

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, February 7, 2024

TIME: 10:00 a.m.

PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 219 936 252#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve January 3, 2024, Regular Board Meeting Minutes (enclosure) ***Pages 3-6***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 7-19***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 20&21***
- C. Receive Finance Committee Report ***Page 22***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 23&24***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 25-28***
 - 2. Manager’s Verbal Report
- B. Action Items

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

VI. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(e) to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators, FAWWA Sanitary Sewer Tap Sale Agreement.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, March 6, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: January 3, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders (via audioconference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to amend the agenda to add item 3.B.2. consider accepting \$250,00.00 from MRMD for Rex Road landscaping improvements. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the December 8, 2023, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Administrative Items

Consider and Approve Revisions to the MSMD Employee Handbook. Ms. Krauth reviewed the changes in the employee handbook with the Board. A motion was made and seconded to accept the changes. The motion was approved by unanimous vote of Directors present.

Financial Items

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for November 2023. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the December 2023, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on December 20, 2023 and gave a summary of the Finance Committee Report on page 65 of the packet. The December Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$840,970.92

MSMD: Payments totaling \$520,460.51

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board, which included information from page 71 of the Board Packet. He also noted that basketball courts will be painted, and floors refinished on basketball courts and studio rooms as well.
- Mr. McCrory presented the water, sewer, and drainage operation reports which included information from pages 68 and 69 of the Board Packet.
- Mr. Myszowski presented the parks and grounds report which included information from page 70 of the Board Packet.

RECORD OF PROCEEDINGS

Manager's Verbal Report: Mr. Nikkel provided status reports on the following matters:

- There is an action item on the agenda today for LKA Partners to design and construct the MSMD Office building. I am recommending that we go forward with this proposal.
- The Ranch District approved \$250,00.00 to be transferred to the Service District for landscaping improvements. The second action item on the agenda will be concerning this.

Action Items:

1. Consider and Approve Agreement with LKA Partners for Design and Construction Services for MSMD Office Building, \$99,533.00: A motion was made and seconded to accept the agreement with LKA Partners. The motion was approved by unanimous vote of Directors present.
2. Consider and Accept \$250,00.00 from MRMD for Rex Road improvements: Tabled until after executive session.

Developer Items

Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities:

- Construction is complete in Rolling Hills Ranch III. We should get the El Paso County Board of County Commissioners acceptance for warranty next week.
- In Rolling Hills Ranch II, weather has held up the backfill of soil for sidewalks and curbs. As soon as that is completed, we will install the property pins. Weather permitting, we hope to complete that in the next couple of weeks.
- Rex Road is paved to Eastonville but still needs striping and signage.
- Paving is complete in the Sanctuary. Sidewalks and ped ramps will not be completed until weather permits.
- We wanted to say thank you to Braden for all his hard work. He has been a great asset, and we wish him well on his future endeavors.

Director Items

There were none.

Legal Items

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402(b) to receive legal advice regarding letter of termination of IGA received from MRMD.

A motion was made, seconded and approved by unanimous vote of Directors present to close the executive session.

RECORD OF PROCEEDINGS

Reconvening in open session, a motion was made, seconded, and approved unanimously with Director Reorda abstaining to direct Manager Nikkel to respond to MRMD as directed in executive session.

A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(f) regarding personnel issues related to succession planning.

A motion was made, seconded and approved by unanimous vote of Directors present to close the executive session.

Reconvening in Open Session, a motion was made, seconded and approved unanimously to direct Manager Nikkel to develop a job description for the position of Interim Assistant District Manager for presentation to the Board for potential action at some future date.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 12:17 p.m.

The next regular meeting of the Board is scheduled for February 7, 2024 at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended December 31, 2023
Adjusted as of January 31, 2024

Account Activity Item Description	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Cash balance at end of period	\$ 1,444,812	\$ 313	\$ 2,555,666	\$ 4,000,791
January activity:				
Utility billing from residents	766,659	-	-	766,659
Recreation Center Program Fees	17,366	-	-	17,366
Tap fees and meter fees (In)	151,890	-	-	151,890
AT&T, FFD and other reimbursements	14,157	-	-	14,157
Payroll	(208,454)	-	-	(208,454)
Transfer from MRMD - FH Project	443,044	-	-	443,044
December checks and payments				-
Operations incl. interim payments	(1,160,725)	-	-	(1,160,725)
Interest, fees and returned checks	(3,387)	-	-	(3,387)
Sub-total	1,465,363	313	2,555,666	4,021,342
February 7th payment Estimate	(2,200,000)	-	-	(2,200,000)
Adjusted balance	\$ (734,637)	\$ 313	\$ 2,555,666	\$ 1,821,342
Less restricted funds:				
Emergency Reserve Fund	-	-	1,270	1,270
Capital Project Funds	1,040,721	-	-	1,040,721
Rate Stabilization Fund	-	-	243	243
Capital CWF Debt Reserves	-	-	(107)	(107)
Water Loan Reserves	-	-	373	373
Adjusted Unrestricted Balance	\$ 306,084	\$ 313	\$ 2,557,445	\$ 2,863,842

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended December 31, 2023
Adjusted as of January 31, 2024

