b>	<b>4,787,408</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,242,711</b>	<b>\$ 4,787,408</b>	<b>\$ 7,484,222</b>



**MERIDIAN RANCH METROPOLITAN DISTRICT  
 CONSERVATION TRUST FUND  
 2022 PROPOSED BUDGET - MODIFIED ACCRUAL BASIS  
 WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
 FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Proposed</b>
<b>REVENUES</b>			
Conservation trust entitlements	\$ 30,300	\$ 51,000	\$ 55,000
<b>Total revenues</b>	<u>30,300</u>	<u>51,000</u>	<u>55,000</u>
<b>EXPENDITURES</b>			
Transfer to Meridian Service MD	30,300	51,000	55,000
<b>Total expenditures</b>	<u>30,300</u>	<u>51,000</u>	<u>55,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the MERIDIAN RANCH METROPOLITAN DISTRICT (taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS (governing body)<sup>B</sup>

of the MERIDIAN RANCH METROPOLITAN DISTRICT (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 97,902,950 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1208/2021 for budget/fiscal year 2022 (not later than Dec. 15) (dd/mm/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 27.498 mills, \$ 2,692,135.

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960 Signed: [Signature] Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**MERIDIAN RANCH METROPOLITAN DISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Capital Improvements  
 Series: 2008  
 Date of Issue: October 1,2008  
 Coupon Rate: 3.00 % - 8.00 %  
 Maturity Date: December 15, 2037  
 Levy: 21.998  
 Revenue: \$2,153,669
  
- 2. Purpose of Issue: Capital Improvements  
 Series: 2013  
 Date of Issue: March 28, 2013  
 Coupon Rate: Variable  
 Maturity Date: December 1, 2042  
 Levy: Included Above  
 Revenue: Included Above

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to report all bond and contractual obligations.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government <sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the *local government* did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.



## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAID THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of the Meridian Ranch Metropolitan 2018 Subdistrict (the "District") has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 17, 2021 in the Falcon Herald, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 am on December 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT, EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$145,945 and that the 2021 valuation for assessment, as certified by the El Paso County Assessor, is \$14,594,460. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 4. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the El Paso County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 6. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director \_\_\_\_\_.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 8, 2021.

MERIDIAN RANCH METROPOLITAN 2018  
SUBDISTRICT

By: \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary



STATE OF COLORADO  
COUNTY OF EL PASO  
MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT

I, Wayne Reorda, hereby certifies that I am a director and the duly elected and qualified Secretary of Meridian Ranch Metropolitan 2018 Subdistrict (the “District”), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m. on December 8, 2021, at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado, 80831 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 Budget as approved by the Board of Directors.

Subscribed and sworn to this 8th day of December, 2021.

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Secretary

**EXHIBIT A**  
**2022 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**MERIDIAN RANCH METROPOLITAN 2018 SUBDISTRICT**

**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
GENERAL FUND  
2022 PROPOSED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Proposed</u>
<b>REVENUES</b>			
Property taxes (10 Mills)	\$ 25,360	\$ 57,147	\$ 145,945
Specific ownership taxes	2,756	5,983	5,838
Interest	103	50	50
<b>Total revenues</b>	<u>28,219</u>	<u>63,180</u>	<u>151,833</u>
<b>EXPENDITURES</b>			
Accounting and management	5,694	5,000	5,000
Audit	941	1,000	1,000
Election	2,130	-	6,000
Legal	-	1,000	1,000
County treasurer fees	381	857	2,189
Miscellaneous	32	-	-
3% TABOR reserve	-	-	4,550
<b>Total expenditures</b>	<u>9,178</u>	<u>7,857</u>	<u>19,739</u>
<b>NET CHANGE IN FUND BALANCE</b>	19,041	55,323	132,094
<b>BEGINNING FUND BALANCE</b>	<u>2,738</u>	<u>21,779</u>	<u>77,102</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 21,779</u>	<u>\$ 77,102</u>	<u>\$ 209,196</u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>


of the MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 145,594,460 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

**Submitted:** 12/08/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> <sup>2</sup>	<u>REVENUE</u> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.000</u> mills	\$ <u>145,594</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>          </u> > mills	\$ < <u>          </u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>10.000</u></b> mills	<b>\$ <u>145,594</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>10.000</u></b> mills	<b>\$ <u>145,594</u></b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960  
Signed:  Title: District Manager

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to report all bond and contractual obligations.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government <sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any taxing entity if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the *local government* did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

**RESOLUTION (MSMD 21-10) TO AMEND 2020 BUDGET  
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, The Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** adopted on December 4, 2019 Resolution No. MSMD 19-09 appropriating funds for the fiscal year 2020 as shown in the 2020 Budget attached to said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District on September 2, 2020 adopted Resolution MSMD 20-03 amending the fiscal year 2020 appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District on December 2, 2020 adopted Resolution MSMD 20-07 amending the fiscal year 2020 appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020, and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2020 as shown in Exhibit A herewith.



BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 8<sup>th</sup> day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2020 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND 50  
2020 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>			
	<b>ADOPTED</b>	<b>AMENDED</b>	<b>AMENDED</b>	<b>AMENDED</b>
	<b>12/4/2019</b>	<b>9/2/2020</b>	<b>12/2/2020</b>	<b>12/2/2021 per Audit</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>REVENUES</b>				
Sewer fees - Residential	\$ 1,494,244	\$ 1,494,244	\$ 1,498,000	\$ 1,525,179
Sewer fees - Commercial	\$ 24,222	\$ 24,222	\$ 36,125	\$ 23,821
Tap Fees Received	\$ 1,742,500	\$ 1,742,500	\$ -	\$ -
Sterling Ranch - Tap Fees	\$ 1,122,070	\$ 1,460,000	\$ 1,460,000	\$ 2,679,452
IGA Shared Sewer Cost Reimb	\$ 100,000	\$ 100,000	\$ 100,000	\$ 88,561
Billing Fees Total	\$ -	\$ -	\$ 17,350	\$ 16,576
CVRF Grant Reimbursemetnet	\$ -	\$ -	\$ 2,000	\$ 1,694
Interest Income	\$ -	\$ -	\$ 32,100	\$ 32,071
Miscellaneous Income	\$ -	\$ -	\$ 2,050	\$ 9,783
<b>Revenues Total</b>	<b>\$ 4,483,036</b>	<b>\$ 4,820,966</b>	<b>\$ 3,147,625</b>	<b>\$ 4,377,137</b>
<b>EXPENDITURES</b>				
<b>General &amp; Admin. Expense</b>				
<b>Financial, Admin. &amp; HR Services</b>				
Professional Accounting Svcs	\$ 22,680	\$ 22,680	\$ 17,000	\$ 16,382
Customer Billing Services	\$ 49,700	\$ 49,700	\$ 40,870	\$ 41,436
Engineering Services	\$ 150,000	\$ 150,000	\$ 210,000	\$ 228,326
Legal Services	\$ 235,000	\$ 355,000	\$ 420,000	\$ 530,958
Personnel Expenses	\$ 414,792	\$ 414,792	\$ 323,450	\$ 339,287
IT/Computer/Software	\$ -	\$ -	\$ 1,900	\$ 3,020
Supplies - Safety	\$ 5,000	\$ 5,000	\$ 3,500	\$ 3,414
Office Expense	\$ 7,000	\$ 7,000	\$ 7,000	\$ 6,383
Training, Licenses and Certs	\$ 4,000	\$ 4,000	\$ 1,000	\$ 764
Dues and Subscriptions	\$ 500	\$ 500	\$ -	\$ -
Miscellaneous Expense	\$ 3,500	\$ 3,500	\$ 450	\$ 326
COVID Expense	\$ -	\$ -	\$ 2,025	\$ 2,014
Tap Fees Transferred to MRMD	\$ 1,742,500	\$ 1,742,500	\$ -	\$ -
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 2,634,672</b>	<b>\$ 2,754,672</b>	<b>\$ 1,027,195</b>	<b>\$ 1,172,310</b>
<b>Operating Expense</b>				
Repairs & Maintenance	\$ 46,300	\$ 46,300	\$ 20,000	\$ 25,114
Cherokee Wastewater Treatment	\$ 260,000	\$ 260,000	\$ 305,000	\$ 298,354
Sewer Treatment at WHMD TP	\$ -	\$ -	\$ 75,000	\$ 74,880
Chemicals LS - MSMD	\$ 80,000	\$ 80,000	\$ 125,000	\$ 134,405
Repairs & Maintenance - Lift Station	\$ 26,500	\$ 26,500	\$ 15,000	\$ 10,508
Lift Station Operations	\$ 24,170	\$ 24,170	\$ 24,170	\$ 12,176
Utilities - LS Shared	\$ 70,000	\$ 70,000	\$ 72,800	\$ 64,337
Repairs & Maintenance - LS Shared	\$ 24,000	\$ 24,000	\$ 24,000	\$ 19,517
Utilities - Electric	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,384
Utilities - Internet, Phone - Lift Station/Blaney	\$ 4,600	\$ 4,600	\$ 2,300	\$ 1,947
Insurance	\$ 45,000	\$ 45,000	\$ 45,000	\$ 43,484
Vehicle/Equip. Repairs & Maint	\$ 10,000	\$ 10,000	\$ 6,700	\$ 6,936
Fuel Expense	\$ -	\$ -	\$ 7,000	\$ 6,699
Travel Expense	\$ -	\$ -	\$ 2,000	\$ 1,027
<b>Operating Expenses Total</b>	<b>\$ 592,970</b>	<b>\$ 592,970</b>	<b>\$ 726,370</b>	<b>\$ 701,768</b>
<b>Capital Outlay</b>				
Capital Outlay - Vehicle (Crew Truck)	\$ 54,000	\$ 54,000	\$ 84,000	\$ 83,812
<b>Capital Outlay Total</b>	<b>\$ 54,000</b>	<b>\$ 54,000</b>	<b>\$ 84,000</b>	<b>\$ 83,812</b>
<b>Expenditures Total</b>	<b>\$ 3,281,642</b>	<b>\$ 3,401,642</b>	<b>\$ 1,837,565</b>	<b>\$ 1,957,890</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<b>\$ 1,201,394</b>	<b>\$ 1,419,324</b>	<b>\$ 1,310,060</b>	<b>\$ 2,419,247</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Tap Fees Received	\$ -	\$ -	\$ 2,519,500	\$ 2,902,000
Tap Fees Transferred to MRMD	\$ -	\$ -	\$ (2,439,500)	\$ (3,094,000)
Transfer from (to) Parks and Grounds Fund	\$ -	\$ (750,000)	\$ (750,000)	\$ (750,000)
Transfer from (to) Capital Projects Fund	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)
Transfer from (to) Emergency Reserve	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (63,768)	\$ (63,768)	\$ (63,768)	\$ (65,526)
Transfer from (to) Rate Stabilization Reserve	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)
Audit Adj	\$ -	\$ -	\$ -	\$ (5,528)
Emergency Reserve (5%)	\$ -	\$ -	\$ -	\$ -
Sewer Emergency Reserve (\$2)	\$ 63,768	\$ 63,768	\$ 63,768	\$ 65,526
Rate Stabilization Reserve	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
<b>Transfer from (to) Other Funds Total</b>	<b>\$ (1,100,000)</b>	<b>\$ (1,850,000)</b>	<b>\$ (1,770,000)</b>	<b>\$ (2,047,528)</b>
<b>OTHER FINANCING SOURCES (USES) TOTAL</b>				
	<b>\$ (1,100,000)</b>	<b>\$ (1,850,000)</b>	<b>\$ (1,770,000)</b>	<b>\$ (2,047,528)</b>
<b>NET CHANGE IN FUND BALANCE</b>				
	<b>\$ 101,394</b>	<b>\$ (430,676)</b>	<b>\$ (459,940)</b>	<b>\$ 371,719</b>
<b>BEGINNING FUND BALANCE</b>				
	<b>\$ 1,219,991</b>	<b>\$ 1,957,731</b>	<b>\$ 1,957,731</b>	<b>\$ 1,957,731</b>
<b>ENDING FUND BALANCE</b>				
	<b>\$ 1,321,385</b>	<b>\$ 1,527,055</b>	<b>\$ 1,497,791</b>	<b>\$ 2,329,450</b>
<b>Fund Balance Distribution:</b>				
Operating Capital Ending Balance	\$ 89,919	\$ 294,951	\$ 265,687	\$ 1,095,588
Emergency Reserve 5% Ending Balance	\$ 561,804	\$ 561,804	\$ 561,804	\$ 561,804
Emergency Reserve (\$2) Ending Balance	\$ 329,662	\$ 330,300	\$ 330,300	\$ 332,058
Rate Stabilization Reserve Ending Balance	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
<b>Total Fund Balance</b>	<b>\$ 1,321,385</b>	<b>\$ 1,527,055</b>	<b>\$ 1,497,791</b>	<b>\$ 2,329,450</b>

