

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2023
Wayne Reorda	Secretary/Treasurer	May 2025
Bill Gessner	Asst. Secretary/Treasurer	May 2023
Mike Fenton	Asst. Secretary/Treasurer	May 2023
Tom Sauer	Asst. Secretary/Treasurer	May 2025

DATE: Wednesday, February 8, 2023

TIME: 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting

PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 545 240 839#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve January 4, 2023, Regular Board Meeting (enclosure) ***Pages 3-6***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 7-20***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Page 21***
- C. Receive Finance Committee Report ***Page 22***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 23 & 24***
- E. Conduct Public Hearing on Proposed MSMD 2022 Budget Amendment
 - a. Adopt Resolution MSMD 23-01 Adopting Amended MSMD 2022 Budget (enclosure) ***Page 25***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 29-31***
 2. Manager’s Verbal Report
 3. Consider Suspension of Recreation Center Member for fighting

IV. DIRECTOR ITEMS:

V. LEGAL ITEMS:

VI. ADJOURNMENT:

The next regular meeting of the Boards is scheduled for Wednesday, March 8, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: January 4, 2023, 10:30 a.m., or as soon thereafter as possible upon adjournment of the MSMD meeting at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Tom Sauer, Asst. Secretary/Treasurer

The following Directors were absent and excused:

Bill Gessner, Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Henry Taylor; Resident
Judy Taylor; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:30 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

RECORD OF PROCEEDINGS

Approve Minutes The Board reviewed the December 7, 2022, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for November 30, 2022. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the December Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on December 20, 2022 and gave a summary of the Finance Committee Report on page 23 of the packet. The December Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting represented by check numbers:

Interim: Payments for ratification totaling \$739,217.01

MSMD: Payments totaling \$169,457.76

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

**Operations &
Engineering Items**

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 29 and 30 of the Board Packet. Mr. McCrory also noted:
 - One new water and sewer inspection was completed.
 - Working to resolve leaking curb stops.
 - There were some replumbing issues while I was on vacation, but staff resolved the matter with no problems.

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 31 of the Board Packet. Mr. Kozlowski also noted:
 - Working with Art C. Klein Construction on the locker room remodel.

RECORD OF PROCEEDINGS

- The gym will be closed for four or five days while we refinish the floors.
- We will need to patch a tear in the pool cover that was caused due to the large snowfall. We are choosing to patch it because to replace it would be too expensive.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- We've had our first progress meeting on the Filter Plant project.
- The construction schedule is under review and when it is finalized it will be given to the Board.
- The relining of the water tank is slow moving due to labor shortages and the recent weather.
- JDS is working on the design of the sewer bypass project. This project will go out to bid in the spring.

Action Items:

1. Consider and Approve Agreement with Brightview for Landscape Maintenance: A motion was made and seconded to approve the agreement with Brightview for landscape maintenance. The motion was approved by unanimous vote of Directors present.

Director Items

There were none.

Legal Items

A motion was made, seconded and approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to General Manager annual performance review, salary, and benefits. The General Manager was advised that he had the right to have the discussion take place in open session. Such right was waived by the General Manager.

A motion was made, seconded and approved by unanimous vote of directors present to close the executive session.

In open session, the following motion was made, seconded, and approved by unanimous vote of the directors present to:

Award District General Manager Nikkel a 5 percent cost of living and merit salary increase for 2023 and an \$8,000 bonus based on performance in 2022.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:41 a.m.

RECORD OF PROCEEDINGS

The next regular meeting of the Board is scheduled for February 8, 2023 at 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting, at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

DRAFT

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended Decemer 31, 2022
Adjusted as of January 31, 2023

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST
Account Activity Item Description			
Cash balance at end of period	\$ 2,178,986	\$ 386	\$ -
January activity:			
Utility billing from residents	688,529	-	-
Recreation Center Program Fees	16,183	-	-
Tap fees and meter fees (In)	66,600	-	-
Tap fees transferred to MRMD (Out)	(30,000)	-	-
AT&T, Falcon Freedom Days and reimbursements	7,561	-	-
Payroll	(179,272)	-	-
Bank of San Juan Loan Payment	-	-	-
Transfers between WF & ColoTrust	(1,215,864)	-	1,950,000
January checks and payments			
Operations incl. interim payments	(733,961)	-	-
Interest, fees and returned checks	(240)	-	-
Sub-total	798,521	386	1,950,000
February 8th payment Estimate	(588,000)	-	-
Adjusted balance	\$ 210,521	\$ 386	\$ 1,950,000
Less restricted funds as of January 31, 2023:			
Conservation Trust Funds	-	-	-
5% Reserve Fund	16,071	-	-
Capital Project Funds	-	-	(937,230)
Rate Stabilization Fund	-	-	-
Capital Loan Payment Reserves	(62,500)	-	-
Capital CWF Debt Reserves	-	-	-
Adjusted Unrestricted Balance	\$ 164,093	\$ 386	\$ 1,012,770
Unrestricted Cash Balance	\$1,177,248.41		

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended December 31, 2022
Adjusted as of January 31, 2023

Account Activity Item Description	Checking Wells Fargo	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds	CFW Reserves			
Cash balance at end of period	2,178,986	386	-	42,136	2,305,362	484,007	7,921,766	642,234	1,407,036	125,032	73,034	15,179,979
January activity:												
Utility billing from residents	688,529	-	-	-	-	-	-	-	-	-	-	688,529
Recreation Center Program Fees	16,183	-	-	-	-	-	-	-	-	-	-	16,183
Tap fees and meter fees (In)	66,600	-	-	-	-	-	-	-	-	-	-	66,600
Tap fees transferred to MRMD (Out)	(30,000)	-	-	-	-	-	-	-	-	-	-	(30,000)
AT&T, Falcon Freedom Days and reimbursements	7,561	-	-	-	-	-	-	-	-	-	-	7,561
Payroll	(179,272)	-	-	-	-	-	-	-	-	-	-	(179,272)
Bank of San Juan Loan Payment	-	-	-	-	-	-	-	-	-	-	(380,105)	(380,105)
Transfers between WF & ColoTrust	(1,215,864)	-	1,950,000	(42,136)	34,007	(484,007)	(242,000)	-	-	-	-	-
Developer Advance Payment	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from MRMD - IGA	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Clean Water Loan Fund	-	-	-	-	-	-	-	-	-	-	-	-
January checks and payments												
Operations incl. interim payments	(733,961)	-	-	-	-	-	-	-	-	-	-	(733,961)
Interest, fees and returned checks	(240)	-	-	-	-	-	-	-	-	-	-	(240)
Sub-total	798,521	386	1,950,000	-	2,339,369	0	7,679,766	642,234	1,407,036	125,032	(307,070)	14,635,274
February 8th payment Estimate	(588,000)	-	-	-	-	-	-	-	-	-	-	(588,000)
Adjusted balance	210,521	386	1,950,000	-	2,339,369	0	7,679,766	642,234	1,407,036	125,032	(307,070)	14,047,274
Less restricted funds as of January 31, 2023:												
Conservation Trust Funds	-	-	-	-	-	-	-	-	-	-	-	-
5% Reserve Fund	16,071	-	-	-	(2,339,369)	-	-	-	-	-	-	(2,323,297)
Capital Project Funds	-	-	(937,230)	-	-	-	(7,679,766)	-	-	-	-	(8,616,997)
Rate Stabilization Fund	-	-	-	-	-	-	-	(642,234)	-	-	-	(642,234)
Capital Loan Payment Reserves	(62,500)	-	-	-	-	-	-	-	-	-	-	(62,500)
Capital CWF Debt Reserves	-	-	-	-	-	-	-	-	(1,407,036)	(125,032)	307,070	(1,224,998)
Unrestricted cash balance	\$ 164,093	\$ 386	\$ 1,012,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,177,248