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	CFW Reserves	Water Loan Reserves			
Cash balance at end of period	1,444,812	313	2,555,666	64,240	2,632,433	9,765,220	735,243	825,883	750,373	125,045	68,246	18,967,474
January activity:												
Utility billing from residents	766,659	-	-	-	-	-	-	-	-	-	-	766,659
Recreation Center Program Fees	17,366	-	-	-	-	-	-	-	-	-	-	17,366
Tap fees and meter fees (In)	151,890	-	-	-	-	-	-	-	-	-	-	151,890
AT&T, FFD and other reimbursements	14,157	-	-	-	-	-	-	-	-	-	-	14,157
Payroll	(208,454)	-	-	-	-	-	-	-	-	-	-	(208,454)
Transfer from MRMD - FH Project	443,044	-	-	-	-	-	-	-	-	-	-	443,044
December checks and payments												
Operations incl. interim payments	(1,160,725)	-	-	-	-	-	-	-	-	-	-	(1,160,725)
Interest, fees and returned checks	(3,387)	-	-	-	-	-	-	-	-	-	-	(3,387)
Sub-total	1,465,363	313	2,555,666	64,240	2,632,433	9,765,220	735,243	825,883	750,373	125,045	68,246	18,988,025
February 7th payment Estimate	(2,200,000)	-	-	-	-	-	-	-	-	-	-	(2,200,000)
Adjusted balance	(734,637)	313	2,555,666	64,240	2,632,433	9,765,220	735,243	825,883	750,373	125,045	68,246	16,788,025
Less restricted funds:												
Conservation Trust Funds	-	-	-	(64,240)	-	-	-	-	-	-	-	(64,240)
Emergency Reserve Fund	-	-	1,270	-	(2,632,433)	-	-	-	-	-	-	(2,631,163)
Capital Project Funds	1,040,721	-	-	-	-	(9,765,220)	-	-	-	-	-	(8,724,498)
Rate Stabilization Fund	-	-	243	-	-	-	(735,243)	-	-	-	-	(735,000)
Capital CWF Debt Reserves	-	-	(107)	-	-	-	-	(825,883)	-	(125,045)	(68,246)	(1,019,281)
Water Loan Reserves	-	-	373	-	-	-	-	-	(750,373)	-	-	(750,000)
Unrestricted cash balance	\$ 306,084	\$ 313	\$ 2,557,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,863,842