**RESOLUTION (MSMD 21-11) TO AMEND 2021 BUDGET  
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, The Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** adopted on December 2, 2020 Resolution No. MSMD 20-08 appropriating funds for the fiscal year 2021 as shown in the 2021 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2021, and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2021 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 8<sup>th</sup> day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2021 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>OPERATING REVENUES</b>		
IGA - Meridian Ranch	\$ 260,000	\$ 260,000
AT&T Lease	\$ 18,310	\$ 18,117
Newsletter Contrib.	\$ 4,800	\$ -
MSMD Office Sub-Lease	\$ 3,800	\$ 6,880
Coronavirus Relief Fund (CVRF)	\$ -	\$ 240
<b>Operating Revenues Total</b>	<b>\$ 286,910</b>	<b>\$ 285,237</b>
<b>NON-OPERATING REVENUES</b>		
Interest and Other Income	\$ -	\$ 860
Miscellaneous	\$ -	\$ 165
<b>Non-Operating Revenues Total</b>	<b>\$ -</b>	<b>\$ 1,025</b>
<b>Revenues Total</b>	<b>\$ 286,910</b>	<b>\$ 286,262</b>
<b>EXPENDITURES</b>		
<b>General and Administration</b>		
Accounting	\$ 1,100	\$ 100
Audit	\$ 14,500	\$ 20,000
Payroll and HR Services	\$ 43,800	\$ 49,000
Engineering/Consulting (Allocates to 10,15,40,50)	\$ 700	\$ 1,700
Legal	\$ 30,000	\$ 95,000
Director Fees and Payroll Tax	\$ 12,000	\$ 8,500
Employee Salaries and Benefits	\$ 23,215	\$ 18,850
Copier - Contract Expenses	\$ 6,605	\$ 2,500
IT/Computer/Software	\$ 10,000	\$ 3,500
District Office Rent	\$ 75,000	\$ 44,000
Telephone & Internet	\$ 700	\$ 6,600
Telephone & Internet - Shared	\$ 7,725	\$ 3,950
Utilities - Office	\$ 6,695	\$ 6,800
Office Supplies (Allocates to 10,15,16,40,50)	\$ 3,100	\$ 4,500
Training, Lic/Certs, Membership	\$ 1,000	\$ 1,000
Subscriptions	\$ 700	\$ 250
Bank Charges	\$ 500	\$ 140
Public Notifications	\$ 500	\$ 500
Meals & Entertainment	\$ 200	\$ 5,700
Miscellaneous	\$ 1,000	\$ 1,000
COVID Expense	\$ 3,200	\$ 240
<b>General &amp; Admin. Expense Total</b>	<b>\$ 242,240</b>	<b>\$ 273,830</b>
<b>General Operating Expenses</b>		
Insurance	\$ 3,500	\$ 4,415
Vehicle/Equip Repairs & Maint	\$ -	\$ 650
Fuel Expense	\$ 1,500	\$ 2,400
Mileage Reimbursement	\$ 500	\$ 500
Travel Expense	\$ 1,000	\$ 1,000
<b>General Operating Expenses</b>	<b>\$ 6,500</b>	<b>\$ 8,965</b>
Emergency Tabor Reserve 3%	\$ 8,610	\$ 8,560
<b>Expenditures Total</b>	<b>\$ 257,350</b>	<b>\$ 291,355</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>		
<b>EXPENDITURES</b>	\$ 29,560	\$ (5,093)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfer From Other Funds	\$ -	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 29,560</b>	<b>\$ (5,093)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 66,441</b>	<b>\$ 67,344</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 96,001</b>	<b>\$ 62,251</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2021 BUDGET**

**ADOPTED  
12/2/2020  
Modified Accrual**

**REVENUES**

Landscape, Parkways, Parks, Open Space and Drainage	\$	910,450
Parks and Open Space Fees - Commercial	\$	16,700
Street Lighting Fees - Residential	\$	175,850
Street Lighting Fees - Commercial	\$	4,175
Billing Fees Total	\$	17,850
IGA Revenue from MRMD (CTF)	\$	35,000
<b>Revenues Total</b>	<b>\$</b>	<b><u>1,160,025</u></b>

**EXPENDITURES**

**General & Admin. Expense**

Accounting	\$	4,550
Customer Billing Services	\$	11,040
Engineering/Consulting	\$	3,500
Legal	\$	2,500
Personnel Expenses	\$	246,875
IT/Computer/Software	\$	900
Supplies - Safety	\$	2,000
Office Supplies	\$	6,000
Training, Lic/Certs, Membership	\$	500
Miscellaneous	\$	500
<b>General and Admin. Subtotal</b>	<b>\$</b>	<b><u>278,365</u></b>

**Operating Expense**

Landscape Maintenance	\$	25,000
Landscape Maintenance Contract	\$	250,000
Planting Replacements	\$	15,000
Landscape Improvements	\$	25,000
LS - Supplies and Small Tools	\$	3,000
Landscape Parts and Repairs	\$	25,000
Controller Repair Contractor	\$	20,000
Snow Removal Expense	\$	1,500
Fencing Repairs	\$	20,000
Dog Pot Stations	\$	1,000
Park Maintenance	\$	20,000
Christmas Décor	\$	2,000
Concrete and Drainage Repairs	\$	5,000
Pond Maintenance	\$	15,000
Utilities - Street lights	\$	147,000
Utilities - Landscape and Parks - Electricity	\$	23,600
Utilities - Phones & Internet	\$	750
Insurance	\$	12,360
Tractor Repairs and Maintenance	\$	3,500
Vehicle/Equip Repairs and Maintenance	\$	2,500
Fuel	\$	9,000
Mileage Reimbursement	\$	-
Travel Expense	\$	-
<b>Operating Expenditures Total</b>	<b>\$</b>	<b><u>626,210</u></b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2021 BUDGET**