ment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$368,634	\$368,634	\$0	100.0%
Parks/Grounds Revenue - Fund 15	114,364	1,302,325	1,271,805	30,520	102.4%
Rec Center Revenue - Fund 16	193,286	2,258,393	2,206,548	51,845	102.3%
Water Revenue - Fund 40	230,139	3,519,762	3,365,390	154,372	104.6%
Sewer Revenue - Fund 50	172,672	2,072,498	1,933,692	138,806	107.2%
Clean Water Surcharge	39,001	443,012	429,080	13,932	103.2%
Billing Fees	9,391	116,141	92,000	24,141	126.2%
Grant Revenue	15,131	85,246	80,150	5,096	106.4%
Development Inspection Fees	-	68,875	68,876	(1)	100.0%
Contract Revenue	-	2,714,082	2,714,082	-	100.0%
Interest Income	44,069	225,730	168,315	57,415	134.1%
Miscellaneous Income	7,602	7,602	150	7,452	5,068.0%
Debt Forgiveness	-	5,061,135	5,061,135	0	100.0%
TOTAL REVENUES	827,209	18,243,436	17,759,857	483,579	102.7%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	81,232	626,782	687,714	(60,932)	91.1%
Personnel Expenses	319,576	2,294,065	2,421,974	(127,909)	94.7%
Parks/Grounds Expense - Fund 15	15,695	436,518	575,000	(138,482)	75.9%
MRRC Expense - Fund 16	10,680	376,921	508,720	(131,799)	74.1%
Water Expense - Fund 40	22,198	629,764	791,700	(161,936)	79.5%
Sewer Expense - Fund 50	119,588	837,061	992,700	(155,639)	84.3%
General Operating Expenses	154,992	1,094,322	1,094,631	(309)	100.0%
TOTAL Fund & General Expenses	723,960	6,295,433	7,072,439	(777,006)	89.0%
Capital Expenses					
Capital Expense - Other	33,961	73,621	74,000	(379)	99.5%
Capital Expense P&G Fund 15	-	309,000	309,000	-	100.0%
Capital Expense MRRC Fund 16	-	325,308	325,500	(192)	99.9%
Capital Expense Water Fund 40	271,229	3,285,459	3,937,250	(651,791)	83.4%
Capital Expense Sewer Fund 50	8,626	38,126	120,656	(82,530)	31.6%
Capital Interest Expense	50,261	98,015	98,050	(35)	100.0%
TOTAL Capital Expenses	364,077	4,129,529	4,864,456	(734,927)	84.9%
TOTAL EXPENSES	1,088,037	10,424,962	11,936,895	(1,511,933)	87.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	(260,828)	7,818,474	5,822,962	1,995,512	134.3%
Other Financing Sources (Uses)					
Tap Fees Received	40,000	4,480,000	4,750,000	(270,000)	94.3%
Tap Fees Transferred to MRMD	(59,000)	(4,482,000)	(4,750,000)	268,000	94.4%
Transfer from (to) MRMD	-	5,061,135	5,061,135	-	100.0%
Gain/Loss on Asset Disposal	-	4,239	4,468	(229)	94.9%
Contributions to Other Gov'ts	(354,996)	(709,992)	(709,992)	-	100.0%
Reduction of Developer Advances	-	(10,122,270)	(10,122,270)	-	100.0%
Transfer from (to) Other Funds	426,367	170,602	172,000	(1,398)	99.2%
Emergency Reserve (5%)	50,687	234,022	232,624	1,398	100.6%
Emergency Reserve (\$2) - Sewer	(477,054)	(404,624)	(404,624)	-	100.0%
TOTAL Other Financing Sources (Uses)	(373,996)	(5,768,888)	(5,766,659)	(2,229)	100.0%
NET CHANGE IN FUND BALANCE	(\$634,823)	\$2,049,586	\$56,303	\$1,993,283	3,640.3%
BEGINNING FUND BALANCE**		13,341,540			
ENDING FUND BALANCE		<u>\$15,391,126</u>			
Operating Fund Balance		2,846,944			
Capital Project Fund Balance		9,578,018			
Emergency Reserve Fund Balance 5%		2,331,163			
Sewer Reserve Fund Balance \$2		-			
Rate Stabilization Fund Balance		635,000			
Total Fund Balance		<u>\$15,391,126</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$350,000	\$350,000	-	100.0%
AT&T Lease	1,553	18,634	18,634	-	100.0%
Grant Revenue	-	1,655	-	1,655	-
Interest Income	7,661	34,106	-	34,106	-
Miscellaneous Income	289	289	150	139	192.6%
TOTAL REVENUES	9,503	404,684	368,784	35,900	109.7%
EXPENSES					
Accounting	-	-	1,000	(1,000)	-
Audit	-	21,036	20,000	1,036	105.2%
Payroll & HR Services	8,055	61,273	54,000	7,273	113.5%
Election Expense	-	2,878	6,000	(3,123)	48.0%
Engineering/Consulting	130	1,488	2,000	(512)	74.4%
Legal	12,388	71,058	80,000	(8,942)	88.8%
Personnel Expenses	4,255	28,469	30,357	(1,888)	93.8%
Copier - Contract Expenses	-	648	5,000	(4,352)	13.0%
IT/Computer/Software	20	7,147	14,200	(7,053)	50.3%
Rent - Shared	4,108	45,454	47,080	(1,626)	96.5%
Telephone & Internet	873	11,028	7,500	3,528	147.0%
Utilities	695	3,446	4,000	(554)	86.1%
Repairs & Maint - Office	285	3,609	5,000	(1,391)	72.2%
Office Furniture	-	12,113	-	12,113	-
Supplies	116	1,279	5,500	(4,221)	23.3%
Licenses,Certs & Memberships	20	732	2,500	(1,768)	29.3%
Insurance	362	4,591	5,839	(1,248)	78.6%
Subscriptions	-	-	250	(250)	-
Bank Charges	-	25	-	25	-
Public Information	22	69	500	(431)	13.7%
Meals & Entertainment	3,755	6,169	6,284	(115)	98.2%
Miscellaneous Expense	-	-	1,000	(1,000)	-
Vehicle, Equipment & Travel	276	4,124	4,900	(776)	84.2%
TABOR Emergency Reserve 3%	-	-	11,062	(11,062)	-
TOTAL EXPENSES	35,359	286,635	313,972	(27,337)	91.3%
NET CHANGE IN FUND BALANCE	(\$25,856)	\$118,049	\$54,812	\$63,237	215.4%
BEGINNING FUND BALANCE**		89,803			
ENDING FUND BALANCE		<u><u>\$207,852</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Parks & Grounds Fees	\$95,981	\$1,092,961	\$1,065,143	\$27,818	102.6%
Street Lighting Fees	18,383	209,365	206,662	2,703	101.3%
Billing Fees	2,289	28,977	16,000	12,977	181.1%
Grant Revenue	15,131	56,692	55,000	1,692	103.1%
Interest Income	154	877	-	877	-
Miscellaneous Income	1,034	1,034	-	1,034	-
TOTAL REVENUES	132,972	1,389,905	1,342,805	47,100	103.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,096	23,426	24,000	(574)	97.6%
Engineering/Consulting	464	6,102	7,000	(898)	87.2%
Legal	-	168	2,500	(2,332)	6.7%
Personnel Expenses	24,458	196,792	240,650	(43,858)	81.8%
General Operations - Admin	157	8,843	19,900	(11,057)	44.4%
TOTAL General & Admin. Expense	29,175	235,330	295,050	(59,720)	79.8%
Operating Expense					
Landscape Repair & Maint.	13,150	405,350	506,000	(100,650)	80.1%
Hardscape Repair & Maint.	-	10,516	24,500	(13,984)	42.9%
Park Maint.	2,544	12,092	37,500	(25,408)	32.2%
Pond Maint.	-	8,559	7,000	1,559	122.3%
Utilities	31,376	178,636	189,210	(10,574)	94.4%
Insurance	1,295	15,467	19,305	(3,838)	80.1%
Vandalism Cost of Repairs	1,000	1,174	-	1,174	-
Vehicle, Equipment & Travel	526	14,718	15,000	(282)	98.1%
TOTAL Operating Expense	49,891	646,512	798,515	(152,003)	81.0%
TOTAL EXPENSES	79,066	881,842	1,093,565	(211,723)	80.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	53,906	508,063	249,240	258,823	203.8%
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Gain/Loss on Asset Disposal	-	(229)	-	(229)	-
Transfer from (to) Capital	(9,000)	(309,000)	(321,000)	12,000	96.3%
TOTAL Transfer from (to) Other Funds	(9,000)	(309,229)	(321,000)	11,771	96.3%
TOTAL Other Financing Sources (Uses)	(9,000)	(309,229)	(321,000)	11,771	96.3%
NET CHANGE IN FUND BALANCE	\$44,906	\$198,833	(\$71,760)	\$270,593	-277.1%
BEGINNING FUND BALANCE**		522,813			
ENDING FUND BALANCE		<u><u>\$721,646</u></u>			
Operating Fund Balance		566,642			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$721,646			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Recreation Center Service Fees	\$183,323	\$2,087,167	\$2,076,458	\$10,709	100.5%
Fee Based Programming	9,521	149,886	114,000	35,886	131.5%
MRRRC Concession Sales	89	2,421	2,000	421	121.1%
Falcon Freedom Days Revenue	-	14,800	8,750	6,050	169.1%
Advertising Fees	353	4,119	5,340	(1,221)	77.1%
Billing Fees	2,289	28,977	16,000	12,977	181.1%
Grant Revenue	-	1,199	-	1,199	-
Miscellaneous Income	1,817	1,817	-	1,817	-
TOTAL REVENUES	197,392	2,290,386	2,222,548	67,838	103.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	7,154	40,913	42,000	(1,087)	97.4%
Engineering/Consulting	1,075	10,258	10,000	258	102.6%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	165,841	1,186,937	1,200,967	(14,030)	98.8%
General Operations - Admin	3,239	47,929	60,350	(12,421)	79.4%
TOTAL General & Admin. Expense	177,309	1,286,037	1,315,317	(29,280)	97.8%
Operating Expense					
Programming Supplies	4,264	81,531	62,000	19,531	131.5%
Building Maint.	3,340	134,190	144,720	(10,530)	92.7%
Grounds Maint.	-	-	1,000	(1,000)	-
Pool Maint.	2,145	50,057	157,000	(106,943)	31.9%
MRRRC Security	-	3,800	4,000	(200)	95.0%
Exercise Equip. & Furn.-Replace	-	62,003	75,000	(12,997)	82.7%
MR Community Events	931	11,276	15,000	(3,724)	75.2%
Falcon Freedom Days Expenses	-	34,064	50,000	(15,936)	68.1%
Utilities	39,314	210,411	186,375	24,036	112.9%
Insurance	2,275	27,306	32,315	(5,009)	84.5%
Vehicle, Equipment & Travel	73	1,709	2,500	(791)	68.4%
TOTAL Operating Expense	52,342	616,347	729,910	(113,563)	84.4%
TOTAL EXPENSES	229,651	1,902,384	2,045,227	(142,843)	93.0%
EXCESS REVENUES OVER (UNDER) EXPENSES	(32,259)	388,002	177,321	210,681	218.8%
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(22,330)	(268,000)	(268,000)	-	100.0%
TOTAL Transfer from (to) Other Funds	(22,330)	(268,000)	(268,000)	-	100.0%
TOTAL Other Financing Sources (Uses)	(22,330)	(268,000)	(268,000)	-	100.0%
NET CHANGE IN FUND BALANCE	(\$54,589)	\$120,002	(\$90,679)	\$210,681	-132.3%
BEGINNING FUND BALANCE**		541,431			
ENDING FUND BALANCE		<u>\$661,433</u>			
Operating Fund Balance		491,854			
Emergency Reserve Fund Balance 5%		159,579			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$661,433			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Clean Water Surcharge	\$39,001	\$443,012	\$429,080	\$13,932	103.2%
Grant Revenue	-	25,000	25,000	-	100.0%
Contract Revenue	-	2,411,236	2,411,236	-	100.0%
Interest Income	34,627	128,672	110,000	18,672	117.0%
TOTAL REVENUES	73,628	3,007,920	2,975,316	32,604	101.1%
EXPENSES					
Capital Expense - Other					
Build-Out CIP & Funding Plan	33,961	73,621	74,000	(379)	99.5%
TOTAL Capital Expense - Other	33,961	73,621	74,000	(379)	99.5%
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	300,000	300,000	-	100.0%
Vehicle & Equipment - Fund 15	-	9,000	9,000	-	100.0%
TOTAL Capital Expense P&G Fund 15	-	309,000	309,000	-	100.0%
Capital Expense MRRC Fund 16					
Lobby Remodel	-	124,983	125,000	(17)	100.0%
Pool Improvements 2022	-	200,326	200,500	(174)	99.9%
TOTAL Capital Expense MRRC Fund 16	-	325,308	325,500	(192)	99.9%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	78,886	1,043,856	1,100,000	(56,144)	94.9%
Purchase WHMD 2.0 MG Water Tank	170	7,108	360,000	(352,892)	2.0%
Water Rights	11,625	218,409	300,000	(81,591)	72.8%
Wells at Latigo Trails #2 & #3	1,530	3,214	6,000	(2,787)	53.6%
Transmission Line FP to Tanks	179,018	1,091,340	1,200,000	(108,660)	90.9%
Latigo Transmission Line	-	330	50,000	(49,670)	0.7%
Tamlin Road Water Pipeline	-	900,000	900,000	-	100.0%
Vehicle & Equipment - Fund 40	-	21,202	21,250	(48)	99.8%
TOTAL Capital Expense Water Fund 40	271,229	3,285,459	3,937,250	(651,791)	83.4%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	8,626	22,519	75,000	(52,481)	30.0%
2022 Lift Station Improvements	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 50	-	21,202	21,250	(48)	99.8%
Loan Cost of issuance	-	(5,594)	(5,594)	-	100.0%
TOTAL Capital Expense Sewer Fund 50	8,626	38,126	120,656	(82,530)	31.6%
Capital Interest Expense					
	50,261	98,015	98,050	(35)	100.0%
TOTAL EXPENSES	364,077	4,129,529	4,864,456	(734,927)	84.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	(290,449)	(1,121,609)	(1,889,140)	767,531	59.4%
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Gain/Loss on Asset Disposal	-	4,468	4,468	-	100.0%
Contributions to Other Gov'ts	(354,996)	(709,992)	(709,992)	-	100.0%
Transfer from (to) General Fund	191,665	2,300,000	2,300,000	-	100.0%
Transfer from (to) P&G Fund	9,000	309,000	321,000	(12,000)	96.3%
Transfer from (to) Rec Fund	22,330	268,000	268,000	-	100.0%
Transfer from (to) Water Fund	170,830	2,071,651	2,082,000	(10,349)	99.5%
Transfer from (to) Sewer Fund	4,400	74,497	86,846	(12,349)	85.8%
TOTAL Transfer from (to) Other Funds	43,229	4,317,625	4,352,322	(34,697)	99.2%
TOTAL Other Financing Sources (Uses)	43,229	4,317,625	4,352,322	(34,697)	99.2%
NET CHANGE IN FUND BALANCE	(247,220)	3,196,016	2,463,182	732,834	129.8%
BEGINNING FUND BALANCE**					
		6,382,002			
ENDING FUND BALANCE					
		<u>9,578,018</u>			
Other - Fund 10					
		2,256,083			
Parks & Ground Fund 15					
		135,643			
Recreation Center Fund 16					
		303,905			
Water Fund 40					
		3,655,674			
Sewer Fund 50					
		1,106,014			
TDS - Clean Water					
		<u>2,120,699</u>			
Total Fund Balance					
		9,578,018			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
TDS - For Informational purposes only.
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
Clean Water Surcharge	\$39,001	\$443,012	\$429,080	\$13,932	103.2%
Contract Revenue	-	1,824,903	2,411,236	(586,333)	75.7%
Interest Income	5,129	7,273	110,000	(102,727)	6.6%
TOTAL REVENUES	44,131	2,275,188	2,975,316	(700,128)	76.5%
EXPENSES					
Loan Cost of issuance	-	(5,594)	(5,594)	-	100.0%
Capital Interest Expense	50,261	98,015	98,050	(35)	100.0%
TOTAL EXPENSES	50,261	92,420	4,864,456	(4,772,036)	1.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	(6,130)	2,182,768	(1,889,140)	4,071,908	
Other Financing Sources (Uses)					
Contributions to Other Gov'ts	(354,996)	(709,992)	(709,992)	-	100.0%
Transfer from (to) Sewer Fund	4,400	52,846	86,846	(34,000)	60.9%
TOTAL Other Financing Sources (Uses)	(350,596)	(657,146)	4,352,322	(5,009,468)	
NET CHANGE IN FUND BALANCE	(356,726)	1,525,622	2,463,182	(937,560)	61.9%
BEGINNING FUND BALANCE**		595,077			
ENDING FUND BALANCE		<u>2,120,699</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Water Service Fees - Res.	\$205,732	\$2,892,182	\$2,781,000	\$111,182	104.0%
Water Service Fees - Comm.	12,180	149,786	138,200	11,586	108.4%
Meter Set Fees	3,365	181,230	170,000	11,230	106.6%
Irrigation	8,522	288,078	267,190	20,888	107.8%
UB - Water Adjustments	(1)	(17,899)	(16,000)	(1,899)	111.9%
IGA Shared Water Cost Reimb.	340	26,384	25,000	1,384	105.5%
Billing Fees	2,523	29,211	30,000	(789)	97.4%
Grant Revenue	-	73	75	(2)	96.9%
Development Inspection Fees	-	34,438	34,438	(1)	100.0%
Interest Income	-	36	-	36	-
Miscellaneous Income	2,463	2,463	-	2,463	-
Debt Forgiveness	-	3,002,599	3,002,599	-	100.0%
TOTAL REVENUES	235,126	6,588,581	6,432,502	156,079	102.4%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	9,721	55,595	56,000	(405)	99.3%
Engineering/Consulting	6,595	45,068	40,000	5,068	112.7%
Legal	3,837	13,712	10,000	3,712	137.1%
Personnel Expenses	69,619	450,737	450,000	737	100.2%
General Operations - Admin	2,943	29,648	43,750	(14,102)	67.8%
TOTAL General & Admin. Expense	92,715	594,760	600,750	(5,990)	99.0%
Operating Expense					
Water Operations General	7,609	95,773	86,000	9,773	111.4%
Raw Water Operations	1,529	266,877	391,000	(124,123)	68.3%
Water Treatment Operations	3,658	60,756	76,000	(15,244)	79.9%
Water Distribution Operations	9,402	200,930	230,700	(29,770)	87.1%
Non-Potable Water Operations	-	5,427	8,000	(2,573)	67.8%
Utilities	71,352	513,815	488,500	25,315	105.2%
Insurance	3,085	41,542	45,000	(3,458)	92.3%
Vehicle, Equipment & Travel	304	11,887	19,000	(7,113)	62.6%
TOTAL Operating Expense	96,939	1,197,008	1,344,200	(147,192)	89.0%
TOTAL EXPENSES	189,654	1,791,768	1,944,950	(153,182)	92.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	45,472	4,796,813	4,487,552	309,261	106.9%
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	20,000	2,240,000	2,375,000	(135,000)	94.3%
Tap Fees Transferred to MRMD	(29,500)	(2,241,000)	(2,375,000)	134,000	94.4%
Transfer from (to) MRMD	-	5,061,135	5,061,135	-	100.0%
Reduction of Developer Advances	-	(8,063,734)	(8,063,734)	-	100.0%
Transfer from (to) Capital	(170,830)	(2,071,651)	(2,082,000)	10,349	99.5%
TOTAL Tap & Transfers from (to) Other Fun	(180,330)	(5,075,250)	(5,084,599)	9,349	99.8%
TOTAL Other Financing Sources (Uses)	(180,330)	(5,075,250)	(5,084,599)	9,349	99.8%
NET CHANGE IN FUND BALANCE	(\$134,858)	(\$278,437)	(\$597,047)	\$318,610	46.6%
BEGINNING FUND BALANCE**		2,359,813			
ENDING FUND BALANCE		<u>\$2,081,376</u>			
Operating Fund Balance		775,622			
Emergency Reserve Fund Balance 5%		1,005,754			
Rate Stabilization Fund Balance		<u>300,000</u>			
Total Fund Balance		\$2,081,376			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Twelve Months Ended December 31, 2022