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
General Revenue - Fund 10	\$1,553	\$368,634	\$368,650	(\$16)	100.0%
Parks/Grounds Revenue - Fund 15	128,998	1,521,576	1,462,350	59,226	104.1%
Rec Center Revenue - Fund 16	220,092	2,638,881	2,523,280	115,601	104.6%
Water Revenue - Fund 40	258,337	3,736,761	3,709,550	27,211	100.7%
Sewer Revenue - Fund 50	195,357	2,335,946	2,317,500	18,446	100.8%
Clean Water Surcharge	41,963	495,893	483,720	12,173	102.5%
Billing Fees	11,341	109,907	88,000	21,907	124.9%
Grant Revenue	18,500	71,506	58,000	13,506	123.3%
Development Inspection Fees	-	42,875	42,940	(65)	99.8%
Insurance Proceeds	-	8,224	-	8,224	-
Interest Income	86,397	939,321	13,000	926,321	7,225.5%
Investment Gain (Loss)	7,382	23,107	1,200	21,907	1,925.6%
Miscellaneous Income	5,546	18,850	7,350	11,500	256.5%
Debt Forgiveness	1,200,000	1,200,000	1,200,000	-	100.0%
TOTAL REVENUES	2,175,466	13,511,482	12,275,540	1,235,942	110.1%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	75,320	733,558	748,870	(15,312)	98.0%
Personnel Expenses	291,042	2,638,702	2,547,010	91,692	103.6%
Parks/Grounds Expense - Fund 15	12,034	547,803	709,000	(161,197)	77.3%
MRRC Expense - Fund 16	16,207	342,722	426,000	(83,278)	80.5%
Water Expense - Fund 40	42,844	310,640	364,700	(54,060)	85.2%
Sewer Expense - Fund 50	151,496	1,103,266	1,959,450	(856,184)	56.3%
General Operating Expenses	170,338	1,134,784	1,238,231	(103,447)	91.6%
TOTAL Fund & General Expenses	759,280	6,811,475	7,993,261	(1,181,786)	85.2%
Capital Expenses					
Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16	499,606	898,180	1,900,000	(1,001,820)	47.3%
Capital Expense Water Fund 40	1,710,615	5,149,917	9,040,000	(3,890,083)	57.0%
Capital Expense Sewer Fund 50	131,247	443,892	1,502,000	(1,058,108)	29.6%
Capital Interest Expense	373,176	746,833	94,800	652,033	787.8%
TOTAL Capital Expenses	2,714,644	7,553,638	13,101,522	(5,547,884)	57.7%
TOTAL EXPENSES	3,473,925	14,365,113	21,094,783	(6,729,670)	68.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	(1,298,459)	(853,631)	(8,819,243)	7,965,612	
Other Financing Sources (Uses)					
Tap Fees Received	110,000	2,394,500	2,150,000	244,500	111.4%
Tap Fees Transferred to MRMD	-	(1,000,000)	(1,000,000)	-	100.0%
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	443,044	443,044	1,900,000	(1,456,956)	23.3%
EPC Condemnation	-	(14,500)	-	(14,500)	-
Gain (Loss) on Asset Disposal	-	3,048	(780)	3,828	
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Emergency Reserve (5%)	25,000	300,000	300,000	-	100.0%
Water Loan Reserve	62,500	750,000	750,000	-	100.0%
Developer Advances	(2,400,000)	(2,400,000)	(2,400,000)	-	100.0%
Rate Stabilization Reserve	8,350	100,000	100,000	-	100.0%
Transfer from (to) Other Funds	(95,850)	(1,150,000)	(1,095,100)	(54,900)	105.0%
TOTAL Other Financing Sources (Uses)	(1,846,956)	4,071,695	5,914,112	(1,842,417)	68.8%
NET CHANGE IN FUND BALANCE	(\$3,145,415)	\$3,218,064	(\$2,905,131)	\$6,123,195	
BEGINNING FUND BALANCE**		15,816,776			
ENDING FUND BALANCE		\$19,034,840			
Operating Fund Balance		4,486,483			
Capital Project Reserve Balance		10,432,194			
Emergency Reserve Balance		2,631,163			
Water Loan Reserve Balance		750,000			
Rate Stabilization Reserve Balance		735,000			
Total Fund Balance		\$19,034,840			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$350,000	\$350,000	-	100.0%
AT&T Lease	1,553	18,634	18,650	(16)	99.9%
Interest Income	27,349	264,650	-	264,650	-
Investment Gain (Loss)	2,895	8,602	-	8,602	-
Miscellaneous Income	216	667	150	517	444.8%
TOTAL REVENUES	32,013	642,554	368,800	273,754	174.2%
EXPENSES					
Accounting	777	2,387	1,000	1,387	238.7%
Audit	189	44,085	24,000	20,085	183.7%
Payroll & HR Services	8,282	75,328	63,720	11,608	118.2%
Election Expense	-	1,580	6,000	(4,420)	26.3%
Engineering/Consulting	-	1,578	2,000	(422)	78.9%
Legal	11,889	62,139	80,000	(17,861)	77.7%
Personnel Expenses	3,082	25,919	33,400	(7,481)	77.6%
Copier - Contract Expenses	-	908	1,000	(92)	90.8%
IT/Computer/Software	31	4,112	10,000	(5,888)	41.1%
Rent - Shared	4,231	51,934	50,200	1,734	103.5%
Telephone & Internet	863	11,067	12,120	(1,053)	91.3%
Utilities	1,225	3,450	3,780	(330)	91.3%
Repairs & Maint - Office	298	5,633	5,400	233	104.3%
Supplies	23	2,717	5,500	(2,783)	49.4%
Licenses,Certs & Memberships	-	1,111	3,500	(2,389)	31.7%
Insurance	439	5,268	5,400	(132)	97.6%
Bank Charges	(394)	256	-	256	-
Public Information	-	112	500	(388)	22.4%
Meals & Entertainment	3,204	5,591	8,000	(2,409)	69.9%
Miscellaneous Expense	-	21	1,000	(979)	2.1%
2018 Subdistrict Expense - IGA	-	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	106	4,148	6,700	(2,552)	61.9%
TABOR Emergency Reserve 3%	-	-	11,060	(11,060)	-
TOTAL EXPENSES	34,245	339,343	364,280	(24,937)	93.2%
NET CHANGE IN FUND BALANCE	(\$2,232)	\$303,211	\$4,520	\$298,691	
BEGINNING FUND BALANCE**		4,082			
ENDING FUND BALANCE		<u><u>\$307,293</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks & Grounds Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
Parks & Grounds Fees	\$108,252	\$1,276,854	\$1,224,640	\$52,214	104.3%
Street Lighting Fees	20,746	244,722	237,710	7,012	102.9%
Billing Fees	2,783	27,601	18,000	9,601	153.3%
Grant Revenue	18,295	65,309	58,000	7,309	112.6%
Interest Income	233	1,408	-	1,408	-
Miscellaneous Income	826	3,879	-	3,879	-
TOTAL REVENUES	151,136	1,619,773	1,538,350	81,423	105.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	5,313	32,258	26,400	5,858	122.2%
Engineering/Consulting	-	6,030	7,700	(1,670)	78.3%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	25,480	225,117	257,880	(32,763)	87.3%
General Operations - Admin	208	10,945	20,600	(9,655)	53.1%
TOTAL General & Admin. Expense	31,002	275,350	316,080	(40,730)	87.1%
Operating Expense					
Landscape Repair & Maint.	10,509	526,713	646,500	(119,787)	81.5%
Hardscape Repair & Maint.	-	2,429	26,000	(23,571)	9.3%
Park Maint.	1,525	14,395	26,500	(12,105)	54.3%
Pond Maint.	-	4,266	10,000	(5,734)	42.7%
Utilities	32,884	193,730	201,300	(7,570)	96.2%
Insurance	1,678	20,282	18,100	2,182	112.1%
Vandalism Cost of Repairs	11	779	1,000	(221)	77.9%
Vehicle, Equipment & Travel	1,251	11,538	18,500	(6,962)	62.4%
TOTAL Operating Expense	47,858	774,132	947,900	(173,768)	81.7%
TOTAL EXPENSES	78,859	1,049,482	1,263,980	(214,498)	83.0%
EXCESS REVENUES OVER (UNDER) EXPENSES	72,277	570,291	274,370	295,921	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(307,095)	(327,000)	19,905	93.9%
EPC Condemnation Expenses	-	(14,500)	-	(14,500)	-
TOTAL Other Financing Sources (Uses)	-	(321,595)	(327,000)	5,405	98.3%
NET CHANGE IN FUND BALANCE	\$72,277	\$248,696	(\$52,630)	\$301,326	
BEGINNING FUND BALANCE**		737,382			
ENDING FUND BALANCE		\$986,078			
Operating Fund Balance		831,074			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		\$986,078			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Center Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
Recreation Center Service Fees	\$206,733	\$2,439,268	\$2,387,780	\$51,488	102.2%
Fee Based Programming	12,791	182,369	119,000	63,369	153.3%
MRRRC Concession Sales	188	2,480	1,500	980	165.3%
Falcon Freedom Days Revenue	-	10,350	11,000	(650)	94.1%
Billing Fees	2,783	27,612	18,000	9,612	153.4%
Advertising Fees	380	4,415	4,000	415	110.4%
Grant Revenue	162	970	-	970	-
Insurance Proceeds	-	8,224	-	8,224	-
Miscellaneous Income	1,359	4,194	-	4,194	-
TOTAL REVENUES	224,395	2,679,882	2,541,280	138,602	105.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	8,741	53,070	37,800	15,270	140.4%
Engineering/Consulting	-	11,745	10,000	1,745	117.4%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	144,357	1,364,536	1,265,730	98,806	107.8%
General Operations - Admin	4,088	49,498	59,000	(9,502)	83.9%
TOTAL General & Admin. Expense	157,186	1,479,849	1,374,530	105,319	107.7%
Operating Expense					
Programming Supplies	4,028	83,819	72,000	11,819	116.4%