	<b>ADOPTED 12/2/2020 Modified Accrual</b>
Capital Outlay - Vehicle	\$ 52,500
Capital Outlay - Equipment	\$ 6,400
<b>Expenditures Total</b>	<b>\$ 963,475</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 196,550</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfer from (to) Capital	\$ (300,000)
Transfer from (to) Emer Reserve	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -
Emergency Reserve (5%) - Contra	\$ -
Rate Stabilization Reserve - Contra	\$ -
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (300,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (103,450)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 347,868</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 244,418</b>
<b>Fund Balance Distribution:</b>	
Operating Capital Ending Balance	\$ 89,414
Emergency Reserve Ending Balance	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000
<b>Total Fund Balance</b>	<b>\$ 244,418</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>REVENUES</b>		
Recreation Center Service Fees	\$ 1,804,450	\$ 1,804,450
Fee Based Program: Childcare	\$ 10,000	\$ 14,000
Fee Based Program: District Events	\$ 2,000	\$ 1,500
Fee Based Program: Guest Pass/Rentals	\$ 15,000	\$ 24,500
Fee Based Program: Group Exercise	\$ 6,000	\$ 6,000
Fee Based Program: Aquatics	\$ 12,000	\$ 34,000
Fee Based Program: Sports	\$ 15,000	\$ 30,000
MRRC Concession Sales	\$ 1,000	\$ 2,000
Falcon Freedom Days Donations	\$ 20,000	\$ 8,750
Advertising Fees	\$ 3,800	\$ 500
Billing Fees Total	\$ 17,850	\$ 15,500
Coronavirus Relief Fund (CVRF)	\$ -	\$ 32
Interest Income	\$ -	\$ 25
Miscellaneous Income	\$ -	\$ 3,405
<b>Revenues Total</b>	<b>\$ 1,907,100</b>	<b>\$ 1,944,662</b>
<b>EXPENDITURES</b>		
<b>General &amp; Admin. Expense</b>		
Accounting	\$ 6,700	\$ 1,000
Customer Billing Services	\$ 18,600	\$ 38,500
Engineering/Consulting	\$ 5,000	\$ 14,000
Legal	\$ 5,000	\$ 5,000
Personnel Expenses	\$ 970,200	\$ 1,012,300
Copier - Contract Expense	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 22,000	\$ 38,000
Supplies - Safety	\$ 1,000	\$ 1,000
Office Supplies	\$ 11,700	\$ 7,000
Training, Lic/Certs, Membership	\$ 1,000	\$ 1,500
Subscriptions	\$ -	\$ 100
MR Publications	\$ 1,000	\$ 5,750
Public Notifications	\$ 150	\$ 150
Meals & Entertainment	\$ -	\$ 300
Miscellaneous	\$ -	\$ 2,000
COVID Expense	\$ -	\$ 32
<b>General and Admin. Subtotal</b>	<b>\$ 1,053,850</b>	<b>\$ 1,130,632</b>
<b>Operating Expense</b>		
Childcare Supplies	\$ 14,500	\$ 10,000
Group Exercise Supplies	\$ 3,000	\$ 2,000
Sports Supplies	\$ 10,000	\$ 10,000
MRRC Supplies	\$ 27,000	\$ 27,000
Aquatics Supplies	\$ 9,000	\$ 10,000
Building Maintenance	\$ 161,450	\$ 161,450
Grounds Maintenance	\$ 2,000	\$ 2,000
Pool Maintenance	\$ 54,050	\$ 54,050
MRRC Security	\$ 4,000	\$ 4,000
Exercise Equip. and Furn. - Replace	\$ 40,000	\$ 40,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
MR Community Events	\$ 15,000	\$ 10,000
Falcon Freedom Days	\$ 50,000	\$ 27,550
Electric	\$ 106,000	\$ 115,000
Gas	\$ 60,500	\$ 50,000
Trash	\$ 3,000	\$ 3,500
Utilities - Phones & Internet	\$ 12,600	\$ 9,000
Insurance	\$ 18,823	\$ 28,100
Vehicle Repairs & Maint.	\$ 1,000	\$ 1,000
Fuel Expense	\$ 4,000	\$ 1,000
Mileage Reimbursement	\$ 500	\$ 500
<b>Operating Expenditures Total</b>	<b>\$ 596,423</b>	<b>\$ 566,150</b>
Capital Outlay - Vehicle	\$ -	\$ 10,100
<b>Expenditures Total</b>	<b>\$ 1,650,273</b>	<b>\$ 1,706,882</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 256,827</b>	<b>\$ 237,780</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfer from (to) Capital	\$ (200,000)	\$ (200,000)
Transfer from (to) Emergency Reserve	\$ (50,000)	\$ (50,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -
Emergency Reserve	\$ 50,000	\$ 50,000
Rate Stabilization Reserve	\$ -	\$ -
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (200,000)</b>	<b>\$ (200,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 56,827</b>	<b>\$ 37,780</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 401,338</b>	<b>\$ 389,567</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 458,165</b>	<b>\$ 427,347</b>
<b>Fund Balance Distribution:</b>		
Operating Capital Ending Balance	\$ 288,587	\$ 257,769
Emergency Reserve Ending Balance	\$ 159,578	\$ 159,578
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000
<b>Total Fund Balance</b>	<b>\$ 458,165</b>	<b>\$ 427,347</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>OTHER CAPITAL</b>		
<b>Capital Financing Sources - Other</b>		
Interest	\$ -	\$ 2,050
<b>Capital Financing Sources - Fund 10 Total</b>	<b>\$ -</b>	<b>\$ 2,050</b>
<b>Capital Expenses - Other</b>		
Build-Out CIP and Funding Plan	\$ 100,000	\$ 116,300
District Office Bldg. (Shop and Yard Combined in QB)	\$ 600,000	\$ -
Maintenance Shop and Yard	\$ 700,000	\$ -
Improvements/Mtc to Main Drainage Channels and Ponds	\$ 230,000	\$ -
<b>Capital Expenses - Other - Total</b>	<b>\$ 1,630,000</b>	<b>\$ 116,300</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (1,630,000)</b>	<b>\$ (114,250)</b>
Capital Beg Fund Balance - Other		\$ 21,438
<b>Capital End Fund Balance - Other</b>		<b>\$ (92,812)</b>
<hr/>		
<b>PARKS &amp; GROUNDS FUND 15</b>		
<b>Capital Financing Sources - Fund 15</b>		
El Paso Urban Park Grant	\$ -	\$ 25,000
Transfer From Parks and Grounds Fund 15	\$ 300,000	\$ 300,000
<b>Capital Financing Sources - Fund 15 Total</b>	<b>\$ 300,000</b>	<b>\$ 325,000</b>
<b>Capital Expenses - Fund 15</b>		
3 <sup>rd</sup> Const and Acq-Winding Walk	\$ 300,000	\$ 300,000
<b>Capital Expenses - Fund 15 - Total</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ -</b>	<b>\$ 25,000</b>
Capital Beg Fund Balance - Fund 15		\$ 156,819
<b>Capital End Fund Balance - Fund 15</b>		<b>\$ 181,819</b>
<hr/>		
<b>MRRC FUND 16</b>		
<b>Capital Financing Sources - Fund 16</b>		
Transfer From Recreation Fund 16	\$ 200,000	\$ 200,000
<b>Capital Financing Sources - Fund 16 Total</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Capital Expenses - Fund 16</b>		
MRRC Expansion	\$ 50,000	\$ -
MRRC No 2 on Rainbow Bridge Dr	\$ 100,000	\$ -
Lobby Remodel	\$ 200,000	\$ 13,000
<b>Capital Expenses - Fund 16 - Total</b>	<b>\$ 350,000</b>	<b>\$ 13,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (150,000)</b>	<b>\$ 187,000</b>
Capital Beg Fund Balance - Fund 16		\$ 182,936
<b>Capital End Fund Balance - Fund 16</b>		<b>\$ 369,936</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>WATER FUND 40</b>		
<b>Capital Financing Sources - Fund 40</b>		
IGA Shared Water Cost Reimb.	\$ -	\$ 284
Transfer From Water Fund 40	\$ 2,000,000	\$ 2,000,000
<b>Capital Financing Sources - Fund 40 Total</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,284</b>
<b>Capital Expenses - Fund 40</b>		
Legal	\$ 10,000	\$ -
Guthrie Well Area B and Supply Line Extension - SHARED	\$ 50,000	\$ 115
Expand Filtration Plant and Building	\$ 830,000	\$ 19,000
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 370,000	\$ -
ACGC Weir Improvements - SHARED - Completed in 2020	\$ 15,000	\$ -
Wells Sites 5, 7, 8	\$ 4,400,000	\$ 3,500,000
Eastonville Raw Water Pipeline	\$ 450,000	\$ 404,000
Water Rights	\$ -	\$ 40,000
<b>Capital Expenses - Fund 40 - Total</b>	<b>\$ 6,125,000</b>	<b>\$ 3,963,115</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (4,125,000)</b>	<b>\$ (1,962,831)</b>
<b>Capital Beg Fund Balance - Fund 40</b>		<b>\$ 6,213,194</b>
<b>Capital End Fund Balance - Fund 40</b>		<b>\$ 4,250,363</b>
<b>SEWER FUND 50</b>		
<b>Capital Financing Sources - Fund 50</b>		
IGA Shared Sewer Cost Reimb.	\$ -	\$ 144,000
Transfer From Sewer Fund 50	\$ 785,000	\$ 785,000
<b>Capital Financing Sources - Fund 50 Total</b>	<b>\$ 785,000</b>	<b>\$ 929,000</b>
<b>Capital Expenses - Fund 50</b>		
2020 Falcon Lift Station Improvements - Completed 2020	\$ 30,000	\$ -
Woodmen Hills Sewer Bypass	\$ 710,000	\$ 810,000
WH Sewer Bypass Phase 2 & 3	\$ 500,000	\$ -
Mid-Point Injection Station	\$ 20,000	\$ -
2021 Lift Station Improvements	\$ 35,000	\$ 6,000
<b>Capital Expenses - Fund 50 - Total</b>	<b>\$ 1,295,000</b>	<b>\$ 816,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (510,000)</b>	<b>\$ 113,000</b>
Capital Beg Fund Balance - Fund 50	\$ 795,901	\$ 795,901
<b>Capital End Fund Balance - Fund 50</b>	<b>\$ 285,901</b>	<b>\$ 908,901</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>TDS Improvement - Fund 50</b>		
<b>TDS Financing Sources - Fund 50</b>		
Bank of the San Juan Loan	\$ -	\$ 4,775,000
<b>TDS Financing Sources - Fund 50 Total</b>	<b>\$ -</b>	<b>\$ 4,775,000</b>
<b>TDS Expenses - Fund 50</b>		
Loan Expense		\$ 205,000
Contributions to Other Gov'ts	\$ -	\$ 819,540
<b>TDS Expenses - Fund 50 - Total</b>	<b>\$ -</b>	<b>\$ 1,024,540</b>
<b>Net TDS Improvement - Fund 50 Total</b>	<b>\$ -</b>	<b>\$ 3,750,460</b>
Capital Beg Balance - TDS Improvement	\$ -	\$ (2,985,929)
<b>Capital End Balance - TDS Improvement</b>	<b>\$ -</b>	<b>\$ 764,531</b>
<hr/>		
<b>EXCESS OF REVENUE OVER (UNDER)</b>		
<b>EXPENDITURES</b>	<b>\$ (6,415,000)</b>	<b>\$ 1,998,379</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (6,415,000)</b>	<b>\$ 1,998,379</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 7,538,868</b>	<b>\$ 4,384,359</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,123,868</b>	<b>\$ 6,382,738</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER FUND 40  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>REVENUES</b>		
Water Resource Fee - Residential	\$ 1,275,325	\$ 1,257,000
Water Use Base Fee - Residential	\$ 666,650	\$ 660,000
Water Consumption - Residential	\$ 600,000	\$ 600,000
Water Resource Fee - Commercial	\$ 43,225	\$ 43,200
Water Use Base Fee - Commercial	\$ 54,750	\$ 58,500
Water Consumption - Commercial	\$ 8,000	\$ 18,600
Bulk Water Consumption - Contractors	\$ 37,000	\$ 18,000
Meter Set Fees (Service)	\$ 187,500	\$ 100,000
Water Resource Fee - Irrigation	\$ 40,825	\$ 40,825
Water Use Base Fee - Irrigation	\$ 51,725	\$ 51,725
Water Consumption - Irrigation	\$ 160,000	\$ 150,000
UB - Water Adjustments	\$ -	\$ (2,000)
WHMD Shared Cost Reimbursement	\$ 25,000	\$ 15,000
Billing Fees Total	\$ 17,850	\$ 15,500
Development Inspection Fees	\$ -	\$ 34,813
Miscellaneous Income	\$ -	\$ 3,990
<b>Revenues Total</b>	<b>\$ 3,167,850</b>	<b>\$ 3,065,153</b>
<b>EXPENDITURES</b>		
<b>General &amp; Admin. Expense</b>		
Professional Accounting Svcs	\$ 9,000	\$ 1,000
Customer Billing Services	\$ 45,000	\$ 50,000
Engineering/Consulting	\$ 50,000	\$ 118,000
Legal	\$ 20,000	\$ 22,000
Personnel Expenses Total	\$ 576,825	\$ 410,541
IT/Computer/Software	\$ 2,375	\$ 11,500
District Annex Rent	\$ -	\$ 5,500
Utilities - Annex	\$ -	\$ 2,500
Supplies - Safety	\$ 1,800	\$ 1,800
Office Supplies	\$ 13,000	\$ 7,500
Training, Lic/Certs, Membership	\$ 1,500	\$ 3,000
Dues and Subscriptions	\$ 1,000	\$ 1,000
Bank Charges	\$ 5,650	\$ 2,800
Meals & Entertainment		\$ 250
Miscellaneous	\$ 475	\$ 2,700
COVID Expense	\$ -	\$ 200
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 726,625</b>	<b>\$ 640,291</b>
<b>Operating Expense</b>		
Water Expense General (WO)	\$ 111,785	\$ 50,000
Permits and Fees	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ 31,650	\$ 25,000
Repairs & Maintenance (RWO)	\$ 7,000	\$ 8,000
Infiltration Galleries	\$ 5,000	\$ 4,000
WHMD - Guthrie - Shared	\$ 10,000	\$ 18,000
Water Treatment Expense (WTO)	\$ 20,300	\$ 15,000
Repairs & Maintenance (WTO)	\$ 25,000	\$ 30,000
Sodium Hypochlorite	\$ 20,000	\$ 22,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER FUND 40  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
Water Distribution Expense	\$ 9,775	\$ 9,000
Repairs & Maint (WDO)	\$ 75,000	\$ 100
Water Meters	\$ 115,000	\$ 70,000
WHMD Water Treatment and Supply	\$ 30,000	\$ -
Non-Potable Water (Diversion Structure)	\$ 16,500	\$ 10,000
Non-Potable Water - Shared	\$ 30,000	\$ 14,000
Utilities - Electricity	\$ 491,500	\$ 491,500
Utilities - Trash	\$ 1,200	\$ 1,200
Utilities - Cable, Phone, Internet	\$ 7,000	\$ 7,000
Insurance	\$ 65,000	\$ 38,650
Vehicle/Equip. Repairs & Maint.	\$ 5,000	\$ 4,000
Fuel Expense	\$ 10,000	\$ 8,000
Mileage Reimbursement	\$ -	\$ 5
<b>Operating Expenses Total</b>	<b>\$ 1,087,710</b>	<b>\$ 826,455</b>
Capital Outlay - Vehicle	\$ 36,500	\$ 41,000
<b>Expenditures Total</b>	<b>\$ 1,850,835</b>	<b>\$ 1,507,746</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,317,016</b>	<b>\$ 1,557,407</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Facilities Fees - MRMD	\$ 1,800,000	\$ 2,167,250
Tap Fees Transferred to MRMD	\$ (1,800,000)	\$ (1,892,500)
Transfer from (to) Capital Projects Fund	\$ (2,000,000)	\$ (2,000,000)
Transfer from (to) Emergency Reserve	\$ (290,000)	\$ (290,000)
Transfer from (to) Rate Stabilization Reserve	\$ 40,000	\$ 40,000
Emergency Reserve (5%)	\$ 290,000	\$ 290,000
Rate Stabilization Reserve	\$ (40,000)	\$ (40,000)
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (2,000,000)</b>	<b>\$ (1,725,250)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (682,985)</b>	<b>\$ (167,843)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,611,484</b>	<b>\$ 2,413,336</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,928,499</b>	<b>\$ 2,245,493</b>
<b>Fund Balance Distribution:</b>		
Operating Capital Ending Balance	\$ 622,746	\$ 939,740
Emergency Reserve Ending Balance	\$ 1,005,753	\$ 1,005,753
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000
<b>Total Fund Balance</b>	<b>\$ 1,928,499</b>	<b>\$ 2,245,493</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND 50  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
<b>REVENUES</b>		
Sewer fees - Residential	\$ 1,718,350	\$ 1,718,350
Sewer fees - Commercial	\$ 35,000	\$ 35,000
Sterling Ranch - Tap Fees	\$ 1,251,175	\$ 1,402,640
IGA Shared Sewer Cost Reimb	\$ 103,000	\$ 85,000
Billing Fees Total	\$ 17,850	\$ 15,500
Development Inspection Fees	\$ -	\$ 34,813
Interest Income	\$ -	\$ 56,500
Miscellaneous Income	\$ -	\$ 4,335
<b>Revenues Total</b>	<b>\$ 3,125,375</b>	<b>\$ 3,352,138</b>
<b>EXPENDITURES</b>		
<b>General &amp; Admin. Expense</b>		
Accounting	\$ 9,000	\$ 1,000
Customer Billing Services	\$ 42,000	\$ 37,000
Engineering/Consulting	\$ 35,000	\$ 22,000
Engineering/Consulting Cherokee	\$ 40,000	\$ 52,250
Legal	\$ 20,000	\$ 10,500
Legal - Cherokee	\$ 150,000	\$ 371,750
Personnel Expenses	\$ 536,525	\$ 484,175
IT/Computer/Software	\$ 2,500	\$ 8,000
District Annex Rent	\$ -	\$ 5,500
Utilities - Annex	\$ -	\$ 2,500
Supplies - Safety	\$ 5,300	\$ 12,000
Office Expense	\$ 14,250	\$ 8,000
Training, Lic/Certs, Membership	\$ 2,500	\$ 4,500
Dues and Subscriptions	\$ 500	\$ 500
Public Notification		\$ 125
Meals & Entertainment		\$ 200
Miscellaneous Expense	\$ 2,000	\$ 2,000
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 859,575</b>	<b>\$ 1,022,000</b>
<b>Operating Expense</b>		
Repairs & Maint. Sewer Ops	\$ 43,900	\$ 38,900
Cherokee Wastewater Treatment	\$ 330,000	\$ 350,000
Sewer Treatment at WHMD TP	\$ 78,000	\$ 76,000
Chemicals LS - MSMD	\$ 132,000	\$ 132,000
Repairs & Maint. LS	\$ 28,000	\$ 18,000
Lift Station Expense	\$ 35,100	\$ 25,000
Utilities - Electric - Lift Station - Shared	\$ 5,200	\$ 54,000
Utilities - Gas - Lift Station - Shared	\$ 19,000	\$ 17,000
Utilities - Trash - Lift Station - Shared	\$ 2,100	\$ 2,100
Utilities - Internet - Lift Station - Shared	\$ 3,000	\$ 3,000
Repairs & Maintenance - LS Shared	\$ 20,000	\$ 55,000
Utilities - Electric	\$ 2,500	\$ 2,500
Utilities - Internet, Phone - Lift Station/Blaney	\$ 2,900	\$ 1,800

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND 50  
PROPOSED 2021 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
	<b>12/2/2020</b>	<b>12/8/2021</b>
	<b>Modified Accrual</b>	<b>Modified Accrual</b>
Insurance	\$ 50,000	\$ 27,276
Vehicle/Equip. Repairs & Maint	\$ 8,000	\$ 8,000
Fuel Expense	\$ 9,000	\$ 9,000
<b>Operating Expenses Total</b>	<b>\$ 768,700</b>	<b>\$ 819,576</b>
Capital Outlay - Vehicle	\$ 36,500	\$ 36,500
<b>Expenditures Total</b>	<b>\$ 1,664,775</b>	<b>\$ 1,878,076</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>		
<b>EXPENDITURES</b>	<b>\$ 1,460,600</b>	<b>\$ 1,474,062</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Tap Fees Received	\$ 1,700,000	\$ 2,167,250
Tap Fees Transferred to MRMD	\$ (1,700,000)	\$ (1,892,500)
Transfer from (to) Capital Projects Fund	\$ (785,000)	\$ (785,000)
Transfer from (to) Emergency Reserve	\$ (225,000)	\$ (225,000)
Transfer from (to) Sewer Emergency Reserve (\$	\$ (72,048)	\$ (72,048)
Transfer from (to) Rate Stabilization Reserve	\$ 25,000	\$ 25,000
Emergency Reserve (5%)	\$ 225,000	\$ 225,000
Sewer Emergency Reserve (\$2)	\$ 72,048	\$ 72,048
Rate Stabilization Reserve	\$ (25,000)	\$ (25,000)
<b>Transfer from (to) Other Funds Total</b>	<b>\$ (785,000)</b>	<b>\$ (510,250)</b>
<b>OTHER FINANCING SOURCES (USES) TOTAL</b>	<b>\$ (785,000)</b>	<b>\$ (510,250)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 675,600</b>	<b>\$ 963,812</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,497,791</b>	<b>\$ 2,329,450</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,173,391</b>	<b>\$ 3,293,262</b>
<b>Fund Balance Distribution:</b>		
Operating Capital Ending Balance	\$ 667,481	\$ 1,787,352
Emergency Reserve 5% Ending Balance	\$ 786,804	\$ 786,804
Emergency Reserve (\$2) Ending Balance	\$ 404,106	\$ 404,106
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000
<b>Total Fund Balance</b>	<b>\$ 2,173,391</b>	<b>\$ 3,293,262</b>

**RESOLUTION MSMD 21-12**

**A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022**

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Fee Schedule. That the 2022 Fee Schedule attached hereto is approved.



Section 3. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2022. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Meridian Service Metropolitan District for calendar year 2022.

Section 5. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 8<sup>th</sup> day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

\_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

\_\_\_\_\_  
Wayne Reorda, Secretary/Treasurer

- Attachments: 2022 Budget  
2022 Budget Lease-Purchase Supplemental Schedule  
2022 Fee Schedule  
2022 Certification of Mill Levies



**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
*Water, Wastewater, Parks and Recreation*  
11886 Stapleton Dr, Falcon, CO 80831  
719-495-6567, Fax 719-495-3349

**Meridian Ranch Metropolitan District (MRMD), MRMD 2018 Subdistrict and Meridian Service Metro District (MSMD) Final Adopted 2022 Budgets**  
**2022 Budget Message**  
**December 8, 2021**

The MRMD Budgets are primarily related to long term debt serviced by mill levies. These budgets are prepared by CRS, a special District consulting firm. The proposed 2022 Budgets are balanced and satisfy the requirements of bond covenants, loan agreements, and the Intergovernmental Agreement (IGA) with MSMD.