	Month of Dec 2022	YTD Actual	Adopted 2022 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Sewer Fees - Res.	\$164,363	\$1,871,380	\$1,848,242	\$23,138	101.3%
Sewer Fees - Comm.	2,642	30,327	23,000	7,327	131.9%
Sterling Ranch Revenue	-	100,986	-	100,986	-
IGA Shared Sewer Cost Reimb.	5,668	69,805	62,450	7,355	111.8%
Billing Fees	2,289	28,977	30,000	(1,023)	96.6%
Grant Revenue	-	627	75	552	836.5%
Development Inspection Fees	-	34,438	34,438	(1)	100.0%
Contract Revenue	-	302,846	302,846	-	100.0%
Interest Income	1,628	62,039	58,315	3,724	106.4%
Miscellaneous Income	1,999	1,999	-	1,999	-
Debt Forgiveness	-	2,058,536	2,058,536	-	100.0%
TOTAL REVENUES	178,589	4,561,960	4,417,902	144,058	103.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	7,875	45,037	45,000	37	100.1%
Engineering/Consulting	2,112	16,594	12,000	4,594	138.3%
Legal	-	9,572	15,000	(5,428)	63.8%
Personnel Expenses	55,403	431,130	500,000	(68,870)	86.2%
General Operations - Admin	1,498	24,467	33,400	(8,933)	73.3%
TOTAL General & Admin. Expense	66,888	526,801	606,400	(79,599)	86.9%
Operating Expense					
Sewer Operations	100,596	588,166	654,400	(66,234)	89.9%
Lift Station Operations	1,423	141,815	213,400	(71,585)	66.5%
Lift Station Operations-Shared	17,569	107,080	124,900	(17,820)	85.7%
Utilities	629	16,798	17,625	(827)	95.3%
Insurance	2,504	30,216	30,500	(284)	99.1%
Vehicle, Equipment & Travel	620	21,928	27,500	(5,572)	79.7%
TOTAL Operating Expense	123,342	906,004	1,068,325	(162,321)	84.8%
TOTAL EXPENSES	190,230	1,432,804	1,674,725	(241,921)	85.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	(11,642)	3,129,156	2,743,177	385,979	114.1%
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	20,000	2,240,000	2,375,000	(135,000)	94.3%
Tap Fees Transferred to MRMD	(29,500)	(2,241,000)	(2,375,000)	134,000	94.4%
Reduction of Developer Advances	-	(2,058,536)	(2,058,536)	-	100.0%
Transfer from (to) Capital	(196,065)	(2,374,497)	(2,386,846)	12,349	99.5%
Transfer from (to) Emer Reserve	433,335	250,000	(232,624)	482,624	-107.5%
Transfer from (to) Emer. (\$2)	(6,968)	(79,398)	404,624	(484,022)	-19.6%
TOTAL Tap & Transfers from (to) Other Fund	220,802	(4,263,431)	(4,273,382)	9,951	99.8%
Reserves					
Emergency Reserve (5%)	50,687	234,022	232,624	1,398	100.6%
Emergency Reserve (\$2) - Sewer	(477,054)	(404,624)	(404,624)	-	100.0%
TOTAL Reserves	(426,367)	(170,602)	(172,000)	1,398	99.2%
TOTAL Other Financing Sources (Uses)	(205,565)	(4,434,033)	(4,445,382)	11,349	99.7%
NET CHANGE IN FUND BALANCE	(\$217,207)	(\$1,304,877)	(\$1,702,205)	\$397,328	76.7%
BEGINNING FUND BALANCE**		3,445,678			
ENDING FUND BALANCE		<u>\$2,140,801</u>			
Operating Fund Balance		804,975			
Emergency Reserve Fund Balance 5%		1,020,826			
Sewer Reserve Fund Balance \$2		-			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		<u>\$2,140,801</u>			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	15,180,811.54
Accounts Receivable	1,012,525.89
Other Current Assets	166,638.93
	16,359,976.36
Total Current Assets	16,359,976.36
Fixed Assets	48,076,975.64
Other Assets	303,664.21
	64,740,616.21
TOTAL ASSETS	64,740,616.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	518,532.13
Credit Cards	55.72
Other Current Liabilities	9,284,485.77
	9,803,073.62
Total Current Liabilities	9,803,073.62
Long Term Liabilities	27,669,278.89
	37,472,352.51
Total Liabilities	37,472,352.51
Equity	27,268,263.70
	64,740,616.21
TOTAL LIABILITIES & EQUITY	64,740,616.21