Building Maint.	8,841	127,753	157,000	(29,247)	81.4%
Grounds Maint.	241	2,218	2,000	218	110.9%
Pool Maint.	2,336	62,315	76,000	(13,685)	82.0%
MRRRC Security	-	4,014	14,000	(9,986)	28.7%
Exercise Equip. & Furn.- R&M	61	12,328	55,000	(42,672)	22.4%
MR Community Events	699	14,625	15,000	(375)	97.5%
Falcon Freedom Days Expenses	-	35,650	35,000	650	101.9%
Utilities	30,947	209,733	232,416	(22,683)	90.2%
Insurance	2,759	32,900	31,725	1,175	103.7%
Vandalism Cost of Repairs	-	1,071	-	1,071	-
Vehicle, Equipment & Travel	150	885	6,500	(5,615)	13.6%
TOTAL Operating Expense	50,062	587,311	696,641	(109,330)	84.3%
TOTAL EXPENSES	207,248	2,067,160	2,071,171	(4,011)	99.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	17,147	612,722	470,109	142,613	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(205,857)	(200,000)	(5,857)	102.9%
Transfer from (to) Emer Reserve	(25,000)	(300,000)	(300,000)	-	100.0%
Transfer from (to) Rate Stabil	(8,350)	(100,000)	(100,000)	-	100.0%
TOTAL Transfer from (to) Other Funds	(33,350)	(605,857)	(600,000)	(5,857)	101.0%
Reserves					
Emergency Reserve (5%)	25,000	300,000	300,000	-	100.0%
Rate Stabilization Reserve	8,350	100,000	100,000	-	100.0%
TOTAL Reserves	33,350	400,000	400,000	-	100.0%
TOTAL Other Financing Sources (Uses)	-	(205,857)	(200,000)	(5,857)	102.9%
NET CHANGE IN FUND BALANCE	\$17,147	\$406,865	\$270,109	\$136,756	
BEGINNING FUND BALANCE**		721,498			
ENDING FUND BALANCE		<u><u>\$1,128,363</u></u>			
Operating Fund Balance		558,784			
Emergency Reserve Fund Balance 5%		459,579			
Rate Stabilization Fund Balance		110,000			
Total Fund Balance		<u><u>\$1,128,363</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Capital Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
IGA Shared Water Cost Reimb.	-	\$53,059	-	\$53,059	-
Clean Water Surcharge	41,963	495,893	483,720	12,173	102.5%
Grant Revenue	-	5,185	-	5,185	-
Interest Income	55,600	656,390	-	656,390	-
Investment Gain (Loss)	4,488	13,336	-	13,336	-
TOTAL REVENUES	102,050	1,223,863	483,720	740,143	253.0%
EXPENSES					
Capital Expense - Other					
District Office Building	-	-	200,000	(200,000)	-
TOTAL Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	257,722	257,722	-	100.0%
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	57,095	77,000	(19,905)	74.1%
TOTAL Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	200,000	(200,000)	-
Field House - Rainbow Bridge	463,516	488,032	1,500,000	(1,011,968)	32.5%
Locker Replacement	-	282,642	200,000	82,642	141.3%
Tough Shed Install @ MRRC	-	9,994	-	9,994	-
Furniture and Gym Equipment	21,070	41,916	-	41,916	-
Building Improvements	15,020	69,739	-	69,739	-
Vehicle & Equipment - Fund 16	-	5,857	-	5,857	-
TOTAL Capital Expense MRRC Fund 16	499,606	898,180	1,900,000	(1,001,820)	47.3%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	413,089	2,566,722	3,353,000	(786,278)	76.6%
Purch/Paint WHMD 2.0 MG Water Tank	-	564,955	-	564,955	-
Water Rights	111,171	459,797	500,000	(40,203)	92.0%
Wells at Latigo LFH 2 & 3	1,058,360	1,110,099	2,750,000	(1,639,901)	40.4%
Transmission Line FP to Tanks	-	20,599	-	20,599	-
Latigo Transmission Line	127,995	129,828	2,000,000	(1,870,172)	6.5%
Well Site Upgrades	-	95,804	360,000	(264,196)	26.6%
Well Site Upgrade - WHMD Shared	-	106,118	-	106,118	-
Water Equipment Capital Expense	-	43,140	-	43,140	-
Water Tank Improvements	-	13,822	-	13,822	-
Vehicle & Equipment - Fund 40	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Water Fund 40	1,710,615	5,149,917	9,040,000	(3,890,083)	57.0%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	131,247	370,310	1,300,000	(929,690)	28.5%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	-	13,849	-	13,849	-
Vehicle & Equipment - Fund 50	-	59,733	77,000	(17,267)	77.6%
TOTAL Capital Expense Sewer Fund 50	131,247	443,892	1,502,000	(1,058,108)	29.6%
Cherokee WRF Loan Expense	375,676	751,833	94,800	657,033	793.1%
TOTAL EXPENSES	2,717,144	7,558,638	13,101,522	(5,542,884)	57.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	(2,615,094)	(6,334,775)	(12,617,802)	6,283,027	
Other Financing Sources (Uses)					
Transfer from (to) MRMD	-	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	443,044	443,044	1,900,000	(1,456,956)	23.3%
Gain (Loss) on Asset Disposal	-	3,825	-	3,825	-
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Transfer from (to) P&G Fund	-	307,095	327,000	(19,905)	93.9%
Transfer from (to) Rec Fund	-	205,857	200,000	5,857	102.9%
Transfer from (to) Water Fund	71,000	1,336,533	1,327,000	9,533	100.7%
Transfer from (to) Sewer Fund	-	59,733	77,000	(17,267)	77.6%
TOTAL Other Financing Sources (Uses)	514,044	7,001,689	9,040,992	(2,039,303)	77.4%
NET CHANGE IN FUND BALANCE	(2,101,050)	666,914	(3,576,810)	4,243,724	
BEGINNING FUND BALANCE**		9,765,280			
ENDING FUND BALANCE		10,432,194			
Capital Other - Fund 10	3,038,763		Capital Water Fund 40	3,272,085	
Capital Parks & Ground Fund 15	115,604		Capital Sewer Fund 50	2,602,233	
Capital Recreation Center Fund 16	(4,184)		Capital TDS - Clean Water	1,407,693	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Water Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
Water Service Fees - Res.	\$231,594	\$3,142,001	\$3,166,500	(\$24,499)	99.2%
Water Service Fees - Comm.	11,033	152,604	156,000	(3,396)	97.8%
Meter Set Fees	7,519	92,673	83,000	9,673	111.7%
Irrigation	8,919	289,068	290,400	(1,332)	99.5%
UB - Water Adjustments	(871)	(3,486)	(3,000)	(486)	116.2%
IGA Shared Water Cost Reimb.	144	10,842	16,650	(5,808)	65.1%
Billing Fees	2,993	27,139	26,000	1,139	104.4%
Grant Revenue	43	43	-	43	-
Development Inspection Fees	-	21,438	21,500	(63)	99.7%
Interest Income	3,215	16,873	13,000	3,873	129.8%
Miscellaneous Income	1,725	5,569	4,000	1,569	139.2%
Debt Forgiveness	1,200,000	1,200,000	1,200,000	-	100.0%
TOTAL REVENUES	1,466,313	4,954,763	4,974,050	(19,287)	99.6%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	11,106	67,765	61,600	6,165	110.0%
Engineering/Consulting	-	44,328	50,000	(5,672)	88.7%
Legal	-	16,327	21,000	(4,673)	77.7%
Personnel Expenses	68,522	599,614	580,000	19,614	103.4%
General Operations - Admin	1,989	28,720	35,300	(6,580)	81.4%
TOTAL General & Admin. Expense	81,617	757,754	748,900	8,854	101.2%
Operating Expense					
Water Operations General	8,022	28,842	51,000	(22,158)	56.6%
Raw Water Operations	4,570	51,201	53,700	(2,499)	95.3%
Water Treatment Operations	2,092	89,302	100,000	(10,698)	89.3%
Water Distribution Operations	28,160	133,045	150,000	(16,955)	88.7%
Non-Potable Water Operations	-	8,250	10,000	(1,750)	82.5%
Utilities	91,477	534,913	572,600	(37,687)	93.4%
Insurance	3,502	42,160	43,000	(840)	98.0%
Vehicle, Equipment & Travel	577	8,282	11,000	(2,718)	75.3%
TOTAL Operating Expense	138,400	895,996	991,300	(95,304)	90.4%
TOTAL EXPENSES	220,018	1,653,749	1,740,200	(86,451)	95.0%
EXCESS REVENUES OVER (UNDER) EXPENSES	1,246,295	3,301,014	3,233,850	67,164	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	59,500	1,309,000	1,150,000	159,000	113.8%
Developer Advances	(2,400,000)	(2,400,000)	(2,400,000)	-	100.0%
Transfer from (to) Capital	(71,000)	(1,336,533)	(1,289,100)	(47,433)	103.7%
Txfr from (to) Water Loan Reser	(62,500)	(750,000)	(750,000)	-	100.0%
TOTAL Tap & Transfers from (to) Other Fund	(2,474,000)	(3,177,533)	(3,289,100)	111,567	96.6%
Reserves					
Water Loan Reserve	62,500	750,000	750,000	-	100.0%
TOTAL Reserves	62,500	750,000	750,000	-	100.0%
TOTAL Other Financing Sources (Uses)	(2,411,500)	(2,427,533)	(2,539,100)	111,567	95.6%
NET CHANGE IN FUND BALANCE	(\$1,165,205)	\$873,481	\$694,750	\$178,731	
BEGINNING FUND BALANCE**		2,288,884			
ENDING FUND BALANCE		<u>\$3,162,365</u>			
Operating Fund Balance		1,106,611			
Emergency Reserve Fund Balance 5%		1,005,754			
Water Loan Reserves		750,000			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		<u>\$3,162,365</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Twelve Months Ended December 31, 2023