**Meridian Service Metro District Proposed 2022 Budgets**

General Notes

- MSMD has multiple Funds, each with its own budget. These Funds are:
  - Fund 10 – General Fund
  - Fund 15 – Parks & Grounds Fund
  - Fund 16 – Recreation Fund
  - Fund 30 – Capital Fund
  - Fund 40 – Water Fund
  - Fund 50 – Sewer Fund
- MSMD also tracks reserves identified as a Reserve for Emergency Repairs and a Rate Stabilization Reserve. Further, MSMD watches the unencumbered fund balance as an Operating Capital Reserve for cash flow. The target reserve balances as follows:
  - Emergency Repair Reserve Target Balance \$2,000,000-\$4 million total all funds
  - Rate Stabilization Reserve Target Balance 10% of total operating revenues in each fund
  - Working Capital Operating Reserve 3-6 months expenditures
- Summary of Economic Factors in 2021: CPI-U = 7%, Colorado Min Wage increases 1.19%
- Summary of Proposed Fee Increases: Overall, the 2022 Budgets include an increase in total residential fees of \$18.03/mo. = 10.1% increase for 2022. This total amount includes a new Clean Water Surcharge of \$10.00 per single family equivalent and applies to the sewer charges to generate revenue for payment of MSMD's portion of wastewater plant improvements at the Cherokee Treatment plant as ordered by the Colorado Department of Health.
- Financial Health: The proposed 2022 Budgets are balanced, generally meet operational objectives and reflect savings in employee costs due to better analysis of staffing needs. Budgets meet the overall targets for Emergency Repair Reserves. The Water and Sewer Funds meet the target for Rate Stabilizations funds, but the Parks and Grounds Fund and Recreation Fund do not come close to meeting their targets for a rate Stabilization Reserve. Similarly, The Water and Sewer Funds meet their targets for Operating Capital Reserves, but

the Parks and Grounds Fund and Recreation Fund do not. The 2022 proposed budgets include detailed statements of reserves in each Fund.

- Major uncertainties that create financial risk include:
  - Water consumption related revenue vary year to year
  - Tap fee revenues related to new construction vary year to year
  - Cost increase for gas and electricity are unknown as of this date
  - Revenue from Sterling Metro District Tap fees (\$1.1 mil/yr.)
  - Funding for future capital projects and for debt reduction
  - Overall economic uncertainty
- Staffing changes in 2022:
  - General Fund 10 – No additional staffing is anticipated
  - Parks & Grounds Fund 15 – One part time Laborer position is changed to full time
  - Recreation Fund 16 – Additional program specific part time positions are anticipated to allow for the addition of more programs
  - Water Fund 40 – One additional full-time entry-level position and it is anticipated that an open position will be filled (split 50/50 with Sewer Fund 50)
  - Sewer Fund 50 – No additional positions but it is anticipated that an open position will be filled (split 50/50 with Water Fund 40)
- Changed from the 11/17/21 Budget Workshop Proposed Budgets
  - Some cost estimates were adjusted to reflect updated information
  - No operational, staffing, or capital equipment purchases were changed
  - Fund 10 General, 2022 Budget, Repairs and Office Maintenance was split out from the Utilities Line Item for better tracking
  - Fund 15 Parks and Grounds, No changes
  - Fund 16 Recreation, No Changes
  - Fund 30 Capital 2022 Budget. Increased Contributions to Other Gov'ts \$73,492 to capture TDS interest paid in 2021 but not accrued back to 2020. End Fund Balance decreased accordingly. 2022 Budget, Increased the TDS Capital Revenue \$52,846 for 100% Net Rev requirement for Loan. End Fund Balance for 2022 decreased \$20,646 because of 2021 & 2022 change
  - Fund 40 Water 2022 Budget, increased Expenses in Engineering & Legal by \$40,100 for the Replacement Plan. End Fund Balance decreased accordingly. 2022 Budget, Increased Revenue for Consumption amounts by \$7,686. End Fund Balance for 2022 decreased \$32,414 because of 2021 & 2022 change
  - Fund 50 Sewer, 2022 Budget, Reduced IGA Reimbursement Revenue \$45,000, Increase Transfer to Capital \$52,846 for 100% Net Rev requirement for Loan, End Fund balance decrease \$97,846 accordingly
- New and Replacement Equipment in 2022 includes:
  - Replacement of aging computers
  - New ½T PU Truck for the Water/Wastewater Lead Operator position, cost shared between Funds 40 and 50
  - New water tank and trailer for spot and wintertime watering

- New skid loader, cost shared among Fund Centers 15, 40, and 50

#### Fund 10 – General Fund

- Proposed 2022 Budget results in a balanced budget with overall good financial health meeting operational objectives but fails to contribute to Operating Capital Reserves
- Includes election expense \$6,000

#### Fund 15 – Parks & Grounds

- 2022 Budget includes a 7% (\$1.76 per month) fee increase
- Proposed Budget results in a balanced budget, but falls short of targets for Operating Capital Reserves, emergency repair reserves, and rate stabilization reserves resulting in a fair financial health rating for the Fund which is primarily due to the limits of CPI only adjustments in fees
- Staffing Changes in 2022:
  - Increase of one part time laborer position to full time
- Equipment
  - Purchase of a skid loader with cost split between Fund 15, 40, and
- Landscape maintenance contracted is estimated at \$350, 000 up from \$250,00 primarily based upon recently accepted park and open space areas.
- Capital Projects
  - \$300,000 payment in 2022 towards \$1.2 mil total cost of Winding Walk landscaping and park improvements per 3<sup>rd</sup> Construction and Acquisition Agreement with GTL

#### Fund 16 – Recreation

- 2022 Budget includes a 7% (\$3.49 per month) fee increase
- Staffing
  - Includes additional part time, program specific employees to improve program offerings.
  - Corrects 2019 oversight by transferring Building Maintenance Supervisor position from Water Fund 40 to Recreation Fund 16 where it was intended originally
- Falcon Freedom Days – 2022 Budget assumes FFD will be similar to 2020 (pre-COVID).
- Facility Maintenance and Improvements planned in 2022:
  - Pool Equipment Maintenance \$55,000
  - Outdoor Pool Slide Replacement \$40,000
  - Amenity Pump \$5,000
  - Plaster Outdoor Pool \$30,000
  - Indoor Pool Lily Pads \$7,000
- Equipment
  - Replacement of Ellipticals, 4 treadmills, 4 bikes, and 2 power racks \$70,000
- The projected fund balance falls short of the target for an Operating Capital Reserve.
- Capital Improvements
  - Lobby and Locker Room Improvements \$218,000

### Fund 30 – Capital

Comments are made under each Fund Center that is making a 2022 contribution to the Capital Fund.

### Fund 40 – Water

- Revenue – 2022 Budget includes a 5% increase in residential and/or commercial service fees, \$500 increase to \$9,500 tap fees, \$5% increase to \$655 meter installation fee, and assumes 250 taps sold in 2022
- Staffing – One additional full-time entry-level position and backfilling of a Lead Operator position that is split between Fund 40 and Fund 50
- Includes \$255,000 for well inspections and flow meter calibrations as identified in 2021 step testing program
- Electric consumption costs for pumping water are up due to the addition of Wells 5, 7, and 8 coming online.
- Purchase of water from outside agencies is not anticipated
- Equipment
  - Purchase of a F-150 or equivalent pickup for the Lead Operator Position (split between Fund 40 and Fund 50)
  - Purchase of a skid loader with cost split between Fund 15, 40, and 50
- Water capital projects in 2022 include
  - Expansion of Water Filter Plant \$2,000,000
  - Purchase and painting of a storage tank \$750,000
  - Replacement Plan Development \$750,000
  - Design of additional wells and piping at Guthrie, \$30,000
  - New Well at Latigo Trails \$1,500,000
  - Transmission line from Filter plant to tanks \$1,200,000
  - Design of Latigo Transmission Line \$50,000
- The 2022 Budget is balanced, meets operational objectives, but fails to meet the objectives for Operating Capital Reserve.

### Fund 50 – Sewer

- Revenue – No increase in residential service fees, \$500 increase to \$9,500 tap fees, and anticipates 250 taps sold in 2022
- Includes a new Clean Water Surcharges of \$10 per month to assist in generating revenue for payment of MSMD's portion of wastewater plant improvements at the Cherokee Treatment plant as ordered by the Colorado Department of Health.
- No additional staffing but anticipates backfilling of a Lead Operator position that is split between Fund 40 and Fund 50
- Equipment
  - Purchase of a F-150 or equivalent pickup for the Lead Operator Position (split between Fund 40 and Fund 50)
  - Purchase of a skid loader with cost split between Fund 15, 40, and 50
- Sewer Capital Projects in 2022 include
  - Mid-Point Injection System Design \$25,000
  - Woodman Hills By-Pass Phase 2 and 3 Design \$75,000

Subject: 2022 Budget Message

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- Lift Station Improvements \$55,000
- Budget is balanced and meets operational objectives. The projected fund balance meets the target for an Operating Capital Reserve.