Meridian Service Metropolitan District
Balance Sheet - Unaudited
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	2,178,985.94
1000300 · Petty Cash	386.16
Total 1000000 · Operating Funds	2,179,372.10
1072 · Bill.com Money Out Clearing	832.27
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	42,122.55
1100101 · ColoTrust - CTF from MRMD E001	13.34
1100200 · ColoTrust - Emerg Reserve 8002	182,021.53
1100201 · ColoTrust - Emerg Reserve E002	2,123,340.10
1100400 · ColoTrust - Sewer Reserve 8004	93,044.53
1100401 · ColoTrust - Sewer Reserve E003	390,962.82
1100500 · ColoTrust - Cap Projects 8005	3,649,545.52
1100501 · ColoTrust - Cap Projects E004	4,272,220.67
1100600 · ColoTrust - Rate Stabiliz 8006	4.49
1100601 · ColoTrust - Rate Stabiliz E005	642,229.29
1100700 · ColoTrust - CWF Reserve 8007	1,407,035.58
1100901 · Bank of the San Juans -Reserves	125,032.28
1100903 · Zions Bank Pledged Revenue Fund	73,034.47
Total 110000 · Non-Operating Funds	13,000,607.17
Total Checking/Savings	15,180,811.54
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,000,495.83
1400200 · Accounts Receivable - Non UB	12,030.06
Total 1400000 · Accounts Receivable	1,012,525.89
Total Accounts Receivable	1,012,525.89
Other Current Assets	
1500000 · Prepaid Expenses	
1500100 · Prepaid Insurance	162,531.00
1500300 · Prepaid Rent	4,107.93
Total 1500000 · Prepaid Expenses	166,638.93
Total Other Current Assets	166,638.93
Total Current Assets	16,359,976.36
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	35,582,841.67
2130000 · Recreation Assets	11,887,621.65
2140000 · Vehicles & Equipment	349,427.82
Total 2100000 · Fixed Assets	48,076,975.64
Total Fixed Assets	48,076,975.64

