

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: August 3, 2022, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Robert Guevara, Asst. Secretary/Treasurer

The following Directors were excused:

Butch Gabrielski, President

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District (via teleconference)
Carrie Billingsly; Meridian Service Metro District (via teleconference)
Debra Williams; Meridian Service Metro District (via teleconference)
Katya Arcia; CRS (via teleconference)
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Zack Bishop; Piper Sandler
Matt Chorske; Piper Sandler (via teleconference)
Mike Sullivan; Piper Sandler
Tom Sauer; Resident
Judy Taylor; Resident
Henry Taylor; Resident

Call to Order

A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m. A motion was made to excuse the absence of Director Gabrielski. The motion was seconded and approved by majority vote of Directors present.

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- Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.
- Visitor Comments** There were none.
- Approve Minutes** The Board reviewed the July 13, 2022, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.
- Financial Items** Presentation of Potential Bonding Options for District Improvements by Zach Bishop, Matt Chorske, and Mike Sullivan of Piper Sandler: The Piper Sandler representatives gave a presentation of potential bonding options for District improvements. After a discussion, a motion was made and seconded to have Mr. Nikkel work with Piper Sandler to start the process on the 20 mills plan with the option to change or cancel in the future. The motion was approved by unanimous vote of Directors present.
- Receive from CRS the Quarterly MRMD Cash Position Summary and Unaudited financial Statements: Ms. Arcia reviewed the cash position summary and quarterly financial reports for second quarter. A motion was made and seconded to accept the cash position summary and the quarterly financial statements as presented. The motion was approved by unanimous vote of Directors present.
- Approval of Payment of Claims: Ms. Arcia reviewed the updated claims presented for approval at this meeting represented by check numbers:
MRMD: 02366-02371 totaling \$2,234.29
A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.
- Conduct Public Hearing on Proposed 2021 MRMD Budget Amendment: A motion was made and seconded to open a public hearing. The motion was approved by unanimous vote of Directors present.
- There were no comments from the public.
- A motion was made and seconded to close the public hearing. The motion was approved by unanimous vote of Directors present.

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Adopt Resolution MRMD 22-01 Amending MRMD 2021 Budget: A motion was made and seconded to adopt Resolution MRMD 22-01 amending the MRMD 2021 budget. The motion was approved by unanimous vote of Directors present.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities:

- In Rolling Hills Ranch III, building is ongoing on 209 lots. The neighborhood has been paved and should be finished by year end.
- Grading on the Rex Road extension is in process.
- Cleanup from the recent storm has gone well. The builders as well as the Metro District are doing a great job getting things cleaned up.

Director Items

Existing Bond Document review and Questions: Mr. Fano asked the Board if there were any questions regarding the existing bond document that had not been answered during the Piper Sandler presentation. The Board replied that all questions had been answered.

Legal Items

There were none.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:09 a.m.

The next regular meeting of the Boards is scheduled for September 14, 2022 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,


Secretary for the Meeting