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>			
<b>Operating Revenue</b>			
IGA - Meridian Ranch	\$ 220,000	\$ 260,000	\$ 350,000
AT&T Lease	\$ 17,334	\$ 18,117	\$ 18,634
Newsletter Contrib.	\$ 4,800	\$ -	\$ -
MSMD Office Sub-Lease	\$ 15,415	\$ 6,880	\$ -
Coronavirus Relief Fund (CVRF)	\$ 15,000	\$ 240	\$ -
<b>Operating Revenues Total</b>	<b>\$ 272,549</b>	<b>\$ 285,237</b>	<b>\$ 368,634</b>
<b>Non-Operating Revenue</b>			
Interest and Other Income	\$ 11,363	\$ 860	\$ -
Miscellaneous	\$ 135	\$ 165	\$ 150
<b>Non-Operating Revenues Total</b>	<b>\$ 11,498</b>	<b>\$ 1,025</b>	<b>\$ 150</b>
<b>Revenues Total</b>	<b>\$ 284,047</b>	<b>\$ 286,262</b>	<b>\$ 368,784</b>
<b>EXPENDITURES</b>			
<b>General and Administration</b>			
Accounting	\$ 988	\$ 100	\$ 1,000
Audit	\$ 29,149	\$ 20,000	\$ 20,000
Payroll and HR Services	\$ 42,221	\$ 49,000	\$ 54,000
Election	\$ 4,622	\$ -	\$ 6,000
Engineering/Consulting (Allocates to 10,15,40,50)	\$ 592	\$ 1,700	\$ 2,000
Legal	\$ 74,689	\$ 95,000	\$ 80,000
Director Fees and Payroll Tax	\$ 6,800	\$ 8,500	\$ 12,000
Personnel Expenses	\$ 10,031	\$ 18,850	\$ 18,357
Copier - Contract Expenses	\$ 3,177	\$ 2,500	\$ 5,000
IT/Computer/Software	\$ 2,665	\$ 3,500	\$ 14,200
District Office Rent	\$ 42,376	\$ 44,000	\$ 47,080
Telephone & Internet	\$ 7,917	\$ 6,600	\$ 7,500
Telephone & Internet - Shared	\$ -	\$ 3,950	\$ -
Utilities - Office	\$ 5,964	\$ 6,800	\$ 4,000
Office Supplies (Allocates to 10,15,16,40,50)	\$ 831	\$ 4,500	\$ 5,500
Training, Lic/Certs, Membership	\$ 247	\$ 1,000	\$ 2,500
Subscriptions	\$ 766	\$ 250	\$ 250
Bank Charges	\$ 454	\$ 140	\$ -
MR Publications	\$ 31,796	\$ -	\$ -
Public Notifications	\$ 403	\$ 500	\$ 500
Meals & Entertainment	\$ 95	\$ 5,700	\$ 6,284
Miscellaneous	\$ 35	\$ 1,000	\$ 1,000
COVID Expense	\$ 6,048	\$ 240	\$ -
<b>General &amp; Admin. Expense Total</b>	<b>\$ 271,866</b>	<b>\$ 273,830</b>	<b>\$ 292,171</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>General Operating Expenses</b>			
Insurance	\$ 2,700	\$ 4,415	\$ 5,839
Vehicle/Equip Repairs & Maint	\$ -	\$ 650	\$ 700
Fuel Expense	\$ 1,239	\$ 2,400	\$ 2,700
Mileage Reimbursement	\$ 214	\$ 500	\$ 500
Travel Expense	\$ -	\$ 1,000	\$ 1,000
<b>General Operating Expenses</b>	<b>\$ 4,153</b>	<b>\$ 8,965</b>	<b>\$ 10,739</b>
Emergency Tabor Reserve 3%	\$ -	\$ 8,560	\$ 11,062
<b>Expenditures Total</b>	<b>\$ 276,019</b>	<b>\$ 291,355</b>	<b>\$ 313,972</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 8,028</b>	<b>\$ (5,093)</b>	<b>\$ 54,812</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer From Other Funds	\$ -	\$ -	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 8,028</b>	<b>\$ (5,093)</b>	<b>\$ 54,812</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 59,316</b>	<b>\$ 67,344</b>	<b>\$ 62,251</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 67,344</b>	<b>\$ 62,251</b>	<b>\$ 117,063</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Adopted Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>			
<b>Operating Revenue</b>			
Landscape, Parkways, Parks, Open Space and Drainage	\$ 820,736	\$ 910,450	\$ 1,047,613
Parks and Open Space Fees - Commercial	\$ 15,474	\$ 16,700	\$ 17,530
Street Lighting Fees - Residential	\$ 156,466	\$ 175,850	\$ 202,266
Street Lighting Fees - Commercial	\$ 3,887	\$ 4,175	\$ 4,396
Billing Fees Total	\$ 16,577	\$ 17,850	\$ 16,000
IGA Revenue from MRMD (CTF)	\$ 30,300	\$ 35,000	\$ 55,000
<b>Operating Revenue</b>	<b>\$ 1,043,440</b>	<b>\$ 1,160,025</b>	<b>\$ 1,342,805</b>
<b>Non-Operating Revenue</b>			
Interest Income	\$ 1,147	\$ -	\$ -
Miscellaneous Income	\$ 1,045	\$ -	\$ -
<b>Non-Operating Revenue</b>	<b>\$ 2,192</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 1,045,632</b>	<b>\$ 1,160,025</b>	<b>\$ 1,342,805</b>
<b>EXPENDITURES</b>			
<b>General &amp; Admin. Expense</b>			
Accounting	\$ 4,102	\$ 4,550	\$ 1,000
Customer Billing Services	\$ 10,879	\$ 11,040	\$ 24,000
Engineering/Consulting	\$ 3,942	\$ 3,500	\$ 7,000
Legal	\$ 390	\$ 2,500	\$ 2,500
Personnel Expenses	\$ 162,942	\$ 246,875	\$ 240,650
IT/Computer/Software	\$ 566	\$ 900	\$ 10,500
Supplies - Safety	\$ 853	\$ 2,000	\$ 200
Office Supplies	\$ 4,437	\$ 6,000	\$ 3,500
Training, Lic/Certs, Membership	\$ 119	\$ 500	\$ 3,000
Subscriptions	\$ -	\$ -	\$ 100
Public Notifications	\$ 82	\$ -	\$ 100
Meals & Entertainment	\$ -	\$ -	\$ 500
Miscellaneous	\$ -	\$ 500	\$ 2,000
<b>General and Admin. Subtotal</b>	<b>\$ 188,312</b>	<b>\$ 278,365</b>	<b>\$ 295,050</b>
<b>Operating Expense</b>			
Landscape Maintenance	\$ 1,418	\$ 25,000	\$ 37,500
Landscape Maintenance Contract	\$ 272,460	\$ 250,000	\$ 350,000
Planting Replacements	\$ 17,502	\$ 15,000	\$ 30,000
Landscape Improvements	\$ 13,634	\$ 25,000	\$ 25,000
Landscape Repairs & Parts	\$ 37,635	\$ 48,000	\$ 61,500
Snow Removal Expense	\$ 1,736	\$ 1,500	\$ 2,000
Hardscape Repair & Maintenance	\$ -	\$ -	\$ 1,000
Fencing Repairs	\$ 47,553	\$ 20,000	\$ 20,000
Dog Pot Stations	\$ 570	\$ 1,000	\$ 3,500
Park Maintenance	\$ 12,031	\$ 27,000	\$ 37,500
Pond Maintenance	\$ 2,518	\$ 15,000	\$ 7,000
Utilities - Street lights	\$ 139,157	\$ 147,000	\$ 161,805
Utilities - Landscape and Parks - Electricity	\$ 21,384	\$ 23,600	\$ 26,250
Utilities - Phones & Internet	\$ 696	\$ 750	\$ 1,155
Insurance	\$ 11,184	\$ 12,360	\$ 19,305
Vehicle/Equip Repairs and Maintenance	\$ 4,344	\$ 6,000	\$ 7,000
Fuel	\$ 4,489	\$ 9,000	\$ 7,500
Travel Expense	\$ -	\$ -	\$ 500
<b>Operating Expenditures Total</b>	<b>\$ 588,311</b>	<b>\$ 626,210</b>	<b>\$ 798,515</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Adopted Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
Capital Outlay - Vehicle & Equipment	\$ 18,634	\$ 58,900	\$ 21,000
<b>Expenditures Total</b>	<b>\$ 795,257</b>	<b>\$ 963,475</b>	<b>\$ 1,114,565</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 250,375</b>	<b>\$ 196,550</b>	<b>\$ 228,240</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer from (to) Capital	\$ (783,978)	\$ (300,000)	\$ (300,000)
Transfer from Sewer Fund	\$ 750,000	\$ -	\$ -
Transfer from (to) Emer Reserve	\$ 202,034	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (10,000)	\$ -	\$ -
Emergency Reserve (5%) - Contra	\$ (202,034)	\$ -	\$ -
Rate Stabilization Reserve - Contra	\$ 10,000	\$ -	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ 37,560</b>	<b>\$ (300,000)</b>	<b>\$ (300,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 287,935</b>	<b>\$ (103,450)</b>	<b>\$ (71,760)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 150,488</b>	<b>\$ 438,423</b>	<b>\$ 334,973</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 438,423</b>	<b>\$ 334,973</b>	<b>\$ 263,213</b>
<b>Fund Balance Distribution:</b>			
Operating Capital Ending Balance	\$ 283,419	\$ 179,969	\$ 108,209
Emergency Reserve Ending Balance	\$ 145,004	\$ 145,004	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000	\$ 10,000
<b>Total Fund Balance</b>	<b>\$ 438,423</b>	<b>\$ 334,973</b>	<b>\$ 263,213</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>			
<b>Operating Revenue</b>			
Recreation Center Service Fees	\$ 1,593,369	\$ 1,804,450	\$ 2,076,458
Fee Based Program: Childcare	\$ 6,009	\$ 14,000	\$ 15,000
Fee Based Program: District Events	\$ 1,495	\$ 1,500	\$ 3,000
Fee Based Program: Guest Pass/Rentals	\$ 11,232	\$ 24,500	\$ 25,000
Fee Based Program: Group Exercise	\$ 5,632	\$ 6,000	\$ 6,000
Fee Based Program: Aquatics	\$ 11,466	\$ 34,000	\$ 35,000
Fee Based Program: Sports	\$ 12,201	\$ 30,000	\$ 30,000
MRRC Concession Sales	\$ 1,347	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 16,300	\$ 8,750	\$ 8,750
Advertising Fees	\$ -	\$ 500	\$ 5,340
Billing Fees Total	\$ 16,576	\$ 15,500	\$ 16,000
Coronavirus Relief Fund (CVRF)	\$ 6,959	\$ 32	\$ -
<b>Operating Revenue Total</b>	<b>\$ 1,682,586</b>	<b>\$ 1,941,232</b>	<b>\$ 2,222,548</b>
<b>Non-Operating Revenue</b>			
Interest Income	\$ -	\$ 25	\$ -
Miscellaneous Income	\$ 1,794	\$ 3,405	\$ -
<b>Non-Operating Revenue Total</b>	<b>\$ 1,794</b>	<b>\$ 3,430</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 1,684,380</b>	<b>\$ 1,944,662</b>	<b>\$ 2,222,548</b>
<b>EXPENDITURES</b>			
<b>General &amp; Admin. Expense</b>			
Accounting	\$ 24,300	\$ 1,000	\$ 1,000
Customer Billing Services	\$ -	\$ 38,500	\$ 42,000
Engineering/Consulting	\$ 4,303	\$ 14,000	\$ 10,000
Legal	\$ 1,276	\$ 5,000	\$ 1,000
Personnel Expenses	\$ 872,905	\$ 1,012,300	\$ 1,200,967
Copier - Contract Expense	\$ 2,901	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 28,376	\$ 38,000	\$ 43,000
Supplies - Safety	\$ 130	\$ 1,000	\$ 100
Office Supplies	\$ 4,814	\$ 7,000	\$ 7,000
Training, Lic/Certs, Membership	\$ 556	\$ 1,500	\$ 1,500
Subscriptions	\$ 30	\$ 100	\$ 100
MR Publications	\$ -	\$ 5,750	\$ 2,000
Public Notifications	\$ 218	\$ 150	\$ 150
Meals & Entertainment	\$ -	\$ 300	\$ 500
Miscellaneous	\$ -	\$ 2,000	\$ 2,000
COVID Expense	\$ 6,297	\$ 32	\$ -
<b>General and Admin. Subtotal</b>	<b>\$ 946,106</b>	<b>\$ 1,130,632</b>	<b>\$ 1,315,317</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>Operating Expense</b>			
Childcare Supplies	\$ 9,247	\$ 10,000	\$ 10,000
Group Exercise Supplies	\$ 3,349	\$ 2,000	\$ 2,000
Sports Supplies	\$ 8,306	\$ 10,000	\$ 10,000
MRRC Supplies	\$ 30,661	\$ 27,000	\$ 30,000
Aquatics Supplies	\$ 6,957	\$ 10,000	\$ 10,000
Building Maintenance	\$ 87,412	\$ 161,450	\$ 144,720
Grounds Maintenance	\$ 1,056	\$ 2,000	\$ 1,000
Pool Maintenance	\$ 53,023	\$ 54,050	\$ 157,000
MRRC Security	\$ 4,867	\$ 4,000	\$ 4,000
Exercise Equip. and Furn. - Replace	\$ 39,889	\$ 40,000	\$ 75,000
MR Community Events	\$ 7,868	\$ 10,000	\$ 15,000
Falcon Freedom Days	\$ 27,735	\$ 27,550	\$ 50,000
Electric	\$ 98,562	\$ 115,000	\$ 120,750
Gas	\$ 33,462	\$ 50,000	\$ 52,500
Trash	\$ 2,290	\$ 3,500	\$ 3,675
Utilities - Phones & Internet	\$ 7,713	\$ 9,000	\$ 9,450
Insurance	\$ 18,016	\$ 28,100	\$ 32,315
Vehicle Repairs & Maint.	\$ 360	\$ 1,000	\$ 1,000
Fuel Expense	\$ 1,140	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ 349	\$ 500	\$ 500
<b>Operating Expenditures Total</b>	<b>\$ 442,262</b>	<b>\$ 566,150</b>	<b>\$ 729,910</b>
Capital Outlay - Vehicle	\$ 22,948	\$ 10,100	\$ -
<b>Expenditures Total</b>	<b>\$ 1,411,316</b>	<b>\$ 1,706,882</b>	<b>\$ 2,045,227</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 273,064</b>	<b>\$ 237,780</b>	<b>\$ 177,321</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer from (to) Capital	\$ (213,000)	\$ (200,000)	\$ (268,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (50,000)	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (10,000)	\$ -	\$ -
Emergency Reserve	\$ -	\$ 50,000	\$ -
Rate Stabilization Reserve	\$ 10,000	\$ -	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ (213,000)</b>	<b>\$ (200,000)</b>	<b>\$ (268,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 60,064</b>	<b>\$ 37,780</b>	<b>\$ (90,679)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 329,503</b>	<b>\$ 389,567</b>	<b>\$ 427,347</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 389,567</b>	<b>\$ 427,347</b>	<b>\$ 336,668</b>
<b>Fund Balance Distribution:</b>			
Operating Capital Ending Balance	\$ 269,989	\$ 257,769	\$ 167,090
Emergency Reserve Ending Balance	\$ 109,578	\$ 159,578	\$ 159,578
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000	\$ 10,000
<b>Total Fund Balance</b>	<b>\$ 389,567</b>	<b>\$ 427,347</b>	<b>\$ 336,668</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
PROPOSED 2022 BUDGET**

	2020 Audit Accrual	2021 Amended Modified Accrual	2022 Proposed Budget Modified Accrual
<b>OTHER CAPITAL</b>			
<b>Capital Financing Sources - Other</b>			
Interest	\$ 30,602	\$ 2,050	\$ -
Transfer From Sewer Fund 50	\$ -	\$ -	\$ 2,300,000
<b>Capital Financing Sources - Fund 10 Total</b>	<b>\$ 30,602</b>	<b>\$ 2,050</b>	<b>\$ 2,300,000</b>
<b>Capital Expenses - Other</b>			
Build-Out CIP and Funding Plan	\$ 9,164	\$ 116,300	\$ 60,000
<b>Capital Expenses - Other - Total</b>	<b>\$ 9,164</b>	<b>\$ 116,300</b>	<b>\$ 60,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 21,438</b>	<b>\$ (114,250)</b>	<b>\$ 2,240,000</b>
Capital Beg Fund Balance - Other	\$ -	\$ 21,438	\$ 2,207,188
<b>Capital End Fund Balance - Other</b>	<b>\$ 21,438</b>	<b>\$ (92,812)</b>	<b>\$ 4,447,188</b>
<b>PARKS &amp; GROUNDS FUND 15</b>			
<b>Capital Financing Sources - Fund 15</b>			
El Paso Urban Park Grant	\$ -	\$ 25,000	\$ -
Transfer From Parks and Grounds Fund 15	\$ 783,978	\$ 300,000	\$ 300,000
<b>Capital Financing Sources - Fund 15 Total</b>	<b>\$ 783,978</b>	<b>\$ 325,000</b>	<b>\$ 300,000</b>
<b>Capital Expenses - Fund 15</b>			
3 <sup>rd</sup> Const and Acq-Winding Walk	\$ 300,000	\$ 300,000	\$ 300,000
<b>Capital Expenses - Fund 15 - Total</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 483,978</b>	<b>\$ 25,000</b>	<b>\$ -</b>
Capital Beg Fund Balance - Fund 15	\$ (327,159)	\$ 156,819	\$ 181,819
<b>Capital End Fund Balance - Fund 15</b>	<b>\$ 156,819</b>	<b>\$ 181,819</b>	<b>\$ 181,819</b>
<b>MRRC FUND 16</b>			
<b>Capital Financing Sources - Fund 16</b>			
Transfer From Recreation Fund 16	\$ 213,000	\$ 200,000	\$ 268,000
<b>Capital Financing Sources - Fund 16 Total</b>	<b>\$ 213,000</b>	<b>\$ 200,000</b>	<b>\$ 268,000</b>
<b>Capital Expenses - Fund 16</b>			
Parking Lot Pavement	\$ 3,159	\$ -	\$ -
MRRC Expansion	\$ -	\$ -	\$ 50,000
Lobby Remodel	\$ -	\$ 13,000	\$ 118,000
Locker Replacement	\$ -	\$ -	\$ 100,000
<b>Capital Expenses - Fund 16 - Total</b>	<b>\$ 3,159</b>	<b>\$ 13,000</b>	<b>\$ 268,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 209,841</b>	<b>\$ 187,000</b>	<b>\$ -</b>
Capital Beg Fund Balance - Fund 16	\$ (26,905)	\$ 182,936	\$ 369,936
<b>Capital End Fund Balance - Fund 16</b>	<b>\$ 182,936</b>	<b>\$ 369,936</b>	<b>\$ 369,936</b>
<b>WATER FUND 40</b>			
<b>Capital Financing Sources - Fund 40</b>			
IGA Shared Water Cost Reimb.	\$ 155,490	\$ 284	\$ -
Miscellaneous Income	\$ 16,950	\$ -	\$ -
IGA Revenue from MRMD	\$ 4,184,000	\$ -	\$ -
Transfer From Water Fund 40	\$ 964,000	\$ 2,000,000	\$ 2,050,000
<b>Capital Financing Sources - Fund 40 Total</b>	<b>\$ 5,320,440</b>	<b>\$ 2,000,284</b>	<b>\$ 2,050,000</b>
<b>Capital Expenses - Fund 40</b>			
Legal	\$ 819	\$ -	\$ -
Well No. 6 - Completed 2020	\$ 951,205	\$ -	\$ -
Guthrie Well Area B and Supply Line Extension - SHARED	\$ 5,372	\$ 115	\$ -
Guthrie Well LFH-2 Rehab - SHARED - Completed 2020	\$ 69,727	\$ -	\$ -
Expand Filtration Plant and Building	\$ -	\$ 19,000	\$ 2,000,000
Purchase & Paint WHMD 2.0 MG Water Tank	\$ -	\$ -	\$ 750,000
ACGC Weir Improvements - SHARED - Completed in 2020	\$ 232,654	\$ -	\$ -
Wells Sites 5, 7, 8	\$ 522,929	\$ 3,500,000	\$ -
Eastonville Raw Water Pipeline	\$ 8,470	\$ 404,000	\$ -
Water Rights	\$ -	\$ 40,000	\$ 750,000
Audit Difference (2019 correction move \$31,147 from F40)	\$ (24,378)	\$ -	\$ -