Meridian Service Metropolitan District

Balance Sheet - Unaudited

02/03/23

As of December 31, 2022

Accrual Basis

	Dec 31, 22
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	287,584.21
Total Other Assets	303,664.21
TOTAL ASSETS	64,740,616.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	518,532.13
Credit Cards	55.72
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	51,403.75
3120000 · Retainage Payable	52,740.21
3140000 · Accr Int Payable - Developer	8,530,341.81
3160000 · Deposits Held	6,000.00
3180100 · GTL Loan (Current)	300,000.00
3180300 · Bank of San Juan Loan-Current	344,000.00
Total 3100000 · Other Current Liabilities	9,284,485.77
Total Other Current Liabilities	9,284,485.77
Total Current Liabilities	9,803,073.62
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	18,813,340.00
3500300 · Bank of San Juan TDS Loan	4,001,597.69
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	27,669,278.89
Total Long Term Liabilities	27,669,278.89
Total Liabilities	37,472,352.51
Equity	
4000000 · Retained Earnings	23,465,658.36
4000100 · Comprehensive Income	-27,287.13
Net Income	3,829,892.47
Total Equity	27,268,263.70
TOTAL LIABILITIES & EQUITY	64,740,616.21

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
December 2022

	Dec 22
OPERATING ACTIVITIES	
Net Income	-835,812.63
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	982,285.29
1400115 · Accounts Receivable - Fund 15	-144,095.82
1400116 · Accounts Receivable - Fund 16	-251,375.42
1400130 · Accounts Receivable-Fund 30/50	-41,817.20
1400140 · Accounts Receivable - Fund 40	-335,171.25
1400150 · Accounts Receivable - Fund 50	-228,036.14
1400170 · ADG Discrepancies	1,000.00
1400200 · Accounts Receivable - Non UB	18,512.91
1500100 · Prepaid Insurance	-151,516.00
1500300 · Prepaid Rent	-4,107.93
3000000 · Accounts Payable	277,071.59
3070400 · Conoco Credit Card	-98.31
3110100 · Payroll Taxes Payable	7,997.56
3110200 · Payroll Payable	39,203.71
3110300 · Employee Paid Ins Contrib.	-0.15
3110400 · Retirement Payable	1,964.54
3120000 · Retainage Payable	8,760.42
3160000 · Deposits Held	1,000.00
3180300 · Bank of San Juan Loan-Current	15,558.53
Net cash provided by Operating Activities	-638,676.30
FINANCING ACTIVITIES	
3500200 · Cherokee - New WWTP (LT Liab)	200,989.18
3500210 · Cherokee - New WWTP (LT Contra)	3,375.94
3500300 · Bank of San Juan TDS Loan	-345,402.31
4000100 · Comprehensive Income	14,868.05
Net cash provided by Financing Activities	-126,169.14
Net cash increase for period	-764,845.44
Cash at beginning of period	15,945,656.98
Cash at end of period	15,180,811.54

Meridian Service Metropolitan District
2023 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
1	1/5/2023	3724	9711 Hidden Ranch Ct	Stonebridge 4	175	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23010402 - 3444415	
2	1/18/2023	3725	9762 Marble Canyon Wy	Stonebridge 4	20	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230118138892	
3	1/23/2023	3726	9721 Meridian Hills Tr	Stonebridge 4	187	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23012002 - 5894958	\$ 64,500.00