	Month of Dec 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (1,00.0% YTD)
REVENUES					
Sewer Fees - Res.	\$185,291	\$2,186,679	\$2,179,900	\$6,779	100.3%
Sewer Fees - Comm.	3,133	57,800	53,000	4,800	109.1%
IGA Shared Sewer Cost Reimb.	6,933	91,468	84,600	6,868	108.1%
Billing Fees	2,783	27,555	26,000	1,555	106.0%
Development Inspection Fees	-	21,438	21,440	(3)	100.0%
Investment Gain (Loss)	-	1,169	1,200	(31)	97.4%
Miscellaneous Income	1,420	4,540	3,200	1,340	141.9%
TOTAL REVENUES	199,559	2,390,648	2,369,340	21,308	100.9%
EXPENSES					
General & Admin. Expense					
Accounting	-	1,000	1,000	-	100.0%
Customer Billing Services	9,118	55,359	49,500	5,859	111.8%
Engineering/Consulting	-	12,973	15,000	(2,027)	86.5%
Legal	-	6,420	10,000	(3,581)	64.2%
Personnel Expenses	49,601	423,517	410,000	13,517	103.3%
General Operations - Admin	1,639	25,111	29,750	(4,639)	84.4%
TOTAL General & Admin. Expense	60,357	524,380	515,250	9,130	101.8%
Operating Expense					
Sewer Operations	135,958	891,669	1,685,650	(793,981)	52.9%
Lift Station Operations	-	105,594	140,700	(35,106)	75.0%
Lift Station Operations-Shared	15,538	106,002	133,100	(27,098)	79.6%
Utilities	636	17,379	19,050	(1,671)	91.2%
Insurance	2,883	34,736	35,380	(644)	98.2%
Vehicle, Equipment & Travel	1,038	16,981	24,500	(7,519)	69.3%
TOTAL Operating Expense	156,054	1,172,361	2,038,380	(866,019)	57.5%
TOTAL EXPENSES	216,411	1,696,741	2,553,630	(856,889)	66.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	(16,852)	693,907	(184,290)	878,197	
Other Financing Sources (Uses)					
Tap Fees Received	50,500	1,085,500	1,000,000	85,500	108.6%
Tap Fees Transferred to MRMD	-	(1,000,000)	(1,000,000)	-	100.0%
Gain (Loss) on Asset Disposal	-	(777)	(780)	3	99.6%
Transfer from (to) Capital	-	(59,733)	(60,000)	267	99.6%
TOTAL Other Financing Sources (Uses)	50,500	24,990	(60,780)	85,770	-41.1%
NET CHANGE IN FUND BALANCE	\$33,648	\$718,897	(\$245,070)	\$963,967	
BEGINNING FUND BALANCE**		2,299,650			
ENDING FUND BALANCE		\$3,018,547			
Operating Fund Balance		1,682,721			
Emergency Reserve Fund Balance 5%		1,020,826			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		\$3,018,547			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	18,964,157.34
Accounts Receivable	1,545,452.95
Other Current Assets	193,132.98
	20,702,743.27
Total Current Assets	20,702,743.27
Fixed Assets	51,656,346.71
Other Assets	2,558,108.81
	74,917,198.79
TOTAL ASSETS	74,917,198.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,396,963.93
Credit Cards	301.70
Other Current Liabilities	7,885,239.00
	10,282,504.63
Total Current Liabilities	10,282,504.63
Long Term Liabilities	26,758,300.73
	37,040,805.36
Total Liabilities	37,040,805.36
Equity	37,876,393.43
	74,917,198.79
TOTAL LIABILITIES & EQUITY	74,917,198.79