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
PROPOSED 2022 BUDGET**

	2020 Audit Accrual	2021 Amended Modified Accrual	2022 Proposed Budget Modified Accrual
Wells at Guthrie Ranch Site 4	\$ -	\$ -	\$ 30,000
Well at Latigo Trails	\$ -	\$ -	\$ 1,500,000
Transmission Line Filter Plant to Tanks	\$ -	\$ -	\$ 1,200,000
Latigo Transmission Line	\$ -	\$ -	\$ 50,000
<b>Capital Expenses - Fund 40 - Total</b>	<b>\$ 1,766,798</b>	<b>\$ 3,963,115</b>	<b>\$ 6,280,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 3,553,642</b>	<b>\$ (1,962,831)</b>	<b>\$ (4,230,000)</b>
<b>Capital Beg Fund Balance - Fund 40</b>	<b>\$ 2,659,552</b>	<b>\$ 6,213,194</b>	<b>\$ 150,363</b>
<b>Capital End Fund Balance - Fund 40</b>	<b>\$ 6,213,194</b>	<b>\$ 4,250,363</b>	<b>\$ (4,079,637)</b>
<b>SEWER FUND 50</b>			
<b>Capital Financing Sources - Fund 50</b>			
IGA Shared Sewer Cost Reimb.	\$ 44,704	\$ 144,000	\$ -
Transfer From Sewer Fund 50	\$ 1,100,000	\$ 785,000	\$ -
<b>Capital Financing Sources - Fund 50 Total</b>	<b>\$ 1,144,704</b>	<b>\$ 929,000</b>	<b>\$ -</b>
<b>Capital Expenses - Fund 50</b>			
2020 Falcon Lift Station Improvements - Completed 2020	\$ 235,286	\$ -	\$ -
Woodmen Hills Sewer Bypass	\$ 346,881	\$ 810,000	\$ -
WH Sewer Bypass Phase 2 & 3	\$ -	\$ -	\$ 75,000
Mid-Point Injection Station	\$ -	\$ -	\$ 20,000
2021 Lift Station Improvements	\$ -	\$ 6,000	\$ -
2022 Lift Station Improvements	\$ -	\$ -	\$ 55,000
Audit Difference (2019 correction move \$31,147 from F40)	\$ 34,038	\$ -	\$ -
<b>Capital Expenses - Fund 50 - Total</b>	<b>\$ 616,205</b>	<b>\$ 816,000</b>	<b>\$ 150,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 528,499</b>	<b>\$ 113,000</b>	<b>\$ (150,000)</b>
Capital Beg Fund Balance - Fund 50	\$ 267,402	\$ 795,901	\$ 853,901
<b>Capital End Fund Balance - Fund 50</b>	<b>\$ 795,901</b>	<b>\$ 908,901</b>	<b>\$ 703,901</b>
<b>TDS Improvement - Fund 50</b>			
<b>TDS Financing Sources - Fund 50</b>			
Bank of the San Juan Loan	\$ -	\$ 4,775,000	\$ -
Transfer from Sewer to meet 110% of BoSJ debt service	\$ -	\$ -	\$ 52,846
SRMD Clean Water Surcharge (2022-2027)	\$ -	\$ -	\$ 36,000
Clean Water Surcharge (2022-2051)	\$ -	\$ -	\$ 389,760
<b>TDS Financing Sources - Fund 50 Total</b>	<b>\$ -</b>	<b>\$ 4,775,000</b>	<b>\$ 478,606</b>
<b>TDS Expenses - Fund 50</b>			
Loan Expense	\$ -	\$ 205,000	\$ -
Bank of San Juan Loan Payment	\$ -	\$ -	\$ 435,096
Contributions to Other Gov'ts	\$ 2,985,929	\$ 819,540	\$ 703,240
<b>TDS Expenses - Fund 50 - Total</b>	<b>\$ 2,985,929</b>	<b>\$ 1,024,540</b>	<b>\$ 1,138,336</b>
<b>Net TDS Improvement - Fund 50 Total</b>	<b>\$ (2,985,929)</b>	<b>\$ 3,750,460</b>	<b>\$ (659,730)</b>
Capital Beg Balance - TDS Improvement	\$ -	\$ (2,985,929)	\$ 764,531
<b>Capital End Balance - TDS Improvement</b>	<b>\$ (2,985,929)</b>	<b>\$ 764,531</b>	<b>\$ 104,800</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,811,469</b>	<b>\$ 1,998,379</b>	<b>\$ (2,799,730)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,811,469</b>	<b>\$ 1,998,379</b>	<b>\$ (2,799,730)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,572,890</b>	<b>\$ 4,384,359</b>	<b>\$ 5,424,186</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,384,359</b>	<b>\$ 6,382,738</b>	<b>\$ 2,624,456</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER FUND 40  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>			
<b>Operating Revenue</b>			
Water Resource Fee - Residential	\$ 1,132,558	\$ 1,257,000	\$ 1,365,251
Water Use Base Fee - Residential	\$ 600,634	\$ 660,000	\$ 713,729
Water Consumption - Residential	\$ 623,933	\$ 600,000	\$ 636,000
Water Resource Fee - Commercial	\$ 40,986	\$ 43,200	\$ 46,024
Water Use Base Fee - Commercial	\$ 60,855	\$ 58,500	\$ 61,425
Water Consumption - Commercial	\$ 6,833	\$ 18,600	\$ 19,716
Bulk Water Consumption - Contractors	\$ 45,038	\$ 18,000	\$ 18,000
Meter Set Fees (Service)	\$ 214,662	\$ 100,000	\$ 162,500
Water Resource Fee - Irrigation	\$ 38,808	\$ 40,825	\$ 42,878
Water Use Base Fee - Irrigation	\$ 48,320	\$ 51,725	\$ 54,312
Water Consumption - Irrigation	\$ 149,122	\$ 150,000	\$ 159,000
UB - Water Adjustments	\$ (6,762)	\$ (2,000)	\$ -
WHMD Shared Cost Reimbursement	\$ 33,062	\$ 15,000	\$ 40,000
Billing Fees Total	\$ 16,577	\$ 15,500	\$ 16,000
Coronavirus Relief Fund (CVRF)	\$ 856	\$ -	\$ -
<b>Operating Revenue Total</b>	<b>\$ 3,005,482</b>	<b>\$ 3,026,350</b>	<b>\$ 3,334,835</b>
<b>Non-Operating Revenue</b>			
Development Inspection Fees	\$ -	\$ 34,813	\$ -
Interest Income	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 5,861	\$ 3,990	\$ -
<b>Non-Operating Revenue Total</b>	<b>\$ 5,861</b>	<b>\$ 38,803</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 3,011,343</b>	<b>\$ 3,065,153</b>	<b>\$ 3,334,835</b>
<b>EXPENDITURES</b>			
<b>General &amp; Admin. Expense</b>			
Professional Accounting Svcs	\$ 17,011	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 42,560	\$ 50,000	\$ 52,800
Engineering/Consulting	\$ 58,403	\$ 118,000	\$ 100,000
Legal	\$ 10,674	\$ 22,000	\$ 20,000
Personnel Expenses	\$ 392,768	\$ 410,541	\$ 524,311
IT/Computer/Software	\$ 2,587	\$ 11,500	\$ 14,075
District Annex Rent	\$ -	\$ 5,500	\$ 9,000
Utilities - Annex	\$ -	\$ 2,500	\$ 3,500
Supplies - Safety	\$ 180	\$ 1,800	\$ 15,000
Office Supplies	\$ 6,611	\$ 7,500	\$ 10,500
Training, Lic/Certs, Membership	\$ 1,552	\$ 3,000	\$ 5,000
Dues and Subscriptions	\$ 445	\$ 1,000	\$ 1,000
Bank Charges	\$ 5,279	\$ 2,800	\$ 6,000
Public Notifications	\$ 336	\$ -	\$ -
Meals & Entertainment	\$ -	\$ 250	\$ 500
Miscellaneous	\$ -	\$ 2,700	\$ 2,000
COVID Expense	\$ 856	\$ 200	\$ -
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 539,262</b>	<b>\$ 640,291</b>	<b>\$ 764,686</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER FUND 40  
PROPOSED 2022 BUDGET**