Jan-3 Taps



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: January 19, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On January 19, 2023 the Board's Finance Committee, Directors Gabrielski and Tom Sauer met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$266,969.78 and directed staff to add this to the Board's February 2023 agenda for ratification.
 - The Front Range Kubota payment of \$43,437.96 is the purchase of a skid steer that we had been waiting on all of 2022.
 - The Streamline payment of \$3,600.00 is the 2023 annual website platform fee.
- Discussion took place about where MSMD should be holding funds. It was determined that it would be best for MSMD to open an Operating subaccount at ColoTrust to hold the majority of our Operating Capital and limit our exposure at Wells Fargo (WF). This conclusion is due to the current scrutiny that WF is under, that we are not currently earning interest at WF, and only FDIC insured for up to \$250,000 at WF. ColoTrust Plus account is currently earning over 4.5% interest. It is very easy to move funds between WF and ColoTrust.
 - Suggestion was made to look at 6-month CDs as another secure option.
 - Consider moving our Operating Checking account from WF to another bank such as Bank of San Juan, KeyBank and others.

Submitted by:

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
January 19, 2023**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
01/19/23	Vendor Direct	ADT SECURITY SERVICES, INC.	\$ 270.24
01/19/23	ePayment	All American Sports	\$ 1,680.00
01/19/23	ePayment	All Rental Center Inc	\$ 4,078.49
01/19/23	ePayment	Aqueous Solution Inc.	\$ 1,230.77
01/19/23	Check	Badger Meter	\$ 5,929.66
01/19/23	ePayment	Beers Construction LLC	\$ 99,258.82
01/19/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,085.00
01/19/23	Vendor Direct	CenturyLink - FP	\$ 200.76
01/19/23	Vendor Direct	CenturyLink - LS	\$ 251.77
01/19/23	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
01/19/23	ePayment	Club Automation, LLC	\$ 1,813.78
01/19/23	Vendor Direct	Colorado Analytical Lab	\$ 342.40
01/19/23	Check	Colorado Rural Water Association	\$ 450.00
01/19/23	Check	Colorado State Treasurer	\$ 1,097.91
01/19/23	Vendor Direct	Comcast - MRRC	\$ 466.60
01/19/23	Vendor Direct	Comcast - Office	\$ 337.51
01/19/23	ePayment	DBC Irrigation Supply	\$ 1,110.48
01/19/23	ePayment	Divvy Pay LLC	\$ 9,924.18
01/19/23	Check	El Paso County Public Health Laboratory	\$ 231.00
01/19/23	Vendor Direct	Ewing Irrigation	\$ 580.67
01/19/23	Check	Falcon Environmental Corporation	\$ 864.59
01/19/23	Check	Front Range Kubota, Inc	\$ 43,437.96
01/19/23	Check	Grainger	\$ 1,465.20
01/19/23	Check	GTL Development Inc.	\$ 2,118.70
01/19/23	Check	HelloSpoke	\$ 766.96
01/19/23	Check	Home Depot Credit Services	\$ 1,006.26
01/19/23	Vendor Direct	LONG Building Technologies	\$ 2,750.00
01/19/23	Check	MVEA	\$ 62,172.42
01/19/23	Check	Northern Tool & Equipment	\$ 139.00
01/19/23	Vendor Direct	O'Reilly Automotive	\$ 41.42
01/19/23	ePayment	Party Time Rental, Inc	\$ 832.27
01/19/23	Vendor Direct	Rampart Supply Inc.	\$ 839.18
01/19/23	Vendor Direct	RMS Cranes, LLC	\$ 1,377.35
01/19/23	Check	Shops at Meridian Ranch, LLC	\$ 4,107.93
01/19/23	ePayment	Starfish Aquatics Institute	\$ 129.00
01/19/23	Check	Streamline	\$ 3,600.00
01/19/23	Check	Tire King of Falcon	\$ 268.98
01/19/23	Check	Utility Notification Center of Colorado	\$ 180.70
01/19/23	Vendor Direct	Waste Management of Colorado Springs	\$ 765.91
01/19/23	Check	Whisler Industrial Supply	\$ 307.04
01/19/23	Check	WHMD Woodmen Hills Metropolitan District	\$ 7,889.16
Total Payments	41	Bill.com Total	\$ 266,577.99
01/19/23	ACH	Club Auto	\$ 391.79
Total Payments	42	Total Payments	\$ 266,969.78

Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
February 8, 2023

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
02/08/23	ePayment	Aqueous Solution Inc.	\$ 2,044.75
02/08/23	Check	Black Hills Energy	\$ 10,928.04
02/08/23	Vendor Direct	BrightView Landscape Services Inc.	\$ 9,087.00
02/08/23	Check	Carefree Windshield Repair	\$ 30.00
02/08/23	ePayment	Carlson, Hammond & Paddock, LLC	\$ 487.65
02/08/23	Check	CEBT Payments	\$ 15,409.14
02/08/23	ePayment	Clough Hardwood Flooring	\$ 8,000.00
02/08/23	ePayment	Core & Main LP	\$ 1,293.43
02/08/23	Check	CPS Distributors, Inc	\$ 434.69
02/08/23	ePayment	CRS Community Resource Services	\$ 14,484.70
02/08/23	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 355.41
02/08/23	ePayment	CSU Colorado Springs Utilities	\$ 2,832.35
02/08/23	Check	EI Paso County Public Health Laboratory	\$ 252.00
02/08/23	Check	EI Paso County Treasurer	\$ 4.84
02/08/23	Check	Falcon Environmental Corporation	\$ 6,519.61
02/08/23	Check	Grainger	\$ 2,341.14
02/08/23	Check	GSE Construction CO., Inc	\$ 63,650.00
02/08/23	Check	GTL Development Inc.	\$ 257,722.00
02/08/23	Check	HelloSpoke	\$ 766.96
02/08/23	ePayment	iamGIS Group LLC	\$ 25,500.00
02/08/23	ePayment	Jan-Pro of Southern Colorado	\$ 2,859.25
02/08/23	ePayment	JDS-Hydro Consultants, Inc.	\$ 14,978.14
02/08/23	Check	John Deere Financial	\$ 246.22
02/08/23	Vendor Direct	Johnson Controls Security Solutions	\$ 139.45
02/08/23	Vendor Direct	Kings III Emergency Communications	\$ 104.94
02/08/23	ePayment	Landmark Plumbing	\$ 23,067.00
02/08/23	Vendor Direct	LONG Building Technologies	\$ 3,411.00
02/08/23	Check	Lytle Water Solutions, LLC	\$ 1,412.50
02/08/23	ePayment	Morgan Black	\$ 350.00
02/08/23	Vendor Direct	Mug-A-Bug Pest Control	\$ 62.00
02/08/23	ePayment	Municipal Treatment Equipment Inc.	\$ 115.53
02/08/23	Check	Northern Tool & Equipment	\$ 2,241.92
02/08/23	Check	Phil Long Ford	\$ 69,307.40
02/08/23	Check	Progressive Services, Inc.	\$ 3,119.98
02/08/23	ePayment	Raftelis	\$ 273.75
02/08/23	Vendor Direct	Rampart Supply Inc.	\$ 2,097.09
02/08/23	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
02/08/23	Vendor Direct	Safeway	\$ 329.85
02/08/23	Check	Shops at Meridian Ranch, LLC	\$ 95.30
02/08/23	Vendor Direct	Spencer Fane LLP	\$ 8,014.00
02/08/23	ePayment	Surveying and Mapping, LLC	\$ 1,940.00
02/08/23	Check	Tech Builders Inc	\$ 8,228.15
02/08/23	Check	Thatcher Company, Inc	\$ 12,440.21
02/08/23	Vendor Direct	The Lifeguard Store, Inc	\$ 28.50
02/08/23	Check	Tire King of Falcon	\$ 131.45
02/08/23	Vendor Direct	USA BlueBook	\$ 91.82
02/08/23	Check	VertiCloud Networks LLC	\$ 3,399.40
02/08/23	Check	Whisler Industrial Supply	\$ 67.68
Total Payments	47	Bill.com Total	\$ 581,296.24