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of December 31, 2023

02/02/24

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	1,444,811.76
1000300 · Petty Cash	313.16
	1,445,124.92
1072 · Bill.com Money Out Clearing	-3,316.45
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	64,239.60
1100200 · ColoTrust - Emerg Reserve 8002	393,843.36
1100201 · ColoTrust - Emerg Reserve E002	2,238,589.98
1100500 · ColoTrust - Cap Projects 8005	5,261,112.82
1100501 · ColoTrust - Cap Projects E004	4,504,106.76
1100600 · ColoTrust - Rate Stabiliz 8006	68,476.95
1100601 · ColoTrust - Rate Stabiliz E005	666,765.62
1100700 · ColoTrust - CWF Reserve 8007	825,883.40
1100800 · ColoTrust - Operating Funds 8008	2,555,665.88
1100900 · ColoTrus- Water Loan Res 8009	750,373.29
1100901 · Bank of the San Juans -Reserves	125,044.79
1100903 · Zions Bank Pledged Revenue Fund	68,246.42
	17,522,348.87
Total Checking/Savings	18,964,157.34
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,064,297.57
1400200 · Accounts Receivable - Non UB	38,111.18
1400300 · Due from MRMD	443,044.20
	1,545,452.95
Total Accounts Receivable	1,545,452.95
Other Current Assets	
1500000 · Prepaid Expenses	193,132.98
Total Other Current Assets	193,132.98
Total Current Assets	20,702,743.27
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
	257,084.50
2120000 · Depreciable Assets	39,176,374.53
2130000 · Recreation Assets	11,919,991.92
2140000 · Vehicles & Equipment	302,895.76
	51,656,346.71
Total Fixed Assets	51,656,346.71

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of December 31, 2023

02/02/24

Accrual Basis

	Dec 31, 23
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	2,542,028.81
Total Other Assets	2,558,108.81
TOTAL ASSETS	74,917,198.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,396,963.93
Credit Cards	301.70
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-275.65
3120000 · Retainage Payable	157,502.84
3140000 · Accr Int Payable - Developer	7,724,011.81
3160000 · Deposits Held	
3160100 · Hydrant Meter Deposit	3,000.00
3160200 · Temporary Access Deposit	1,000.00
Total 3160000 · Deposits Held	4,000.00
Total 3100000 · Other Current Liabilities	7,885,239.00
Total Other Current Liabilities	7,885,239.00
Total Current Liabilities	10,282,504.63
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	3,054,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,103,695.81
3500300 · Bank of San Juan TDS Loan	4,000,263.72
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	26,758,300.73
Total Long Term Liabilities	26,758,300.73
Total Liabilities	37,040,805.36
Equity	
4000000 · Retained Earnings	20,257,539.75
4000200 · Investment in Capital Assets	12,000,789.87
Net Income	5,618,063.81
Total Equity	37,876,393.43
TOTAL LIABILITIES & EQUITY	74,917,198.79

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
December 2023

	Dec 23
OPERATING ACTIVITIES	
Net Income	-745,414.81
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	1,098,983.09
1400115 · Accounts Receivable - Fund 15	-159,498.04
1400116 · Accounts Receivable - Fund 16	-271,837.74
1400130 · Accounts Receivable-Fund 30/50	-42,894.17
1400140 · Accounts Receivable - Fund 40	-342,724.89
1400150 · Accounts Receivable - Fund 50	-247,342.73
1400170 · ADG Discrepancies	-210.99
1400200 · Accounts Receivable - Non UB	65,774.25
1400300 · Due from MRMD	-443,044.20
1500100 · Prepaid Insurance	-29,347.00
1500200 · Prepaid Software	-1,965.00
1500300 · Prepaid Rent	-4,230.98
3000000 · Accounts Payable	1,049,144.51
3070300 · Divvy Credit	-22,608.83
3070400 · Conoco Credit Card	32.56
3110100 · Payroll Taxes Payable	-1,377.24
3110300 · Employee Paid Ins Contrib.	4,555.28
3120000 · Retainage Payable	72,110.90
3140000 · Accr Int Payable - Developer	-1,200,000.00
3160000 · Deposits Held	-4,000.00
3160100 · Hydrant Meter Deposit	3,000.00
3160200 · Temporary Access Deposit	1,000.00
3180200 · Cherokee - New WWTP (Current)	-28,528.99
3180300 · Bank of San Juan Loan-Current	-343,465.69
Net cash provided by Operating Activities	-1,593,890.71
FINANCING ACTIVITIES	
3500100 · Notes Payable	-1,200,000.00
3500210 · Cherokee - New WWTP (LT Contra)	3,375.94
3500300 · Bank of San Juan TDS Loan	-1,333.97
Net cash provided by Financing Activities	-1,197,958.03
Net cash increase for period	-2,791,848.74
Cash at beginning of period	21,756,006.08
Cash at end of period	18,964,157.34