	2020 Audit Accrual	2021 Amended Modified Accrual	2022 Proposed Budget Modified Accrual
<b>Operating Expense</b>			
Water Expense General (WO)	\$ 121,858	\$ 50,000	\$ 85,000
Permits and Fees (WO)	\$ -	\$ 1,000	\$ 1,000
Raw Water Expense (RWO)	\$ -	\$ 95,000	\$ 285,000
Repairs & Maintenance (RWO)	\$ -	\$ 17,000	\$ 10,000
Infiltration Galleries (RWO)	\$ 386	\$ 4,000	\$ 5,000
WHMD - Guthrie - Shared (RWO)	\$ 12,684	\$ 18,000	\$ 75,000
Water Treatment Expense (WTO)	\$ -	\$ 15,000	\$ 415,000
Repairs & Maintenance (WTO)	\$ 11,771	\$ 30,000	\$ 30,000
Sodium Hypochlorite (WTO)	\$ 18,436	\$ 22,000	\$ 28,000
Water Distribution Expense (WDO)	\$ -	\$ 9,000	\$ 9,000
Repairs & Maint (WDO)	\$ -	\$ 100	\$ 75,000
Water Meters (WDO)	\$ 108,776	\$ 70,000	\$ 100,000
WHMD Water Treatment and Supply	\$ 29,879	\$ -	\$ -
Emergency Water Supply	\$ 63,711	\$ -	\$ -
Tank Cleaning Maint.	\$ 411,898	\$ -	\$ -
Non-Potable Water <small>(Diversion Structure)</small>	\$ 205	\$ 10,000	\$ 16,500
Non-Potable Water - Shared	\$ 23,691	\$ 14,000	\$ 5,000
Utilities - Electricity	\$ 445,213	\$ 491,500	\$ 531,075
Utilities - Trash	\$ 1,041	\$ 1,200	\$ 1,260
Utilities - Cable, Phone, Internet	\$ 4,893	\$ 7,000	\$ 7,350
Insurance	\$ 44,292	\$ 38,650	\$ 49,447
Vehicle/Equip. Repairs & Maint.	\$ 3,516	\$ 4,000	\$ 5,000
Fuel Expense	\$ 6,075	\$ 8,000	\$ 10,000
Mileage Reimbursement	\$ -	\$ 5	\$ -
Travel Expense	\$ -	\$ -	\$ 500
<b>Operating Expenses Total</b>	<b>\$ 1,308,325</b>	<b>\$ 905,455</b>	<b>\$ 1,744,132</b>
Capital Outlay - Vehicle	\$ 28,634	\$ 41,000	\$ 32,000
<b>Expenditures Total</b>	<b>\$ 1,876,221</b>	<b>\$ 1,586,746</b>	<b>\$ 2,540,818</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,135,122</b>	<b>\$ 1,478,407</b>	<b>\$ 794,017</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Facilities Fees - MRMD	\$ 2,902,000	\$ 2,167,250	\$ 2,375,000
Tap Fees Transferred to MRMD	\$ (3,094,000)	\$ (1,892,500)	\$ (2,375,000)
Transfer from (to) Capital Projects Fund	\$ (964,000)	\$ (2,000,000)	\$ (2,050,000)
Transfer from (to) Emergency Reserve	\$ (150,000)	\$ (290,000)	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (40,000)	\$ 40,000	\$ -
Audit Adj	\$ 6,471	\$ -	\$ -
Emergency Reserve (5%)	\$ 150,000	\$ 290,000	\$ -
Rate Stabilization Reserve	\$ 40,000	\$ (40,000)	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ (1,149,529)</b>	<b>\$ (1,725,250)</b>	<b>\$ (2,050,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (14,407)</b>	<b>\$ (246,843)</b>	<b>\$ (1,255,983)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,427,743</b>	<b>\$ 2,413,336</b>	<b>\$ 2,166,493</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,413,336</b>	<b>\$ 2,166,493</b>	<b>\$ 910,510</b>
<b>Fund Balance Distribution:</b>			
Operating Capital Ending Balance	\$ 1,357,583	\$ 860,740	\$ (395,243)
Emergency Reserve Ending Balance	\$ 715,753	\$ 1,005,753	\$ 1,005,753
Rate Stabilization Reserve Ending Balance	\$ 340,000	\$ 300,000	\$ 300,000
<b>Total Fund Balance</b>	<b>\$ 2,413,336</b>	<b>\$ 2,166,493</b>	<b>\$ 910,510</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND 50  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>			
<b>Operating Revenue</b>			
Sewer fees - Residential	\$ 1,525,179	\$ 1,718,350	\$ 1,848,242
Sewer fees - Commercial	\$ 23,821	\$ 35,000	\$ 36,750
Sterling Ranch - Tap Fees	\$ 2,679,452	\$ 1,402,640	\$ 1,341,468
IGA Shared Sewer Cost Reimb	\$ 88,561	\$ 85,000	\$ 55,000
Billing Fees Total	\$ 16,576	\$ 15,500	\$ 16,000
CVRF Grant Reimbursemet	\$ 1,694	\$ -	\$ -
<b>Operating Revenue Total</b>	<b>\$ 4,335,283</b>	<b>\$ 3,256,490</b>	<b>\$ 3,297,460</b>
<b>Non-Operating Revenue</b>			
Development Inspection Fees	\$ -	\$ 34,813	\$ -
Insurance Claim Reimb	\$ 5,612	\$ -	\$ -
Interest Income	\$ 32,071	\$ 56,500	\$ -
Miscellaneous Income	\$ 4,171	\$ 4,335	\$ -
<b>Non-Operating Revenue Total</b>	<b>\$ 41,854</b>	<b>\$ 95,648</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 4,377,137</b>	<b>\$ 3,352,138</b>	<b>\$ 3,297,460</b>
<b>EXPENDITURES</b>			
<b>General &amp; Admin. Expense</b>			
Accounting	\$ 16,382	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 41,436	\$ 37,000	\$ 42,000
Engineering/Consulting	\$ 23,316	\$ 22,000	\$ 35,000
Engineering/Consulting Cherokee	\$ 205,010	\$ 52,250	\$ -
Legal	\$ 33,621	\$ 10,500	\$ 20,000
Legal - Cherokee	\$ 497,337	\$ 371,750	\$ -
Personnel Expenses	\$ 339,287	\$ 484,175	\$ 546,175
IT/Computer/Software	\$ 3,020	\$ 8,000	\$ 8,400
District Annex Rent	\$ -	\$ 5,500	\$ 9,000
Utilities - Annex	\$ -	\$ 2,500	\$ 3,500
Supplies - Safety	\$ 3,414	\$ 12,000	\$ 12,000
Office Expense	\$ 6,383	\$ 8,000	\$ 8,000
Training, Lic/Certs, Membership	\$ 764	\$ 4,500	\$ 5,000
Dues and Subscriptions	\$ -	\$ 500	\$ 500
Public Notification	\$ 326	\$ 125	\$ 150
Meals & Entertainment	\$ -	\$ 200	\$ 500
Miscellaneous Expense	\$ -	\$ 2,000	\$ 2,000
COVID Expense	\$ 2,014	\$ -	\$ -
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 1,172,310</b>	<b>\$ 1,022,000</b>	<b>\$ 693,225</b>
<b>Operating Expense</b>			
Repairs & Maint. Sewer Ops	\$ 25,114	\$ 38,900	\$ 41,600
Cherokee Wastewater Treatment	\$ 298,354	\$ 350,000	\$ 367,500
Sewer Treatment at WHMD TP	\$ 74,880	\$ 76,000	\$ 80,400
Chemicals LS - MSMD	\$ 134,405	\$ 132,000	\$ 168,000
Repairs & Maint. LS	\$ 10,508	\$ 18,000	\$ 27,000
Lift Station Expense	\$ 12,176	\$ 25,000	\$ 49,200
Utilities - Electric - Lift Station - Shared	\$ 49,966	\$ 54,000	\$ 56,000
Utilities - Gas - Lift Station - Shared	\$ 10,284	\$ 17,000	\$ 19,000
Utilities - Trash - Lift Station - Shared	\$ 1,309	\$ 2,100	\$ 2,300

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND 50  
PROPOSED 2022 BUDGET**

	<b>2020 Audit Accrual</b>	<b>2021 Amended Modified Accrual</b>	<b>2022 Proposed Budget Modified Accrual</b>
Utilities - Internet - Lift Station - Shared	\$ 2,778	\$ 3,000	\$ 300
Repairs & Maintenance - LS Shared	\$ 19,517	\$ 55,000	\$ 32,500
Utilities - Electric	\$ 2,384	\$ 2,500	\$ 2,625
Utilities - Internet, Phone - Lift Station/Blanney	\$ 1,947	\$ 1,800	\$ 1,890
Insurance	\$ 43,484	\$ 27,276	\$ 31,367
Vehicle/Equip. Repairs & Maint	\$ 6,936	\$ 8,000	\$ 15,000
Fuel Expense	\$ 6,699	\$ 9,000	\$ 11,000
Travel Expense	\$ 1,027	\$ -	\$ 500
<b>Operating Expenses Total</b>	<b>\$ 701,768</b>	<b>\$ 819,576</b>	<b>\$ 906,182</b>
Capital Outlay - Vehicle	\$ 83,812	\$ 36,500	\$ 32,000
<b>Expenditures Total</b>	<b>\$ 1,957,890</b>	<b>\$ 1,878,076</b>	<b>\$ 1,631,407</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 2,419,247</b>	<b>\$ 1,474,062</b>	<b>\$ 1,666,053</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Tap Fees Received	\$ 2,902,000	\$ 2,167,250	\$ 2,375,000
Tap Fees Transferred to MRMD	\$ (3,094,000)	\$ (1,892,500)	\$ (2,375,000)
Transfer from (to) Parks and Grounds Fund	\$ (750,000)	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (1,100,000)	\$ (785,000)	\$ -
Transfer from (to) Capital TDS to meet 110% of	\$ -	\$ -	\$ (52,846)
Transfer from (to) Capital Projects Fund - F10	\$ -	\$ -	\$ (2,300,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (225,000)	\$ (200,000)
Transfer from (to) Sewer Emergency Reserve (	\$ (65,526)	\$ (72,048)	\$ (78,000)
Transfer from (to) Rate Stabilization Reserve	\$ (40,000)	\$ 25,000	\$ -
Emergency Reserve (5%)	\$ -	\$ 225,000	\$ 200,000
Sewer Emergency Reserve (\$2)	\$ 65,526	\$ 72,048	\$ 78,000
Rate Stabilization Reserve	\$ 40,000	\$ (25,000)	\$ -
<b>Other Financing Sources (Uses) Total</b>	<b>\$ (2,047,528)</b>	<b>\$ (510,250)</b>	<b>\$ (2,352,846)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 371,719</b>	<b>\$ 963,812</b>	<b>\$ (686,793)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,957,731</b>	<b>\$ 2,329,450</b>	<b>\$ 3,293,262</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,329,450</b>	<b>\$ 3,293,262</b>	<b>\$ 2,606,468</b>
<b>Fund Balance Distribution:</b>			
Operating Capital Ending Balance	\$ 1,095,588	\$ 1,787,352	\$ 466,558
Emergency Reserve 5% Ending Balance	\$ 561,804	\$ 786,804	\$ 1,186,804
Emergency Reserve (\$2) Ending Balance	\$ 332,058	\$ 404,106	\$ 638,106
Rate Stabilization Reserve Ending Balance	\$ 340,000	\$ 315,000	\$ 315,000
<b>Total Fund Balance</b>	<b>\$ 2,329,450</b>	<b>\$ 3,293,262</b>	<b>\$ 2,606,468</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
2022 BUDGET  
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE  
(Pursuant to 29-1-103(3)(d), C.R.S.)**

**I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:**

Description of Real Property Lease-Purchase(s):	Agreement Date	2022 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Guthrie Water Rights	3/01/2015	\$ 0	\$ 8,196,500 + CPI since Jan 2016	No
<b>Total</b>		<b>\$ 0</b>	<b>\$ 8,196,500 + CPI since Jan 2016</b>	

**II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:**

Description of Non-Real Property Lease-Purchase(s):	Agreement Date	2022 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Rec Center - Kyocera TASKalfa 4052ci System Copier	3/12/2019	\$ 561.00	\$ 561.00	No
<b>Total</b>		<b>\$ 561.00</b>	<b>\$ 561.00</b>	

**This information is an integral part of the accompanying forecasted budget.**



# Meridian Service Metropolitan District

## 2022 Residential Fees

### Water

*Water Resource Fee	<b>\$35.03 per month</b>
*Water Use Fee	<b>\$18.31 per month</b> Includes the first 5,000 gallons of water
Excess Fees over allotment:	
5,001 to 10,000 gallons Per Month	\$4.82 per 1,000 gallons
10,001 to 15,000 gallons Per Month	\$5.63 per 1,000 gallons
15,001 to 20,000 gallons Per Month	\$7.77 per 1,000 gallons
20,001 to 30,000 gallons Per Month	\$20.90 per 1,000 gallons
Over 30,001 gallons Per Month	\$25.18 per 1,000 gallons

### Sewer

*Sewer Charges	<b>\$47.42 per month</b>
*MSMD Clean Water Surcharge	<b>\$10.00 per month</b>

### Recreation

*Landscape, parkways, parks, open space & drainage	\$26.88 per month
*Recreation center	<u>\$53.28 per month</u>
<b>Total Recreation</b>	<b>\$80.16 per month</b>

### Street Lighting

*Street Lighting	<b>\$5.19 per month</b>
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<b>Minimum Monthly Fee</b>	<b>\$196.11 per month</b>
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### Tap Fees

Tap Size	Single Family Equivalent	Water Tap Fee**	Sewer Tap Fee**	Total Tap Fee
¾"	1	\$9,500.00	\$9,500.00	\$19,000.00
1"	2	\$19,000.00	\$19,000.00	\$38,000.00
1 ½"	4	Call for Quote	Call for Quote	

### Other Fees

**Meter Set / Construction Water Fee	\$655.00 Per Connection
Meter Set Re-visit	\$250.00 Per Occurrence
Water Service Turn OFF Fee	\$200.00 Per Occurrence
Water Service Turn ON Fee	\$150.00 Per Occurrence
30 Day Delinquent Payment Fee	\$35.00 Per Occurrence
60 Day Delinquent Payment Fee	\$100.00 Per Occurrence
Return Check Fee	\$75.00 Per Occurrence
Transfer of Account Fee	\$60.00 Per Occurrence
Plan Check	\$25.00 Per Lot
Inspection Fee	\$100.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$850.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$75.00 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%

\*Per Single Family Equivalent (SFE)

\*\* Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.



# Meridian Service Metropolitan District

## 2022 Meridian Ranch Recreation Center Program Fees

Activity	Meridian Ranch Residents	Non-Residents
Group Fitness Classes	Free	\$5 Each, 10 for \$30
Child Watch Daily Drop-in (2-hr limit)	\$5/day/child 10 for \$30	\$7.50/day/child 10 for \$50
Guest Pass	\$5 Each, 10 for \$30	N/A
Group Swim Lessons	\$45 Month (4 Lessons)	\$55 Month (4 Lessons)
Private Swim Lessons	\$40 Each, 4 for \$100	\$50 Each, 4 for \$120
Youth Sports Registration	\$80 Session (8 Weeks, 1 Practice & 1 Game each week)	\$100 Session (8 Weeks, 1 Practice & 1 Game each week)
Adult Sports Registration	\$100 Session (8 weeks)	\$120 Session (8 weeks)
Parent's Night Out	\$20 first child, \$15 each additional	\$25 first child, \$20 each additional
Summer Camp - Weekly	\$200 Week (Monday – Friday, 9a - 4p)	\$250 Week (Monday – Friday, 9a - 4p)
Summer Camp Before/After Care	7a-9a: \$5/day/child 4p-6p: \$5/day/child	7a-9a: \$6.50/day/child 4p-6p: \$6.50/day/child
Mini Camps	\$25 Each	\$30 Each
Non-Resident Membership	N/A	\$150.00/month
Lap Lane	\$10/hr up to 2 guests	N/A

## 2022 Meridian Ranch Recreation Center Rental Fees

Rooms/Areas for Rental	Reservation Fee (Nonrefundable, Applied to Rental Fees)	Security Deposit	Rental Fee (2-hour Minimum)	Event Monitor Fee	Cancellation/Reservation Change Fee
Meeting Room, Aerobic-Small or Aerobic-Large	\$35	\$200	\$50/hr. After Hours: \$100/hr.	\$15.00/hr.	\$50 if hours are extended with less than 48 hours' notice.
Birthday Party Room	\$50		\$75/hr. After Hours: \$100/hr.		
Stage Room			\$75/hour After Hours: \$155/hr.		
Gym One Half A or B			\$125/hr. up to 50 guests \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l	\$15.00/hr. for each lifeguard	
Pool			\$125/hr. up to 25 guests \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l		
Pool w/Party					

## Newsletter Advertising Fees

Business Card (3.5"x2") – Color:	\$36.75	To advertise in the Meridian Ranch Newsletter, please email <a href="mailto:MRNewsletter@meridianservice.org">MRNewsletter@meridianservice.org</a> . Advertisement & payment are due by the 20th of the month prior to publication. Initial payment by cash or credit card at the Meridian Ranch Recreation Center, 10301 Angeles Rd., Falcon, CO 80831. Call (719) 495-7119 for more information.
Business Card (3.5"x2") – B&W:	\$31.50	
1/6 page vertical – Color:	\$52.50	
1/6 page vertical – B&W:	\$47.25	
1/4 page – Color:	\$73.50	
1/4 page – B&W :	\$63.00	
DRC 1 & 2 and Stonebridge HOA Flat Fee	\$84.00	



# Meridian Service Metropolitan District

## 2022 Commercial Fees

### Water

**\*Water Resource Fee Based on Water Meter Size / SFE**

Water Meter Size	SFE	Water Resource Fee
¾"	1	\$35.03 Per Month
1"	2	\$70.06 Per Month
1 ½"	4	\$140.12 Per Month
2"	8	\$280.25 Per Month
3"	18	\$630.56 Per Month
4"	36	\$1,261.12 Per Month
6"	94	\$3,292.93 Per Month

**\*Water Usage Fee Based on Water Meter Size / SFE Plus Water Usage Above Monthly Allotment**

Water Meter Size	SFE	Water Usage Fee
¾"	1	\$44.37 Plus Usage Above 5,000 Gallons
1"	2	\$88.75 Plus Usage Above 10,000 Gallons
1 ½"	4	\$177.49 Plus Usage Above 20,000 Gallons
2"	8	\$354.98 Plus Usage Above 40,000 Gallons
3"	18	\$798.71 Plus Usage Above 90,000 Gallons
4"	36	\$1,597.42 Plus Usage Above 180,000 Gallon
6"	94	\$4,171.04 Plus Usage Above 470,000 Gallons

**\*Domestic Water Usage Fee for Water Over Allotment**

Water Usage Fee for Monthly Allotment	\$9.00 per 1,000 Gallons
Water Usage Fee Over Allotment up to 2x Over Allotment	\$11.26 per 1,000 Gallons
Water Usage Fee 2x to 3x Over Allotment	\$14.36 per 1,000 Gallons
Water Usage Fee Over 3x Allotment	\$19.03 per 1,000 Gallons

**Other Water Charges**

North Channel Diversion Water Bulk	\$1.02 per 1,000 Gallons
Non-Potable Bulk (other)	\$3.75 per 1,000 Gallons
Raw Water Bulk	\$3.498 per 1,000 Gallons
Potable Water Bulk (Golf Course)	\$9.00 per 1,000 Gallons (Plus Water Resource Fee Based on Meter Size)
Out of District Potable Water Bulk	1.5 Times Above Fee

\*Meters used for irrigation only, using potable water, will be charged the base fees for Water Resource and Water Usage based on the meter size in addition to excess consumption over monthly allotment.