02/08/23	ACH	Conoco Fleet Services	\$ 1,796.00
02/08/23	Check# 13326	Tralon Homes	\$ 196.11
02/08/23	Check# 13327	Covington Homes	\$ 250.00
02/08/23	Check# 13328	Thomas General Contractors	\$ 1,000.00
02/08/23	Check# 13329	Martin Marietta	\$ 1,000.00
Total Payments	52	Total Payments	\$ 585,538.35

<u>Payroll Transactions 12/01-12/31/22</u>	
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 178,308.90
Payroll & HR Services:	\$ 425.07
Total:	\$ 179,272.22

**RESOLUTION MSMD 23-01 ADOPTING 2nd AMENDED 2022 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 8, 2021 Resolution No. MSMD 21-12 appropriating funds for the fiscal year 2022 as shown in the 2022 Budget attached to said resolution; and

WHEREAS, the Board of Directors adopted on December 7, 2022 Resolution No. MSMD 22-07 amending the 2022 Budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the 2nd amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on February 8, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2022 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 8th day of February, 2023.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____
Milton B. Gabrielski, President

ATTEST:

By: _____
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2022 2nd Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
OTHER CAPITAL				
Capital Financing Sources - Other				
5600300	Interest	\$ -	\$ 60,000	\$ 110,000
8000550	Transfer From Sewer Fund 50	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
Capital Financing Sources - Fund 10 Total		\$ 2,300,000	\$ 2,360,000	\$ 2,410,000
Capital Expenses - Other				
7010101	Build-Out CIP and Funding Plan	\$ 60,000	\$ 74,000	\$ 74,000
Capital Expenses - Other - Total		\$ 60,000	\$ 74,000	\$ 74,000
Net Capital Financing Sources less Expenditures		\$ 2,240,000	\$ 2,286,000	\$ 2,336,000
Capital Beg Fund Balance - Other		\$ (92,812)	\$ (91,695)	\$ (91,695)
Capital End Fund Balance - Other		\$ 2,147,188	\$ 2,194,305	\$ 2,244,305
PARKS & GROUNDS FUND 15				
Capital Financing Sources - Fund 15				
5200150	El Paso Urban Park Grant	\$ -	\$ 25,000	\$ 25,000
8000350	Gain/(Loss) on Asset Disposal	\$ -	\$ 3,550	\$ 4,468
8000515	Transfer From Parks and Grounds Fund 15	\$ 321,000	\$ 321,000	\$ 321,000
Capital Financing Sources - Fund 15 Total		\$ 321,000	\$ 349,550	\$ 350,468
Capital Expenses - Fund 15				
7015206	3 rd Const and Acq-Winding Walk	\$ 300,000	\$ 300,000	\$ 300,000
7060915	Equipment	\$ 21,000	\$ 21,000	\$ 9,000
Capital Expenses - Fund 15 - Total		\$ 321,000	\$ 321,000	\$ 309,000
Net Capital Financing Sources less Expenditures		\$ -	\$ 28,550	\$ 41,468
Capital Beg Fund Balance - Fund 15		\$ 181,819	\$ 106,175	\$ 106,175
Capital End Fund Balance - Fund 15		\$ 181,819	\$ 134,725	\$ 147,643
MRRC FUND 16				
Capital Financing Sources - Fund 16				
8000516	Transfer From Recreation Fund 16	\$ 268,000	\$ 268,000	\$ 268,000
Capital Financing Sources - Fund 16 Total		\$ 268,000	\$ 268,000	\$ 268,000
Capital Expenses - Fund 16				
7016102	MRRC Expansion	\$ 50,000	\$ -	\$ -
7016104	Lobby Remodel	\$ 118,000	\$ 125,000	\$ 125,000
7016106	Pool Improvements	\$ -	\$ 200,500	\$ 200,500
7016105	Locker Replacement & Floors (Mens & Womens)	\$ 100,000	\$ -	\$ -
Capital Expenses - Fund 16 - Total		\$ 268,000	\$ 325,500	\$ 325,500
Net Capital Financing Sources less Expenditures		\$ -	\$ (57,500)	\$ (57,500)
Capital Beg Fund Balance - Fund 16		\$ 369,936	\$ 361,213	\$ 361,213
Capital End Fund Balance - Fund 16		\$ 369,936	\$ 303,713	\$ 303,713

Government Capital Fund Summary:			
NET CHANGE IN FUND BALANCE	\$ 2,240,000	\$ 2,257,050	\$ 2,319,968
BEGINNING FUND BALANCE	\$ 458,943	\$ 375,693	\$ 375,693
ENDING FUND BALANCE	\$ 2,698,943	\$ 2,632,743	\$ 2,695,661

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
WATER FUND 40				
Capital Financing Sources - Fund 40				
3500400	Proceeds from Loan (Tamlin Line)	\$ -	\$ 900,000	\$ 900,000
3500450	Proceeds from Loans (Cap Buildout Report)	\$ -	\$ -	\$ -
5140701	IGA Shared Water Cost Reimb.	\$ -	\$ -	\$ -
5600150	Contract Revenue (FAWWA)	\$ -	\$ -	\$ -
5600400	Miscellaneous Income	\$ -	\$ -	\$ -
8000300	IGA Revenue from MRMD	\$ -	\$ 5,061,135	\$ -
8000540	Transfer From Water Fund 40	\$ 2,082,000	\$ 2,082,000	\$ 2,082,000
	Capital Financing Sources - Fund 40 Total	\$ 2,082,000	\$ 8,043,135	\$ 2,982,000
Capital Expenses - Fund 40				
3500400	Payments on Loan (Tamlin Line)	\$ -	\$ -	\$ -
7070000	Developer Reimbursements	\$ -	\$ -	\$ -
7040103	Guthrie Well Area B and Supply Line Extension - SHARED	\$ -	\$ -	\$ -
7040105	Expand Filtration Plant and Building	\$ 2,000,000	\$ 1,100,000	\$ 1,100,000
7040106	Purchase & Paint WHMD 2.0 MG Water Tank	\$ 750,000	\$ 360,000	\$ 360,000
7040108	Wells Sites 5, 7, 8	\$ -	\$ -	\$ -
7040109	Eastonville Raw Water Pipeline	\$ -	\$ -	\$ -
7040110	Water Rights	\$ 750,000	\$ 300,000	\$ 300,000
7040111	Wells at Guthrie Ranch Site 4 - SHARED	\$ 30,000	\$ -	\$ -
7040112	Wells at Latigo Trails #2 & #3	\$ 1,500,000	\$ 6,000	\$ 6,000
7040113	Transmission Line Filter Plant to Tanks	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
7040114	Latigo Transmission Line	\$ 50,000	\$ 50,000	\$ 50,000
7040115	Tamlin Line Acquisition	\$ -	\$ 900,000	\$ 900,000
7060940	Tractor	\$ 12,000	\$ -	\$ -
	Vehicle	\$ 20,000	\$ 34,000	\$ 21,250
	Capital Expenses - Fund 40 - Total	\$ 6,312,000	\$ 3,950,000	\$ 3,937,250
	Net Capital Financing Sources less Expenditures	\$ (4,230,000)	\$ 4,093,135	\$ (955,250)
	Capital Beg Fund Balance - Fund 40	\$ 4,250,363	\$ 4,283,149	\$ 4,283,149
	Capital End Fund Balance - Fund 40	\$ 20,363	\$ 8,376,284	\$ 3,327,899
SEWER FUND 50				
Capital Financing Sources - Fund 50				
5600150	Contract Revenue (FAWWA)	\$ -	\$ 586,333	\$ 586,333
8000550	Transfer From Sewer Fund 50	\$ 32,000	\$ 34,000	\$ 34,000
	Capital Financing Sources - Fund 50 Total	\$ 32,000	\$ 620,333	\$ 620,333
Capital Expenses - Fund 50				
7050005	WH Sewer Bypass Phase 2 & 3	\$ 75,000	\$ 75,000	\$ 75,000
7050006	Mid-Point Injection Station	\$ 20,000	\$ -	\$ -
7050008	2022 Lift Station Improvements	\$ 55,000	\$ 30,000	\$ 30,000
7060950	Vehicle (Tractor)	\$ 12,000	\$ -	\$ -
	Vehicle (Crew Truck)	\$ 20,000	\$ 34,000	\$ 21,250
	Capital Expenses - Fund 50 - Total	\$ 182,000	\$ 139,000	\$ 126,250
	Net Capital Financing Sources less Expenditures	\$ (150,000)	\$ 481,333	\$ 494,083
	Capital Beg Fund Balance - Fund 50	\$ 908,901	\$ 1,128,083	\$ 1,128,083
	Capital End Fund Balance - Fund 50	\$ 758,901	\$ 1,609,416	\$ 1,622,166