Meridian Service Metropolitan District
2024 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals	
1	1/10/2024	3829	10784 Rolling Ranch Dr	Rolling Hills Ranch 2	360	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24010902 - 8319586		
2	1/11/2024	3830	13058 Highland Crest Dr	Estates at Rolling Hills Ranch 2	49	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24011002 - 8602529		
3	1/19/2024	3831	10842 Foggy Bend Ln	Rolling Hills Ranch 2	393	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240119139357		
4	1/23/2024	3832	10975 Evening Creek Dr	Rolling Hills Ranch 1	152	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012202 - 0644372		
5	1/26/2024	3833	12606 Granite Ridge Dr	Stonebridge 4	105	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1328369		
6	1/26/2024	3834	13086 Highland Crest Dr	Estates at Rolling Hills Ranch 2	56	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1247305		
										\$ 143,400.00	Jan-24

**Meridian Service Metropolitan District
2024 Expired Tap Fees**

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set	
6/3/2022	3683	10723 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/11/2024	\$ 4,245.00	
6/3/2022	3681	10765 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/30/2024	\$ 4,245.00	
									\$ 8,490.00	Jan-24



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: January 18, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On January 18, 2023 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jennette Coe, Administrative & Financial Services Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$641,089.90 and directed staff to add this to the Board's February 2024 agenda for ratification. The following
 - A – Line Renovation is for the loft built in December in Tobi's office/storage area.
 - AMC Painting is for the prep, priming and painting of the basketball court walls.

Submitted by:


Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
January 18, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
01/18/24	ePayment	A - Line Renovations	\$ 15,020.00
01/18/24	Virtual card	ADT SECURITY SERVICES, INC.	\$ 162.15
01/18/24	Check	Affordable Flags & Fireworks	\$ 519.00
01/18/24	ePayment	AMC Painting LLC	\$ 27,465.00
01/18/24	ePayment	Applied Ingenuity, LLC	\$ 6,346.11
01/18/24	ePayment	Aqueous Solution Inc.	\$ 2,053.80
01/18/24	ePayment	Axis Business Technologies	\$ 15.00
01/18/24	Check	Badger Meter	\$ 308.93
01/18/24	Check	Batteries Plus Bulbs	\$ 40.90
01/18/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,341.20
01/18/24	ePayment	Cherokee MD	\$ 107,906.36
01/18/24	Virtual card	Cintas Fire 636525	\$ 817.61
01/18/24	Check	CIT-First Citizens Bank & Trust CO	\$ 546.21
01/18/24	ePayment	Club Automation, LLC	\$ 1,813.78
01/18/24	Check	Colorado Springs Winwater	\$ 3,864.92
01/18/24	Check	Colorado State Treasurer	\$ 1,207.89
01/18/24	Check	Comcast - MRRC	\$ 477.96
01/18/24	Check	Comcast - Office	\$ 288.22
01/18/24	Virtual card	El Paso County Public Health Laboratory	\$ 210.00
01/18/24	Check	Grainger	\$ 3,100.59
01/18/24	Check	GTL Development Inc.	\$ 2,332.73
01/18/24	Check	HelloSpoke	\$ 830.51
01/18/24	Check	Home Depot Credit Services	\$ 1,790.71
01/18/24	ePayment	iamGIS Group LLC	\$ 8,500.00
01/18/24	ePayment	MEI Elevator Solutions	\$ 138.76
01/18/24	ePayment	Morgan Black	\$ 200.00
01/18/24	Virtual card	Mug-A-Bug Pest Control	\$ 62.00
01/18/24	Check	MVEA	\$ 64,338.69
01/18/24	Virtual card	O'Reilly Automotive	\$ 82.54
01/18/24	Check	Progressive Services, Inc.	\$ 3,964.25
01/18/24	Check	Ryan Kozlowski	\$ 95.70
01/18/24	Check	Shops at Meridian Ranch, LLC	\$ 4,230.98
01/18/24	ePayment	Starfish Aquatics Institute	\$ 129.00
01/18/24	Check	Tire King of Falcon	\$ 874.57
01/18/24	Check	Tolin Mechanical Systems Company, LLC	\$ 1,062.06
01/18/24	Check	Utility Notification Center of Colorado	\$ 185.76
01/18/24	Virtual card	Waste Management of Colorado Springs	\$ 915.51
01/18/24	Check	WHMD Woodmen Hills Metropolitan District	\$ 44,738.47
Total Invoices	38		Bill.com Total \$ 308,977.87
01/18/24	Wire	GTL Development, Inc.	\$ 300,000.00
01/18/24	13353	Cherokee MD	\$ 18,049.33
01/18/24	ACH	Divvy	\$ 13,458.15
01/02/24	ACH	Club Auto	\$ 604.55
# of Payments	42		Total Payment Amount \$ 641,089.90

Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
February 7, 2024

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
02/07/24	Virtual card	ADT SECURITY SERVICES, INC.	\$ 122.82
02/07/24	ePayment	Aqueous Solution Inc.	\$ 2,101.23
02/07/24	ePayment	Art C. Klein Construction, Inc.	\$ 9,700.00
02/07/24	Check	Badger Meter	\$ 123.60
02/07/24	ePayment	BailOut Window Cleaning	\$ 30.00
02/07/24	ePayment	Beers Construction LLC	\$ 177,086.65
02/07/24	Check	Black Hills Energy	\$ 6,889.96
02/07/24	Virtual card	BrightView Landscape Services Inc.	\$ 10,170.00
02/07/24	ePayment	Carlson, Hammond & Paddock, LLC	\$ 6,483.20
02/07/24	Check	CEBT Payments	\$ 19,317.56
02/07/24	ePayment	CEM Sales & Service	\$ 12,077.96
02/07/24	ePayment	Cherokee MD	\$ 63,258.42
02/07/24	Virtual card	Cintas Fire 636525	\$ 7,746.98
02/07/24	ePayment	Clough Hardwood Flooring	\$ 9,000.00
02/07/24	Virtual card	CPS Distributors, Inc	\$ 930.00
02/07/24	ePayment	CRS Community Resource Services	\$ 18,369.95
02/07/24	ePayment	CSU Colorado Springs Utilities	\$ 2,251.99
02/07/24	Check	Fitness Gallery	\$ 25,123.04
02/07/24	Check	Gonzales Pipeline & Excavation, LLC	\$ 22,998.50
02/07/24	ePayment	GROUND Engineering	\$ 580.00
02/07/24	ePayment	GSE Construction CO., Inc	\$ 253,589.14
02/07/24	Check	HelloSpoke	\$ 830.51
02/07/24	Check	Hydro Resources Rocky Mtn. Inc.	\$ 981,682.50
02/07/24	ePayment	Jan-Pro of Southern Colorado	\$ 3,002.20
02/07/24	Check	John Deere Financial	\$ 928.21
02/07/24	Check	Johnson Controls Security Solutions	\$ 79.69
02/07/24	Virtual card	Kings III Emergency Communications	\$ 147.00
02/07/24	Check	LKA Partners, Inc	\$ 427,244.20
02/07/24	Virtual card	LONG Building Technologies	\$ 3,579.00
02/07/24	Check	LSC Transportation Consultants, Inc	\$ 4,455.45
02/07/24	Check	Lytle Water Solutions, LLC	\$ 47,124.56
02/07/24	ePayment	MEI Elevator Solutions	\$ 856.50
02/07/24	Virtual card	O'Reilly Automotive	\$ 31.98
02/07/24	Check	Pipestone Equipment	\$ 1,312.14
02/07/24	Check	Recreation Plus	\$ 659.47
02/07/24	Check	RESPEC (formerly JDS Hydro)	\$ 4,804.56
02/07/24	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
02/07/24	Check	Ross Electric-Enterprise, Inc.	\$ 8,789.22
02/07/24	Virtual card	Safeway	\$ 92.44
02/07/24	ePayment	Spencer Fane LLP	\$ 7,079.63
02/07/24	Check	Streamline Software, Inc.	\$ 4,500.00
02/07/24	Virtual card	UniFirst First Aid & Safety	\$ 728.82
02/07/24	Virtual card	USA BlueBook	\$ 393.95
02/07/24	Check	VertiCloud Networks LLC	\$ 2,977.20
02/07/24	Check	Vivid Engineering Group	\$ 1,047.50

Total Invoices	45	Bill.com Total	\$ 2,150,897.73
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02/05/24	ACH	Conoco Fleet Services	\$ 1,279.88
02/07/24	13354	Cherokee Metropolitan Distruct	\$ 7,033.96

# of Payments	47	Total Payment Amount	\$ 2,159,211.57
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Payroll Transactions	01/01/24-01/31/24	
BOD Payroll:	\$ 538.25	
Bi-weekly Payroll:	\$ 206,554.87	
Payroll & HR Services:	\$ 1,360.45	
Total:	\$ 208,453.57	

MSMD Recreation Board Report

February 7, 2024

Usage Numbers Jan 1-30, 2024

Total Attendance – 11079

Childcare attendance – 245

Group Ex – 858 Participants. 742 were members. \$374 from non-members

Revenue collected \$16,637.50

Monthly Recap:

The recreation center increased in usage as it always does in January. On Sunday, January 14th, the MRRC experienced a fire sprinkler line break which caused water damage in numerous areas of the facility.

- Group exercise participation was affected from the water line break with the loss of the large studio. We have adjusted the schedule by using the pool party room, as well as the auditorium.
- The sports department began a new youth basketball program with over 205 children participating.
- Childcare has temporarily moved into the front conference room due to the damage to the childcare room.
- Aquatics is running well, and swim lessons continue to go well. We will be recertifying lifeguards in February and March for the new American Red Cross updates.
- Maintenance on the building has been focused on the sprinkler line break.
 - 2 elbows on sprinkler line broke over childcare hallway due to freezing temperatures with no roof insulation or heat in the area. Lines were above drywall ceiling.
 - The water saturated childcare room, office areas, lobby, front conference room and break room, elevator pit and mechanical room, large studio, electrical room, and a few concentrated areas elsewhere.
 - Major repairs include:
 - Main breaker in switch gear
 - Two LUST drives in elevator
 - Fire panel repair
 - Carpet throughout wet areas
 - Drywall and insulation in childcare
 - Wood floor replacement in large studio

- Ceiling tiles throughout wet areas
 - HVAC work once fire panel was operational.
- New staffing structure at the MRRC
 - Tevin Holt – Recreation Programs Manager
 - Cameron Strauser – Sports Coordinator

Parks, Open Space and Grounds

Board Report

January-

We got the slide replaced at Double Eagle Park and we are still waiting on the spring rider replacement for Longview Park.

We spent a few days clearing drifts after the last windy snowstorm.

Started the pond cleaning process at our detention ponds, we have had to postpone due to the frozen ground thawing and making it near impossible to get through the ponds. We did manage to mow a few of the ponds before the thaw and got almost completely done with the last pond before having to stop.

Rented a mini excavator to clean the pond channels and will need to rent again when we get another freeze to harden the ground.

In the last couple warm weeks, we have removed more dead trees from around the property.

We have a section of privacy fence around Greens Park and it is in need of repair in multiple spots, we maintain that fence but a lot of homeowners have cut gates through to the park.

Met with our new Account Manager from Brightview gave him some of our biggest concerns with the work that has been getting done. (native mowing, trash pickup)

Brightview has been out picking up trash and policing the area.

MSMD Operations Report January 2024

Water operations completed the monthly Bac-T sampling for December and January with no issues. Monthly meter reading and water usage was done on 1/29/24.

Filter plant expansion is moving along; we are working on some issues found after paint and drywall were done. Electrical is almost all in, it and plumbing still pending final connections. The gas line is in and awaiting a meter, and most heating work is completed. Perimeter fencing has been completed including all gates, electrical operators and controls for driveway gates should be in soon.

Put extensions on two fire hydrants that needed to be raised to existing grade. The raw water line extension to service Latigo 2 and 3 wells is moving along; they have just made it past well site 2. Drilling for Latigo well three is completed and drilling for well 2 is approximately halfway completed.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 1/26/24. Gallery inspection and monitoring continues.

Maintenance on Antler Creek reservoir has begun. The recent warm weather has delayed some of the work we had planned.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. Sewer line improvement for phase two of the trunk line going to the lift station is over halfway completed. Crews are now working behind the Liberty Tree Academy.

We are hoping, after work was performed by an HVAC contractor to make-up air unit #1. the issues with it have been resolved.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.