### Sewer

Sewer Charges	\$9.50 per 1,000 Gallons of Potable Water Usage
MSMD Clean Water Surcharge (per SFE)	\$10.00 per month



# Meridian Service Metropolitan District

## 2022 Commercial Fees – Continued

### Recreation (Landscape, Parkways, Parks, Open Space and Drainage, Excludes Recreation Center Usage)

Water Meter Size	SFE	Landscape/Drainage Fee
¾"	1	\$20.28 Per Month
1"	2	\$40.60 Per Month
1 ½"	4	\$81.15 Per Month
2"	8	\$162.31 Per Month
3"	18	\$365.22 Per Month
4"	36	\$730.45 Per Month
6"	94	\$1,907.23 Per Month

### Street Lighting (Fee Based on Water Meter Size / SFE)

Water Meter Size	SFE	Street Light Fee
¾"	1	\$5.19 Per Month
1"	2	\$10.39 Per Month
1 ½"	4	\$20.77 Per Month
2"	8	\$41.43 Per Month
3"	18	\$93.25 Per Month
4"	36	\$186.50 Per Month
6"	94	\$487.01 Per Month

### Tap Fee (Tap Fees for Fire Service Lines are Excluded)

Tap Size	SFE	**Water Tap Fee	**Sewer Tap Fee	Total Tap Fee
¾"	1	\$9,500.00	\$9,500.00	\$19,000.00
1"	2	\$19,000.00	\$19,000.00	\$38,000.00
1 ½"	4	\$38,000.00	\$38,000.00	\$76,000.00
2"	8	\$76,000.00	\$76,000.00	\$152,000.00
3"	18	\$171,000.00	\$171,000.00	\$342,000.00
4"	36	\$342,000.00	\$342,000.00	\$684,000.00
6"	94	\$893,000.00	\$893,000.00	\$1,786,000.00

### Other Fees

**Meter Set / Construction Water Fee	\$655.00 Per Connection
Meter Set Re-visit	\$250.00 Per Occurrence
Water Service Turn OFF Fee	\$200.00 Per Occurrence
Water Service Turn ON Fee	\$150.00 Per Occurrence
30 Day Delinquent Payment Fee	\$35.00 Per Occurrence
60 Day Delinquent Payment Fee	\$100.00 Per Occurrence
Return Check Fee	\$75.00 Per Occurrence
Transfer of Account Fee	\$60.00 Per Occurrence
Plan Check	\$25.00 Per Lot
Inspection Fee	\$100.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$850.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$75.00 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%
** Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.	





# Meridian Service Metropolitan District

## 2022 Latigo Fees

### Water

Water Resource Fee (per SFE)	\$52.55 Per Month
Water Use Fee (per SFE)	\$27.47 Per Month
<b>Includes the first 5,000 gallons of water</b>	
Excess Fees over allotment:	
5,001 to 10,000 gallons Per Month	\$7.23 per 1,000 gallons
10,001 to 15,000 gallons Per Month	\$8.44 per 1,000 gallons
15,001 to 20,000 gallons Per Month	\$11.66 per 1,000 gallons
20,001 to 30,000 gallons Per Month	\$31.35 per 1,000 gallons
Over 30,000 gallons Per Month	\$37.79 per 1,000 gallons

### Tap Fee

Tap Size	Single Family Equivalent	Water Tap fee
3/4"	1	\$14,250.00
1"	2	\$28,500.00
1 1/2"	4	<b>Call for quote.</b>
2"	8	Note: All 292 taps have been purchased per
3"	18	Water Service Agreement dated August 1,
4"	36	2001; some taps have not yet been activated.
6"	94	At the time of activation, additional charges
		will apply.

### Other Fees

**Meter Set / Construction Water Fee	\$982.50 Per Connection
Meter Set Re-visit	\$375.00 Per Occurrence
Water Service Turn OFF Fee	\$300.00 Per Occurrence
Water Service Turn ON Fee	\$225.00 Per Occurrence
30 Day Delinquent Payment Fee	\$52.50 Per Occurrence
60 Day Delinquent Payment Fee	\$150.00 Per Occurrence
Return Check Fee	\$112.50 Per Occurrence
Transfer of Account Fee	\$90.00 Per Occurrence
Plan Check	\$37.50 Per Lot
Inspection Fee	\$150.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$1,275.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$112.50 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%
** Water Tap Fee along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.	

### 2022 Bulk Water Rates

Monthly Usage Fee Up to 40,000 Gallons: \$334.39	A \$1,000.00 deposit is required along with a hydrant use permit filled out prior to being allowed to utilize water from a hydrant. Any hydrant meter not turned in by the end of use date filed on the hydrant use permit application will be charged the monthly minimum fee along with a \$30.00 per day rental fee that will be added to the final bill and or taken out of the deposit fee. Damage to the hydrant and or hydrant meter apparatus will be added to the final bill and/or deducted from the deposit fee.
40,001 – 100,000 Gallons	
In District Usage     \$4.50 Per 1,000 Gallons	
Out of District Usage \$6.78 Per 1,000 Gallons	
Above 100,000 Gallons of Usage	
In District Usage     \$8.48 Per 1,000 Gallons	
Out of District Usage \$12.72 Per 1,000 Gallons	

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Daytime phone: ( ) \_\_\_\_\_  
(print)

Signed: \_\_\_\_\_ Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**PLACEMENT AGENT AGREEMENT**

**Meridian Service Metropolitan District  
El Paso County, Colorado**

**§ \_\_\_\_\_  
Wastewater Enterprise Revenue Loan, Series 2021**

This Placement Agent Agreement (this “**Agreement**”) is entered into as of December \_\_, 2021 by and between Meridian Service Metropolitan District, El Paso County, Colorado (the “**District**”) and Piper Sandler & Co., Denver, Colorado (the “**Placement Agent**”).

**RECITALS**

**WHEREAS**, the District is a duly and regularly created, established, organized and existing metropolitan district, existing as such under and pursuant to the Constitution and laws of the State of Colorado; and

**WHEREAS**, the sanitary sewer and wastewater system of the District has been organized as an enterprise as defined in Article X, Section 20 of the Colorado Constitution, and designated the “Wastewater Enterprise” (the “**Enterprise**”) pursuant to that certain resolution of the District adopted and approved on December 12, 2000; and

**WHEREAS**, pursuant to §37-45.1-104, C.R.S., the Enterprise, as a District “water activity enterprise”, is authorized to issue revenue bonds as provided therein; and

**WHEREAS**, the District has heretofore determined and undertaken to acquire and develop certain properties and facilities for the collection, treatment, transmission, and disposition of sewage or storm, flood, or surface drainage waters, which facilities are combined, operated, and maintained as a single public utility and income-producing project in conjunction with Cherokee Metropolitan District (the “**System**”); and

**WHEREAS**, the Board of Directors of the District (the “**Board**”) has determined that it is in the best interests of the District to authorize, and the District has authorized, incurring, by and through its Enterprise, the above-captioned loan (the “**Loan**”), to be made by Bank of the San Juans, a Division of Glacier Bank (“**Lender**”) pursuant to a Loan Agreement between the District and the Lender dated December \_\_, 2021 (the “**Loan Agreement**”), and evidenced by a note issued in the form set forth in the Loan Agreement (capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Loan Agreement); and

**WHEREAS**, the Loan is being incurred by the District, acting by and through its Enterprise, for the purposes of: (a) paying or reimbursing the costs of acquiring, constructing, and installing a portion of the System, including reimbursing amounts previously paid to Cherokee Metropolitan District pursuant to the Arbitration Award; (b) funding [an additional payment due to Cherokee Metropolitan District in 2022](#); (c) funding a Debt Service Reserve Fund; ~~(e) funding a portion of capitalized interest on the Loan~~; and (d) paying costs incurred in connection with the Loan; and

## MSMD Operations Report for November 2021

As November ended, water demand was down. Production hovering around 350 gallons per minute. LFH-1 is back in the ground but still needs additional effort prior to bringing that well site water into the system. Guthrie Ranch wells were off during November but available. After some minor adjustments, the newly installed chlorine analyzers are providing a consistent reading and trend. Staff and Ross Electric repaired a faulty motor and pressure switch on the air compressor powering part of the water treatment process. Water operations completed the monthly Bac-T and monitoring plan sampling per CDPHE requirements. Monthly water meter usage collected on 11-29-21.

Parks and drainage continued weekly pond inspections and removed trash collected in the drainage channels as needed. Winterization of the irrigation system concluded with the remaining four or five zones winterized on November 11<sup>th</sup>. Crews have been diligent about proper zone description and location. On December 2<sup>nd</sup>, work began on installing a drainage pipe to help shed pooling ground water and running across the sidewalk at the northeast corner of Stapleton and Lambert Drive.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations taken on 11-23-21. Minimal moisture continues to keep water levels down.

The irrigation pond intake remains plugged and the temporary bypass fill line able to maintain golf course irrigation water demand. A floating intake installation is underway but requires draining the pond and installing a float for the intake. The pond level remains low for future repairs. A faulty aeration fountain will be replacement under warranty in December thanks to extra efforts from staff providing the necessary warranty information to the manufacturer.

Wastewater operations completed weekly composite sampling and drop off to Cherokee for testing. Weekly Hydrogen Sulfide (H<sub>2</sub>S) and Total Dissolved Solids (TDS) samples were collected during weekly sewer flow meter inspections. The combo vacuum truck emptied the filter plant sewer manhole the week before Thanksgiving. A factory tech from Macrometer was onsite on 11-9-21 and determined the flow read discrepancy is due to interference from automatic valves near the flow meter sensor. Parts needed to move the flow meter are on ordered and staff will complete install. Cherokee is aware of the issue and in the interim, the force main flow meter will be used for O&M treatment billing purposes. Falcon lift station chemical injection usage had dropped significantly requiring staff to replumb injection piping to remove flow restrictions. Usage is back to normal based on the current injection rate.

Upcoming or continued water tasks:

- ~~Monthly meter reading (completed 9-28-21)~~
- ~~3<sup>rd</sup> Quarter monitoring and sampling (completed)~~
- ~~Well site #7 test (work continues week of Sept. 9<sup>th</sup>)~~
- ~~Latigo and well site #8 raw water bypass cut in (completed)~~
- ~~Annual generator service (completed 10-26-21)~~
- ~~New chlorine monitors programming (completed 10-28-21)~~
- ~~Filter plant fiber switch over from cellular (completed week of 10-18-21)~~
- Fourth quarter sampling including lead and coppers due in December

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- ~~Annual backflow testing (completed)~~
- ~~Irrigation winterization (completed 11-11-21)~~
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (in progress)
- Dead tree removal (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (in progress)
- ~~Sewer force main flow meter replacement (completed)~~
- ~~Lift station bar screen repair (completed)~~
- Infiltration pit maintenance (pending weather, in progress)
- Infiltration pit logger installs (2) (pending weather, in progress)
- Begin recruitment for vacant wastewater position (in progress)
- ~~Annual generator service (completed 10-26-21)~~

## December 8th, 2021 Recreation Board Report

### Usage Numbers November 2021

Total Attendance – 9495

Group Ex – 703 participants. Of those we received \$603 from non-members

Childcare attendance - 266

Revenue collected - **\$7,205.00**

### Pulse Check:

The recreation center has been steady, and we have been prepping for end of year activities and indoor programming. Thanksgiving break was busy throughout the recreation center as expected with D49 out of school.

Indoor soccer is currently ongoing and runs through December 18<sup>th</sup>. We will move into our youth basketball league in January and sign ups begin the second week of December. November group and private swim lessons have gone well. We will be taking December off group lessons due to staffing and the holiday season. All lessons will resume in January.

The front desk lobby remodel is estimated to begin the first of the year. The contractor is waiting on desk materials and flooring to come in, and then will be able to complete the work very quickly.

The festival of trees was a success and all trees and wreaths received bids. We have our cookies with Santa event on Saturday, December 4<sup>th</sup> from 5-8pm.