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2022 BUDGET AMENDMENT**

		BUDGET AMOUNTS		
		Original Budget 12/8/2021	Amended Budget 12/7/2022	Amended Budget 2/8/2022
		Modified Accrual	Modified Accrual	Modified Accrual
TDS Improvement - Fund 50				
TDS Financing Sources - Fund 50				
5150601	Clean Water Surcharge - MR Residents	\$ 389,760	\$ 381,700	\$ 381,700
5150602	Clean Water Surcharge - MR Commercial	\$ -	\$ 8,880	\$ 8,880
5150603	Clean Water Surcharge - SRMD	\$ 36,000	\$ 38,500	\$ 38,500
5600150	Contract Revenue (FAWWA)	\$ -	\$ 1,824,903	\$ 1,824,903
	Interest	\$ -	\$ 50	\$ 50
8000550	Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ 52,846	\$ 52,846
	TDS Financing Sources - Fund 50 Total	\$ 478,606	\$ 2,306,879	\$ 2,306,879
TDS Expenses - Fund 50				
6011910	Loan Expense	\$ -	\$ (5,594)	\$ (5,594)
7050000	Bank of San Juan Loan Payment (Principal)	\$ 435,096	\$ 428,500	\$ 330,405
7080000	Capital Interest Expense (BoSJ Interest)	\$ 703,240	\$ -	\$ 98,050
8000400	Contributions to Other Gov'ts (Pmts to CMD)	\$ -	\$ 709,992	\$ 709,992
	TDS Expenses - Fund 50 - Total	\$ 1,138,336	\$ 1,132,898	\$ 1,132,853
	Net TDS Improvement - Fund 50 Total	\$ (659,730)	\$ 1,173,981	\$ 1,174,026
	Capital Beg Balance - TDS Improvement	\$ 764,531	\$ 595,077	\$ 595,077
	Capital End Balance - TDS Improvement	\$ 104,801	\$ 1,769,059	\$ 1,769,104
NET CHANGE IN FUND BALANCE		\$ (2,799,730)	\$ 8,005,499	\$ 3,032,827
BEGINNING FUND BALANCE		\$ 6,382,738	\$ 6,382,003	\$ 6,382,003
ENDING FUND BALANCE		\$ 3,583,008	\$ 14,387,502	\$ 9,414,830

MSMD Operations Report for January 2023

January water operations completed the monthly Bac-T sampling with no issues. Monthly water meter reading and water usage performed on 1-23-22. Pressure, hydro and Bac-T testing and sampling on the new 16" for the filter plant is scheduled for 2-3-23. Part of the filter plant expansion requires a full shut down of the pressure supply system. Steps are being taken to minimize interruption but will require coordination with CDPHE. The 2 MG tank blasting beam and door hinge material arrived 2-1-23. Clean-up at the tanks and around the filter plant has been underway. The two office trailers at the plant will be relocated for expansion work and sewer line tie in. January had 1 new home water and sewer inspection and 17 new meter installs.

Parks staff received their playground inspection kit and have been going through the play structures. Through most of January, Parks staff have been busy removing snow from the storms. Continued low temperatures has limited daytime melt off. The Parks and Drainage Department is accepting applications for two open positions and hoping to have those filled prior to spring start up.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 1-31-23 & 2-1-23.

The irrigation pond has been drained in preparation for winter maintenance and removal of accumulated sediment and algae removal.

Wastewater operations staff completed weekly composite sampling and dropped off to Cherokee. The filter plant manhole was also cleaned on 1-5-23 and 1-24-23. The elevated gas pressure for at the lift station has been approved, work to begin early February. Air vac maintenance in progress weather permitting. New hire Eric started with the District on 1-17-23 and is fitting in well.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-23-23~~,)
Monthly Bac-T sampling (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sept, Oct, Nov, Dec)
- 1st Quarter monitoring and sampling
- 2nd Quarter monitoring and sampling
- 3rd Quarter monitoring and sampling
- 4th Quarter monitoring and sampling
- **Sanitary Survey 2nd Quarter (Pending)**
- Lead and Copper Sampling (bi-yearly)

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- **2023** annual backflow testing
- Irrigation spring start up
- Irrigation winterization
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (in progress)
- Dead tree removal (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (**on-going**)
- Sewer force main flow meter replacement/relocate
- Infiltration pit maintenance (**on-going**)
- Sewer line maintenance

February 8th, 2023 Recreation Board Report

Usage Numbers January 1-31, 2023

Total Attendance – 11823

Group Ex – 863 participants. Of those we received \$397 from non-members

Childcare attendance – 303

Parents Night Out – 19 children.

Parties – 6 parties

Revenue collected - **\$16,993.00**

Pulse Check:

The recreation center picked up with the new year as it does every year. We saw an increase in all aspects of the recreation center. We had multiple weather closures due to inclement weather. During these closures we were able to deep clean the facility and drain/wash/refill the hot tub.

Youth sports registration is wrapping up and Tevin has registered the most participants in our time managing the facility. We have over 140 children signed up for basketball and practice starts the week of the 19th. Swim lessons are going strong, and we are continuing to build upon our programming with a tumbling class beginning shortly.

For maintenance, we had our two hot water heaters replaced, mixing valve for the facility replaced, Art C Klein is working the design for our locker room remodel, Ross electric is currently in process of installing an effective vestibule heater, numerous outlets were installed and replaced, the floors have been refinished, and all of our fitness equipment was repaired and we are speaking with fitness gallery about a maintenance contract for quarterly work. Ross electric is also working on permits to pull power to our new garage.

Our sports trailer was stolen on Sunday, Jan 29th at 230am. A police report has been filed and I am working with Eileen on the claim process.

We had one major incident at the recreation this month with one teenager punching another teenager on the basketball court and then a scuffle broke out. The fight was broken up by another gentleman. Following precedent, a one-year suspension is recommended.